



REFA

Fundamentals

OF REAL ESTATE

REAL ESTATE
FINANCE ASSOCIATION



Speakers

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HVCRE – Scalpel or Blunt Instrument?

THURSDAY, JUNE 23, 2016

Location: Equity Office Properties, 100 Summer Street, Boston
Registration 11:45 AM | Program 12:00 - 1:15 PM

The HVCRE (High Volatility Commercial Real Estate) rule was re-introduced as part of Basel III. It became effective for banks with assets above \$50B in January of 2014 and for banks with assets below \$50B in January of 2015. The rule is designed to require banks to hold more capital for A&D loans whose borrowers have less than 15% of the as completed value of their projects invested as cash before the bank funds its loan. Regulators and the Bank of International Settlements decided this was a good way to dissuade banks with weak Tier I capital from engaging in risky lending practices.

This program will explore the following:

- Basic HVCRE Primer
- Updated FAQ from April, 2015
- Unintended Consequences
- Outlook – What to expect next?

REGISTRATION

LEARN

NETWORK

INVEST

- REFA Member \$40
- REFA Non-Member \$60

Walk-ins please add \$5, No shows will be charged
72 Hour cancellation policy

Please register by
Wednesday, June 22, 2016

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Questions? Please contact Jackie DiPersio,
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NAME

COMPANY

ADDRESS

CITY

STATE

ZIP

PHONE

EMAIL

Payment method

- CHECK (PAYABLE TO REFA)
- VISA
- MC
- AMEX
- DISC

NAME ON CARD

ACCOUNT #

EXP. DATE