

# MONTHLY MARKET INSIGHT REPORT

May 2022

## Single-Family Homes

The 1,200 homes sold was the seventh highest sales volume for the month and a 1.4 percent increase from the 1,183 homes sold in May 2021. The median sales price reached a record-high for the month of May at \$875,000 which was a 15.1 percent increase from the May 2021 median sales prices of \$759,900.

## Condominiums

With 1,158 condos sold, it was the sixth most active May on record in Greater Boston, dropping 16.9 percent from the record-high 1,394 units sold in May 2021. The median sales price of condos rose 9.4 percent from \$639,950 in May 2021 to a new record-high price for May at \$700,000 this year.

## Multi-Family Homes

This month, there were 198 multi-family units sold in Greater Boston, which reflects a 4.2 percent increase in sales volume from the 190 multi-family units sold in May 2021.



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Data thru 6/10/2022

# GREATER BOSTON MARKET SUMMARY

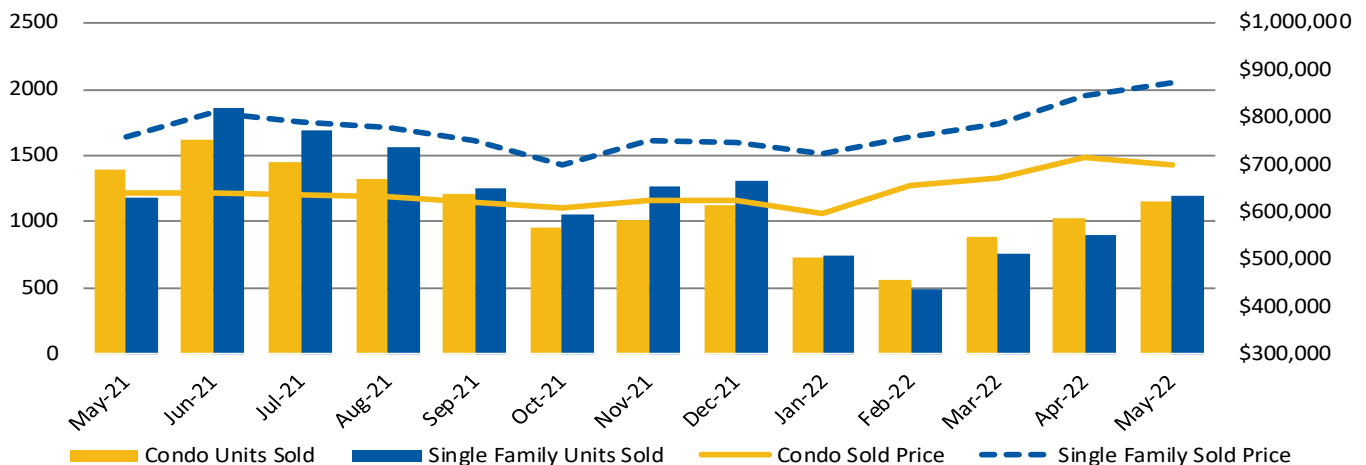
Includes all 64 towns within the GBAR jurisdictional area

## Single Family Homes

	Year over Year			Month over Month		Year to Date		
	May 2022	May 2021	Change	Apr 2022	Change	2022	2021	Change
Median Selling Price	\$875,000	\$759,900	▲ 15.1%	\$845,000	▲ 3.6%	\$804,000	\$720,000	▲ 11.7%
Units Sold	1,200	1,183	▲ 1.4%	897	▲ 33.8%	4,093	4,510	▼ -9.2%
Active Listings	1,339	1,261	▲ 6.2%	1,340	▼ -0.1%	---	---	---
Months Supply of Inventory	1.1	1.1	▬ 0.0%	1.5	▼ -26.7%	---	---	---
New Listings	1,847	1,708	▲ 8.1%	1,734	▲ 6.5%	6,711	7,110	▼ -5.6%
Pending Sales	1,738	1,746	▼ -0.5%	1,314	▲ 32.3%	5,439	6,039	▼ -9.9%
Days to Off Market	14	15	▼ -6.7%	13	▲ 7.7%	14	15	▼ -6.7%
Sold to Original Price Ratio	109.1%	106.2%	▲ 2.7%	107.9%	▲ 1.1%	106.1%	103.0%	▲ 3.0%
Price per Square Foot	\$427	\$376	▲ 13.6%	\$422	▲ 1.2%	\$408	\$360	▲ 13.3%

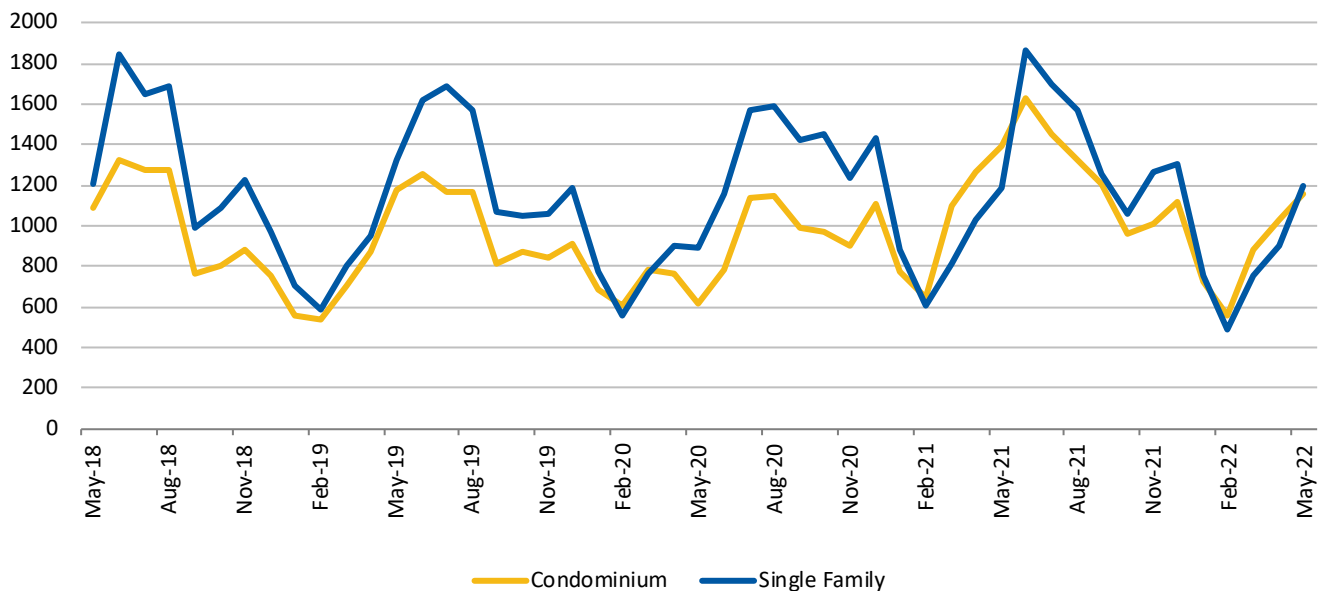
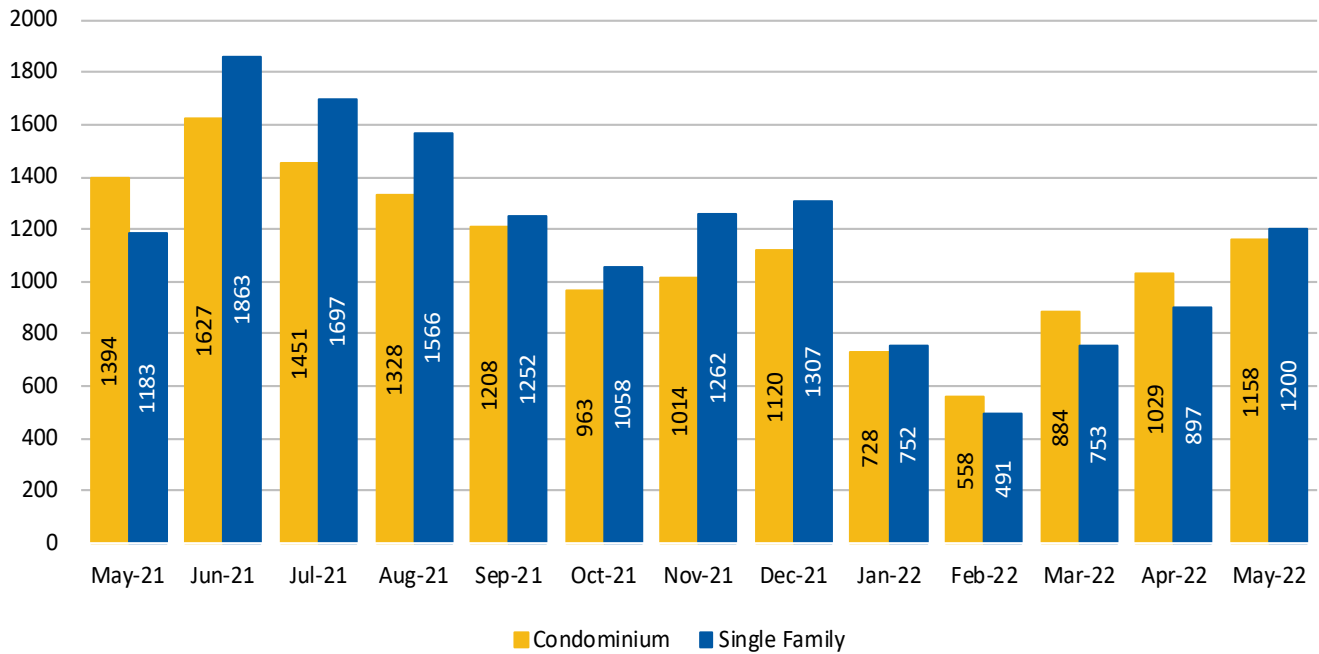
## Condominiums

	Year over Year			Month over Month		Year to Date		
	May 2022	May 2021	Change	Apr 2022	Change	2022	2021	Change
Median Selling Price	\$700,000	\$639,950	▲ 9.4%	\$715,000	▼ -2.1%	\$675,000	\$615,000	▲ 9.8%
Units Sold	1,158	1,394	▼ -16.9%	1,029	▲ 12.5%	4,357	5,165	▼ -15.6%
Active Listings	1,914	2,153	▼ -11.1%	1,798	▲ 6.5%	---	---	---
Months Supply of Inventory	1.7	1.5	▲ 13.3%	1.7	▬ 0.0%	---	---	---
New Listings	1,686	1,664	▲ 1.3%	1,653	▲ 2.0%	7,254	7,918	▼ -8.4%
Pending Sales	1,346	1,514	▼ -11.1%	1,354	▼ -0.6%	5,478	6,386	▼ -14.2%
Days to Off Market	17	18	▼ -5.6%	17	▬ 0.0%	17	20	▼ -15.0%
Sold to Original Price Ratio	103.3%	101.0%	▲ 2.3%	102.8%	▲ 0.5%	101.5%	99.2%	▲ 2.3%
Price per Square Foot	\$616	\$580	▲ 6.2%	\$609	▲ 1.1%	\$578	\$538	▲ 7.4%



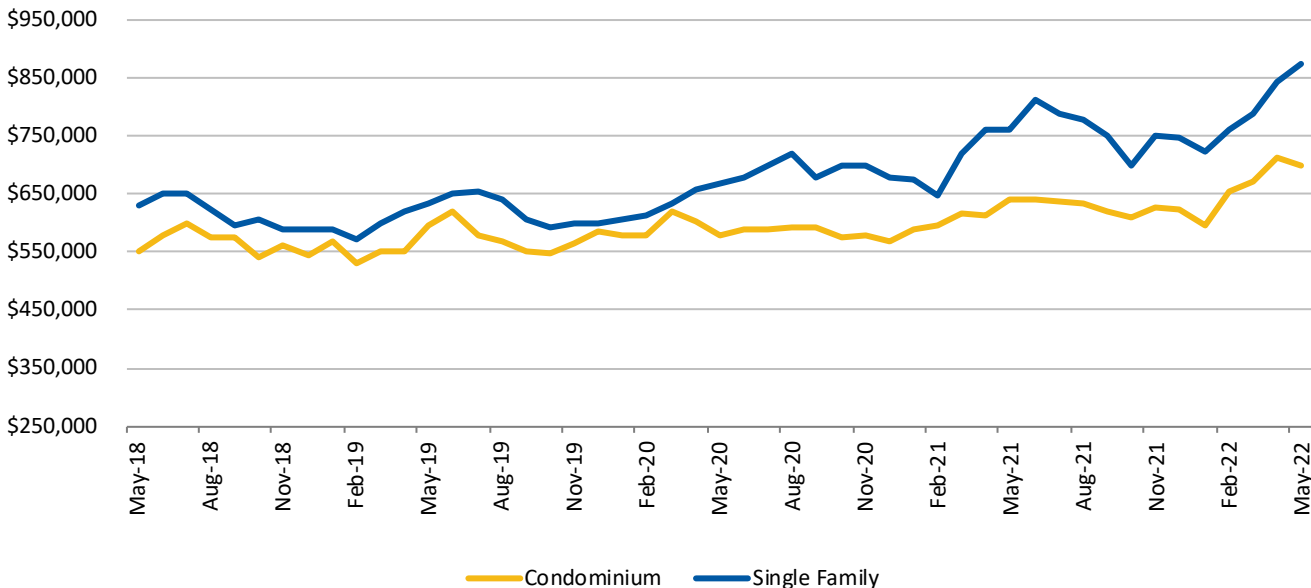
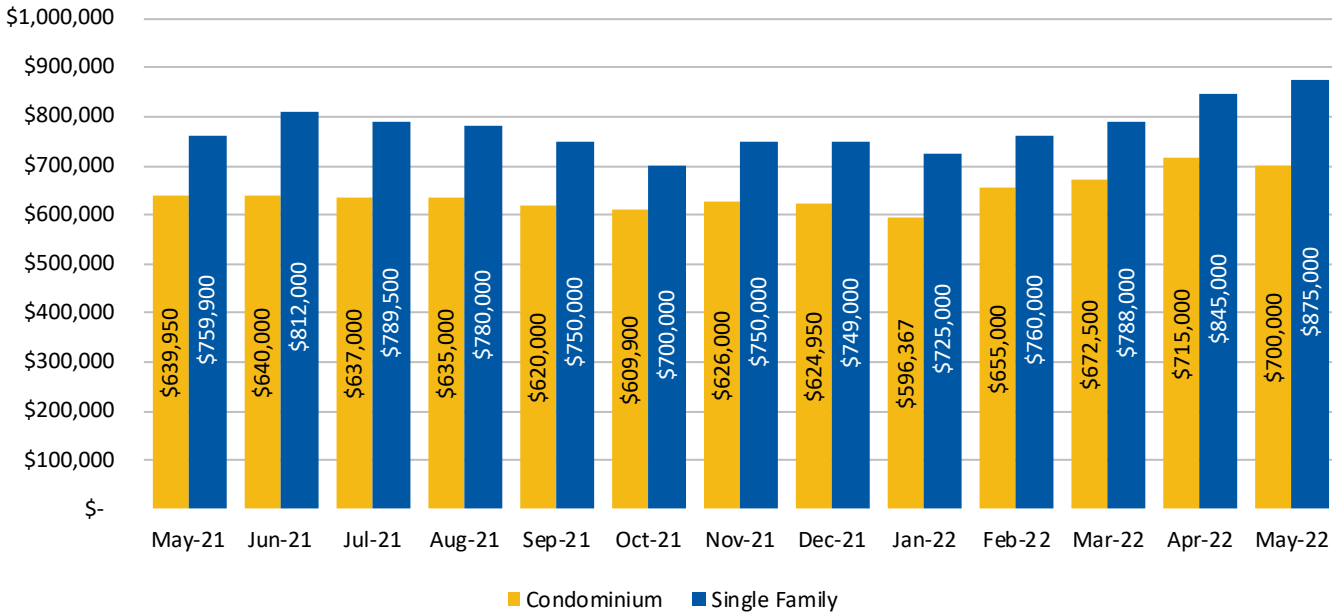
# UNITS SOLD

	Year over Year			Month over Month		Year to Date		
	May 2022	May 2021	Change	Apr 2022	Change	2022	2021	Change
<b>SINGLE FAMILY HOMES</b>	<b>1,200</b>	1,183	▲ 1.4%	897	▲ 33.8%	<b>4,093</b>	4,510	▼ -9.2%
<b>CONDOMINIUMS</b>	<b>1,158</b>	1,394	▼ -16.9%	1,029	▲ 12.5%	<b>4,357</b>	5,165	▼ -15.6%



# MEDIAN SELLING PRICE

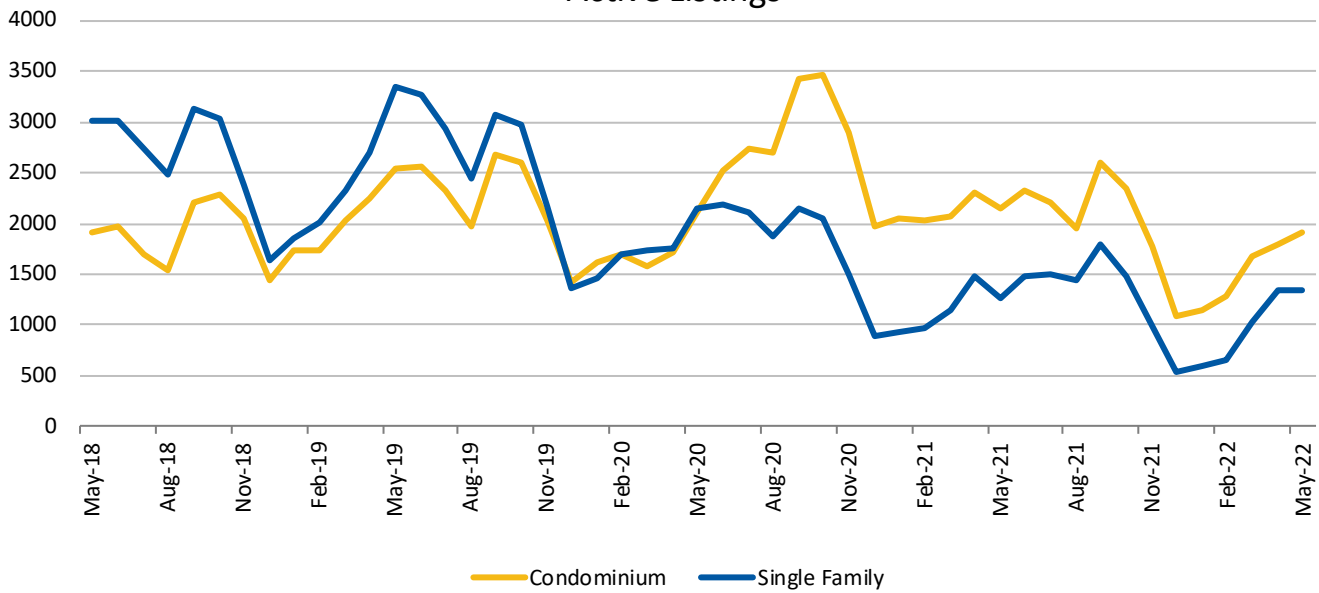
	Year over Year			Month over Month		Year to Date		
	May 2022	May 2021	Change	Apr 2022	Change	2022	2021	Change
<b>SINGLE FAMILY HOMES</b>	<b>\$875,000</b>	\$759,900	▲ 15.1%	\$845,000	▲ 3.6%	<b>\$804,000</b>	\$720,000	▲ 11.7%
<b>CONDOMINIUMS</b>	<b>\$700,000</b>	\$639,950	▲ 9.4%	\$715,000	▼ -2.1%	<b>\$675,000</b>	\$615,000	▲ 9.8%



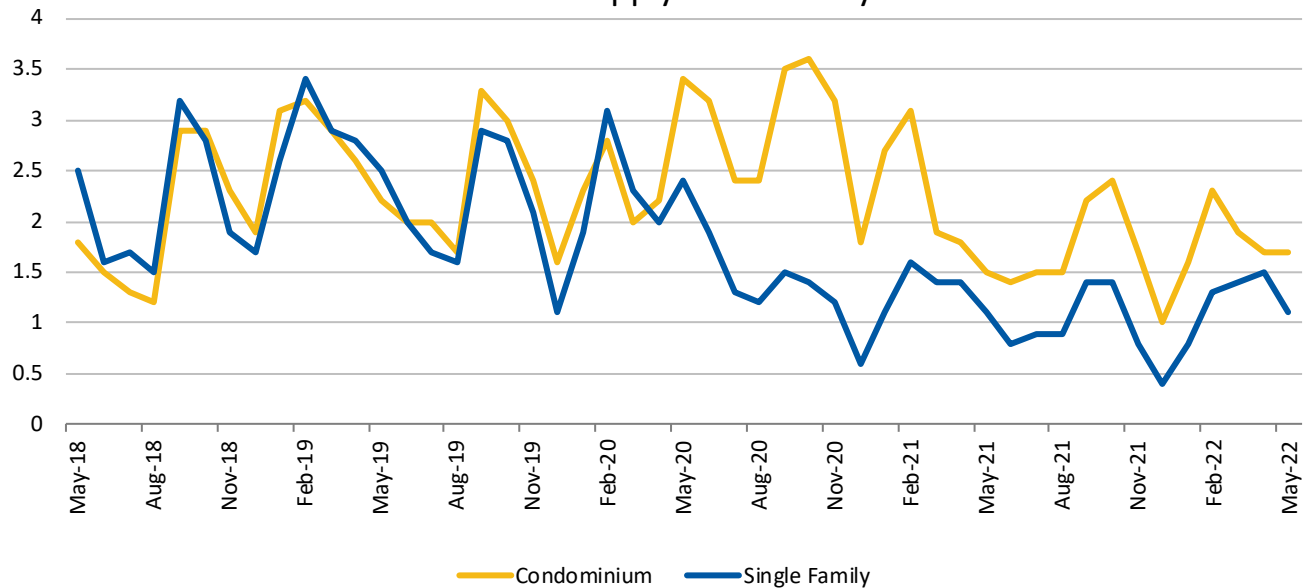
# ACTIVE LISTINGS

		Year over Year			Month over Month	
		May 2022	May 2021	Change	Apr 2022	Change
SINGLE FAMILY HOMES	Active Listings	1,339	1,261	▲ 6.2%	1,340	▼ -0.1%
	Months Supply of Inventory	1.1	1.1	■ 0.0%	1.5	▼ -26.7%
CONDOMINIUMS	Active Listings	1,914	2,153	▼ -11.1%	1,798	▲ 6.5%
	Months Supply of Inventory	1.7	1.5	▲ 13.3%	1.7	■ 0.0%

Active Listings

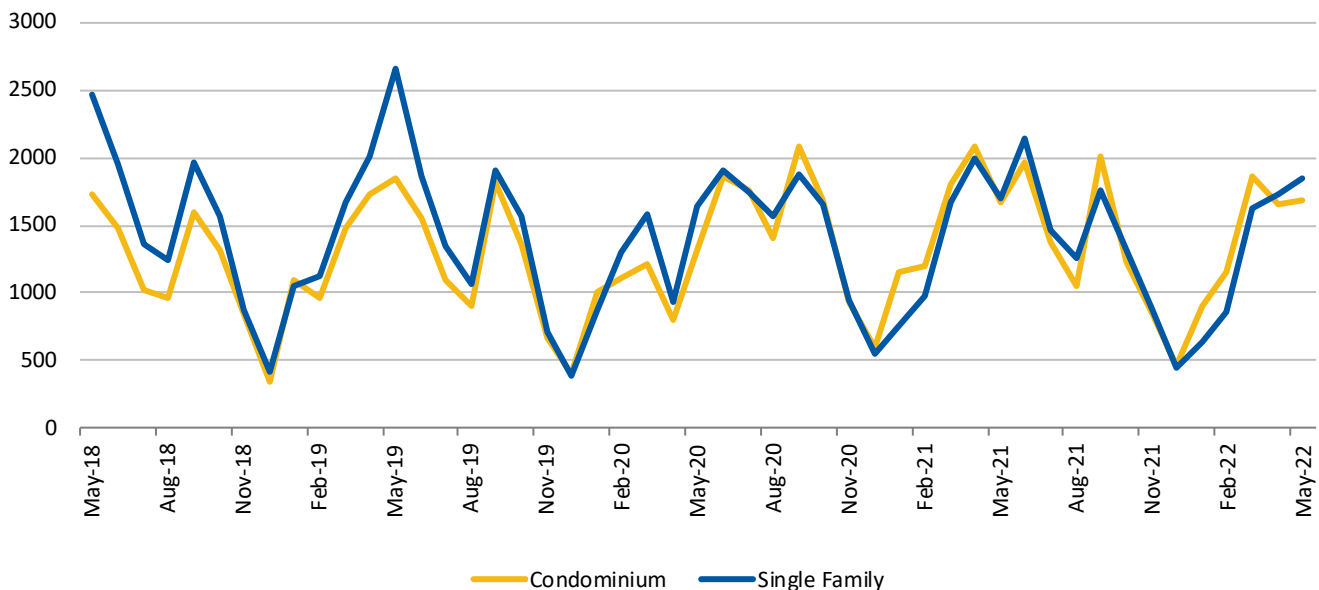
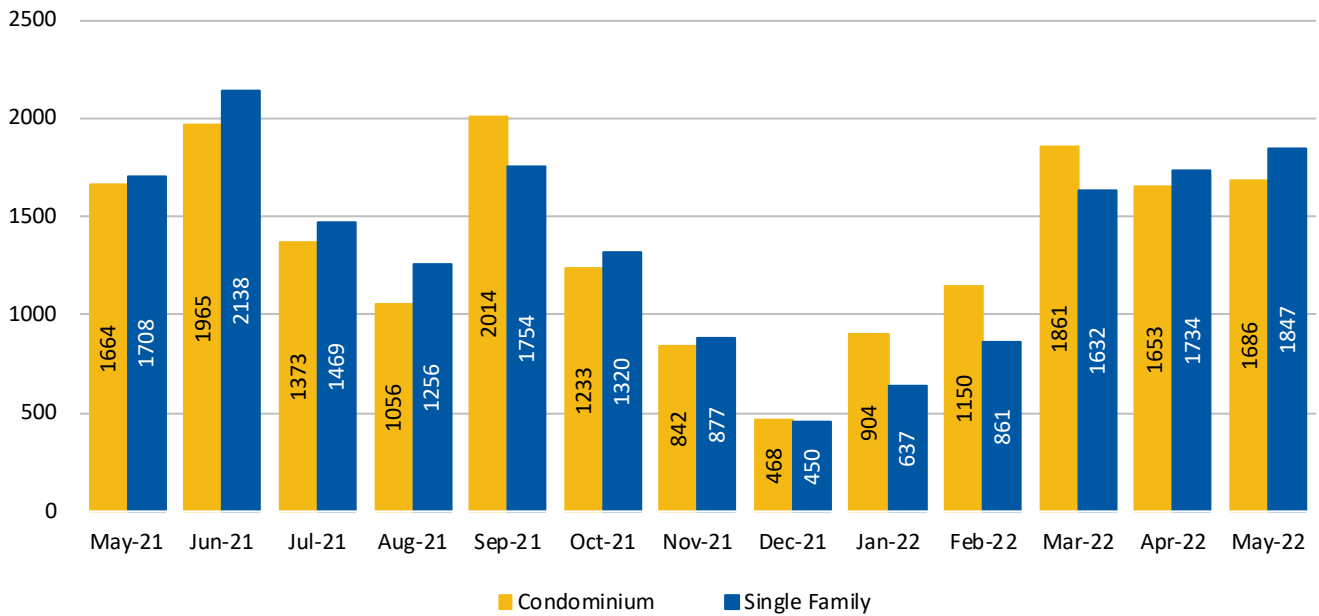


Months Supply of Inventory



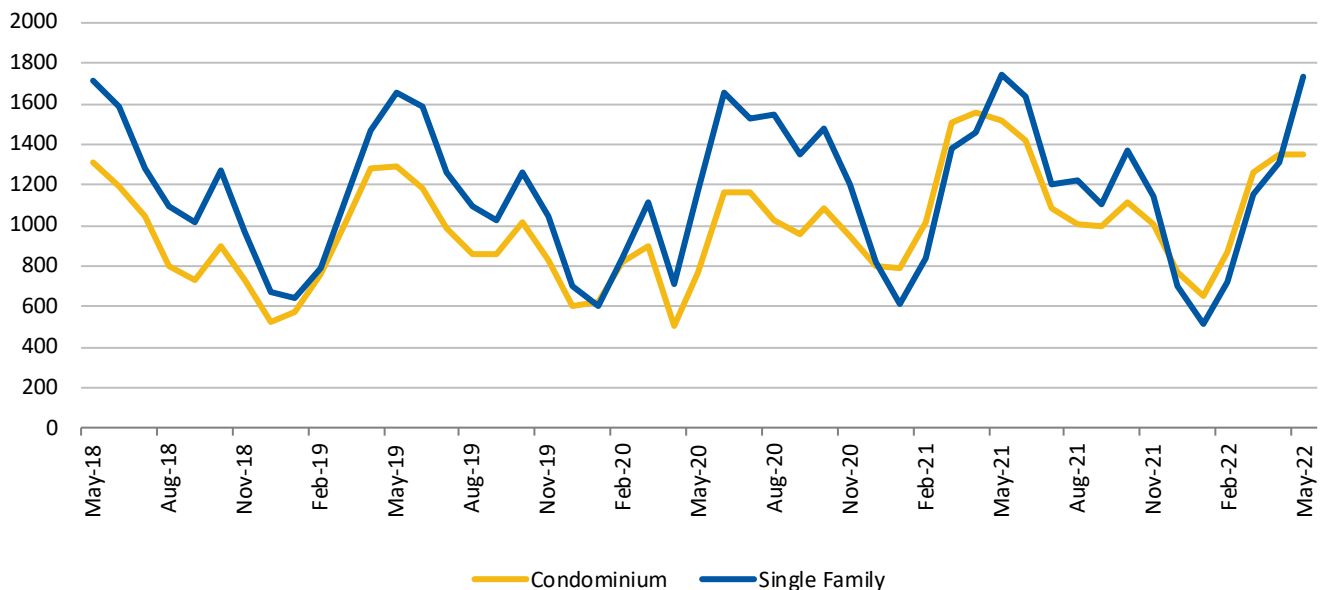
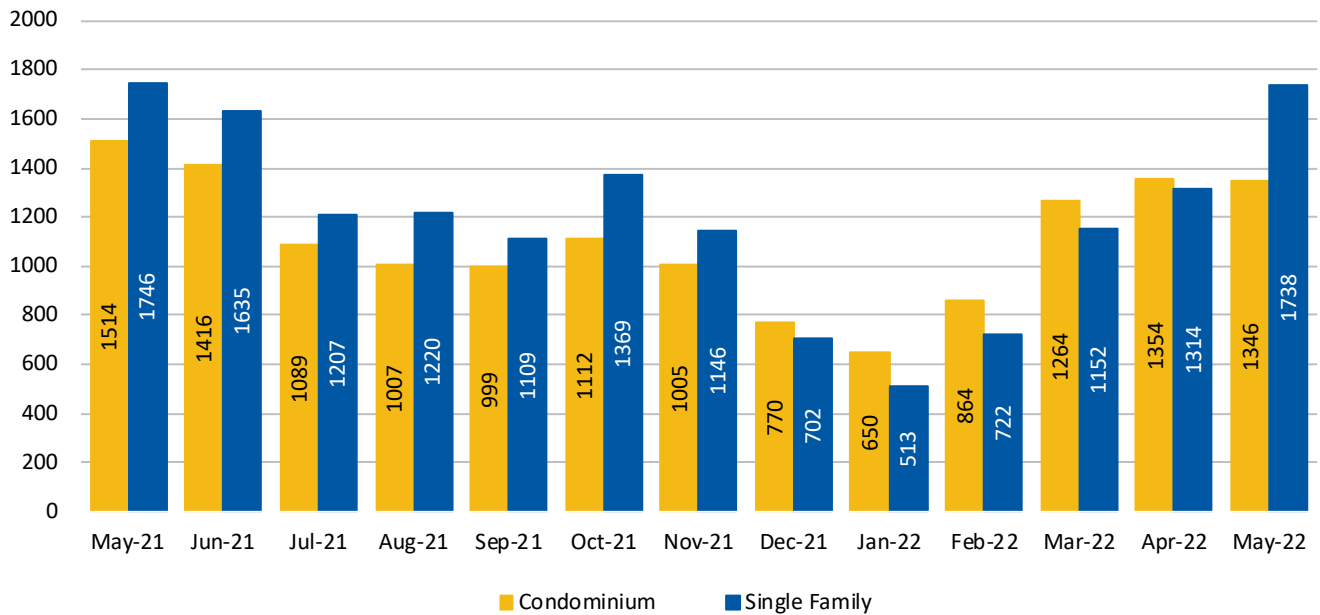
# NEW LISTINGS

	Year over Year			Month over Month		Year to Date		
	May 2022	May 2021	Change	Apr 2022	Change	2022	2021	Change
<b>SINGLE FAMILY HOMES</b>	<b>1,847</b>	1,708	▲ 8.1%	1,734	▲ 6.5%	<b>6,711</b>	7,110	▼ -5.6%
<b>CONDOMINIUMS</b>	<b>1,686</b>	1,664	▲ 1.3%	1,653	▲ 2.0%	<b>7,254</b>	7,918	▼ -8.4%



# PENDING SALES

	Year over Year			Month over Month		Year to Date		
	May 2022	May 2021	Change	Apr 2022	Change	2022	2021	Change
<b>SINGLE FAMILY HOMES</b>	<b>1,738</b>	1,746	▼ -0.5%	1,314	▲ 32.3%	<b>5,439</b>	6,039	▼ -9.9%
<b>CONDOMINIUMS</b>	<b>1,346</b>	1,514	▼ -11.1%	1,354	▼ -0.6%	<b>5,478</b>	6,386	▼ -14.2%



# CENTRAL MIDDLESEX REGION

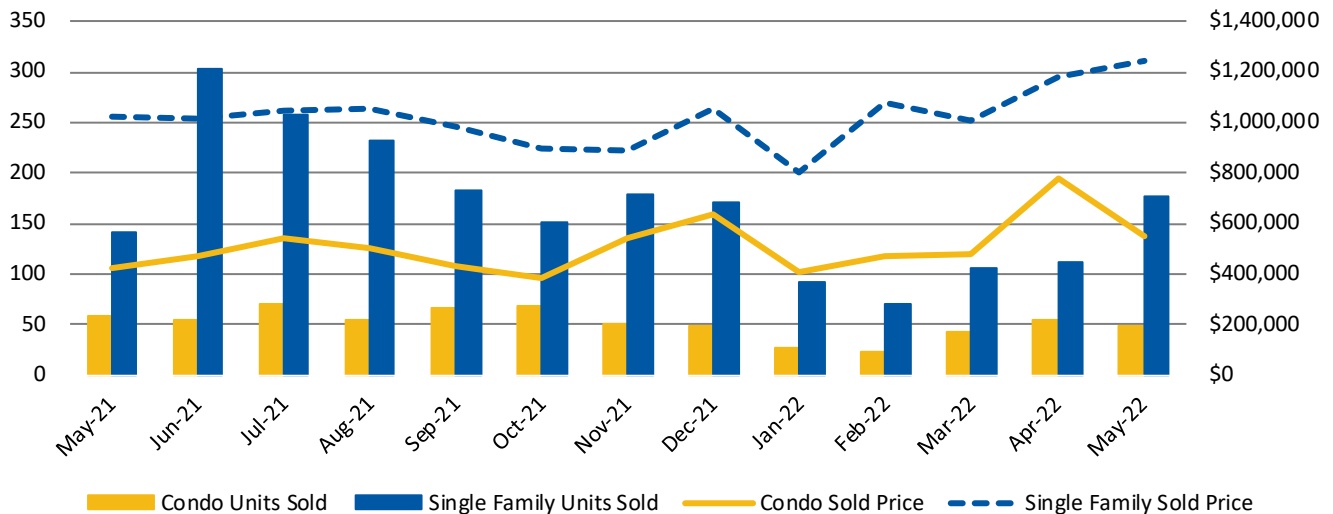
Acton, Bedford, Boxboro, Concord, Hudson, Lexington, Lincoln, Maynard, Stow, Sudbury, Wayland, Weston

## Single Family Homes

	Year over Year			Month over Month		Year to Date		
	May 2022	May 2021	Change	Apr 2022	Change	2022	2021	Change
Median Selling Price	\$1,245,000	\$1,020,000	▲ 22.1%	\$1,181,000	▲ 5.4%	\$1,112,500	\$977,500	▲ 13.8%
Units Sold	176	141	▲ 24.8%	112	▲ 57.1%	554	617	▼ -10.2%
Active Listings	200	203	▼ -1.5%	202	▼ -1.0%	---	---	---
Months Supply of Inventory	1.1	1.4	▼ -21.4%	1.8	▼ -38.9%	---	---	---
New Listings	286	236	▲ 21.2%	232	▲ 23.3%	1,005	1,055	▼ -4.7%
Pending Sales	267	249	▲ 7.2%	185	▲ 44.3%	802	922	▼ -13.0%
Days to Off Market	14	14	▬ 0.0%	14	▬ 0.0%	14	16	▼ -12.5%
Sold to Original Price Ratio	112.7%	106.5%	▲ 5.8%	110.0%	▲ 2.5%	108.4%	103.0%	▲ 5.2%
Price per Square Foot	\$435	\$372	▲ 16.9%	\$429	▲ 1.4%	\$415	\$360	▲ 15.3%

## Condominiums

	Year over Year			Month over Month		Year to Date		
	May 2022	May 2021	Change	Apr 2022	Change	2022	2021	Change
Median Selling Price	\$546,000	\$425,000	▲ 28.5%	\$775,000	▼ -29.5%	\$583,500	\$445,000	▲ 31.1%
Units Sold	48	59	▼ -18.6%	55	▼ -12.7%	196	215	▼ -8.8%
Active Listings	75	53	▲ 41.5%	66	▲ 13.6%	---	---	---
Months Supply of Inventory	1.6	0.9	▲ 77.8%	1.2	▲ 33.3%	---	---	---
New Listings	76	54	▲ 40.7%	65	▲ 16.9%	305	291	▲ 4.8%
Pending Sales	63	55	▲ 14.5%	57	▲ 10.5%	252	247	▲ 2.0%
Days to Off Market	13	15	▼ -13.3%	15	▼ -13.3%	14	16	▼ -12.5%
Sold to Original Price Ratio	107.5%	103.3%	▲ 4.1%	105.9%	▲ 1.5%	105.6%	101.5%	▲ 4.0%
Price per Square Foot	\$324	\$299	▲ 8.4%	\$347	▼ -6.6%	\$333	\$282	▲ 18.1%





# EASTERN MIDDLESEX REGION

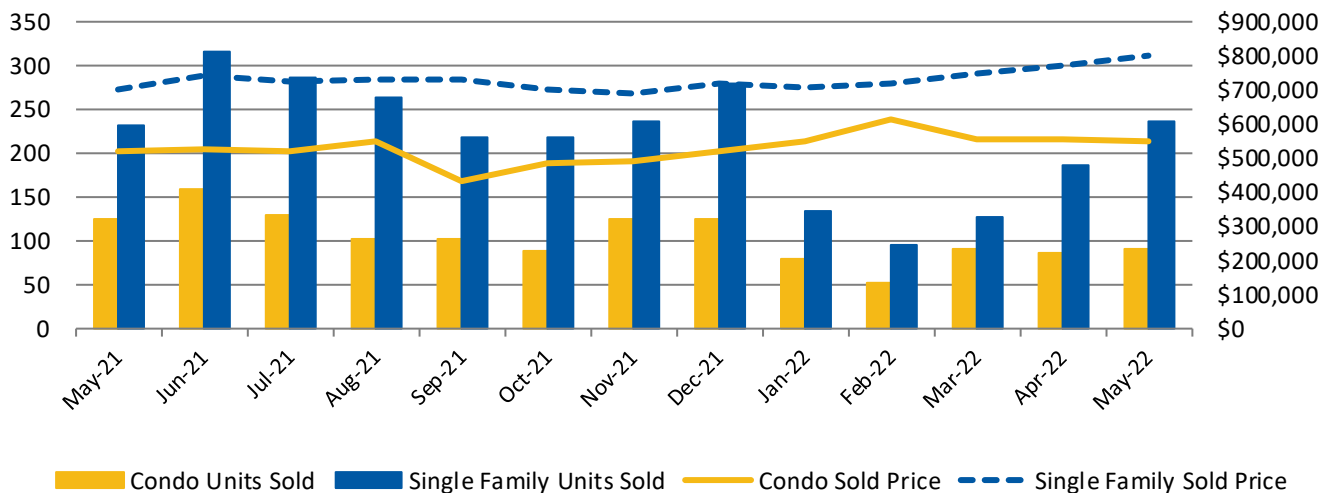
Burlington, Malden, Medford, Melrose, North Reading, Reading,  
Stoneham, Wakefield, Wilmington, Winchester, Woburn

## Single Family Homes

	Year over Year			Month over Month		Year to Date		
	May 2022	May 2021	Change	Apr 2022	Change	2022	2021	Change
Median Selling Price	\$800,000	\$700,000	▲ 14.3%	\$770,000	▲ 3.9%	\$765,000	\$683,000	▲ 12.0%
Units Sold	237	233	▲ 1.7%	187	▲ 26.7%	779	839	▼ -7.2%
Active Listings	195	172	▲ 13.4%	204	▼ -4.4%	---	---	---
Months Supply of Inventory	0.8	0.7	▲ 14.3%	1.1	▼ -27.3%	---	---	---
New Listings	317	271	▲ 17.0%	291	▲ 8.9%	1,155	1,206	▼ -4.2%
Pending Sales	310	300	▲ 3.3%	246	▲ 26.0%	977	1,060	▼ -7.8%
Days to Off Market	14	15	▼ -6.7%	13	▲ 7.7%	13	15	▼ -13.3%
Sold to Original Price Ratio	110.1%	107.6%	▲ 2.3%	109.5%	▲ 0.5%	107.2%	104.3%	▲ 2.8%
Price per Square Foot	\$427	\$393	▲ 8.7%	\$437	▼ -2.3%	\$417	\$373	▲ 11.8%

## Condominiums

	Year over Year			Month over Month		Year to Date		
	May 2022	May 2021	Change	Apr 2022	Change	2022	2021	Change
Median Selling Price	\$549,900	\$520,000	▲ 5.8%	\$554,900	▼ -0.9%	\$570,000	\$485,000	▲ 17.5%
Units Sold	91	126	▼ -27.8%	87	▲ 4.6%	401	541	▼ -25.9%
Active Listings	113	118	▼ -4.2%	114	▼ -0.9%	---	---	---
Months Supply of Inventory	1.2	0.9	▲ 33.3%	1.3	▼ -7.7%	---	---	---
New Listings	146	124	▲ 17.7%	134	▲ 9.0%	612	663	▼ -7.7%
Pending Sales	131	135	▼ -3.0%	117	▲ 12.0%	514	601	▼ -14.5%
Days to Off Market	16	18	▼ -11.1%	15	▲ 6.7%	15	20	▼ -25.0%
Sold to Original Price Ratio	104.4%	102.2%	▲ 2.2%	104.1%	▲ 0.3%	103.3%	100.5%	▲ 2.8%
Price per Square Foot	\$454	\$446	▲ 1.8%	\$438	▲ 3.7%	\$433	\$410	▲ 5.6%



# METRO BOSTON REGION

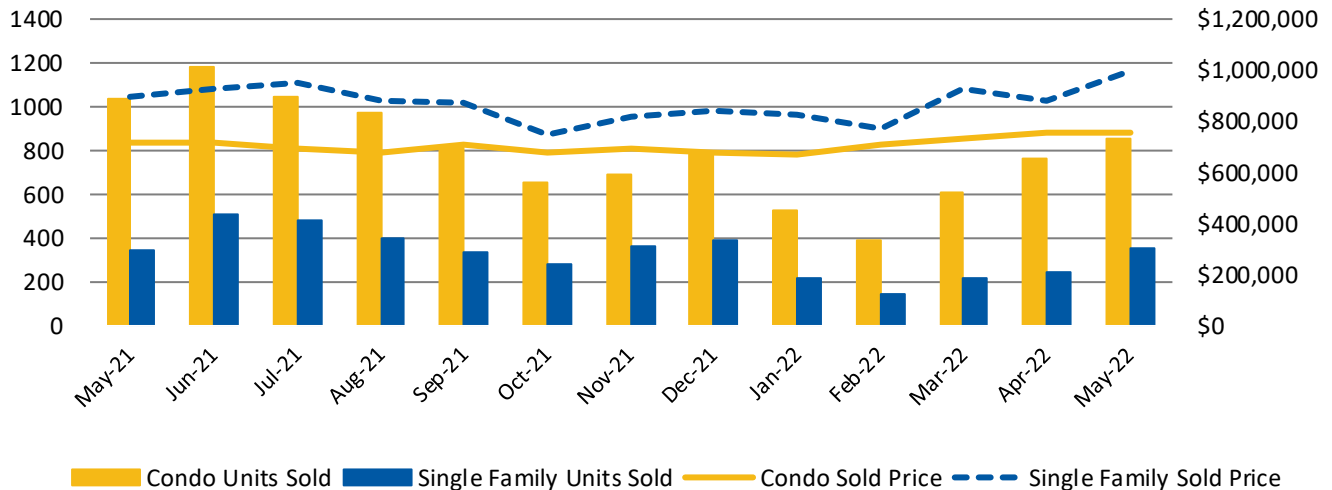
Arlington, Belmont, Boston, Brookline, Cambridge, Chelsea, Dedham, Everett, Milton, Newton, Revere, Somerville, Waltham, Watertown, Winthrop

## Single Family Homes

	Year over Year			Month over Month		Year to Date		
	May 2022	May 2021	Change	Apr 2022	Change	2022	2021	Change
Median Selling Price	\$1,000,000	\$900,000	▲ 11.1%	\$885,000	▲ 13.0%	\$892,000	\$827,000	▲ 7.9%
Units Sold	351	343	▲ 2.3%	245	▲ 43.3%	1,177	1,279	▼ -8.0%
Active Listings	480	448	▲ 7.1%	456	▲ 5.3%	---	---	---
Months Supply of Inventory	1.4	1.3	▲ 7.7%	1.9	▼ -26.3%	---	---	---
New Listings	561	523	▲ 7.3%	551	▲ 1.8%	2,033	2,108	▼ -3.6%
Pending Sales	485	505	▼ -4.0%	402	▲ 20.6%	1,559	1,662	▼ -6.2%
Days to Off Market	14	14	▬ 0.0%	13	▲ 7.7%	14	15	▼ -6.7%
Sold to Original Price Ratio	107.6%	105.1%	▲ 2.4%	107.2%	▲ 0.4%	104.9%	101.7%	▲ 3.1%
Price per Square Foot	\$523	\$467	▲ 12.0%	\$505	▲ 3.6%	\$494	\$448	▲ 10.3%

## Condominiums

	Year over Year			Month over Month		Year to Date		
	May 2022	May 2021	Change	Apr 2022	Change	2022	2021	Change
Median Selling Price	\$757,794	\$714,500	▲ 6.1%	\$755,000	▲ 0.4%	\$739,000	\$685,000	▲ 7.9%
Units Sold	856	1,042	▼ -17.9%	760	▲ 12.6%	3,145	3,768	▼ -16.5%
Active Listings	1,580	1,772	▼ -10.8%	1,465	▲ 7.8%	---	---	---
Months Supply of Inventory	1.8	1.7	▲ 5.9%	1.9	▼ -5.3%	---	---	---
New Listings	1,290	1,270	▲ 1.6%	1,257	▲ 2.6%	5,506	5,913	▼ -6.9%
Pending Sales	981	1,100	▼ -10.8%	1,004	▼ -2.3%	3,994	4,631	▼ -13.8%
Days to Off Market	18	19	▼ -5.3%	18	▬ 0.0%	18	20	▼ -10.0%
Sold to Original Price Ratio	102.5%	100.5%	▲ 2.0%	101.8%	▲ 0.7%	100.4%	98.5%	▲ 1.9%
Price per Square Foot	\$722	\$704	▲ 2.6%	\$709	▲ 1.8%	\$683	\$644	▲ 6.1%



# METRO WEST REGION

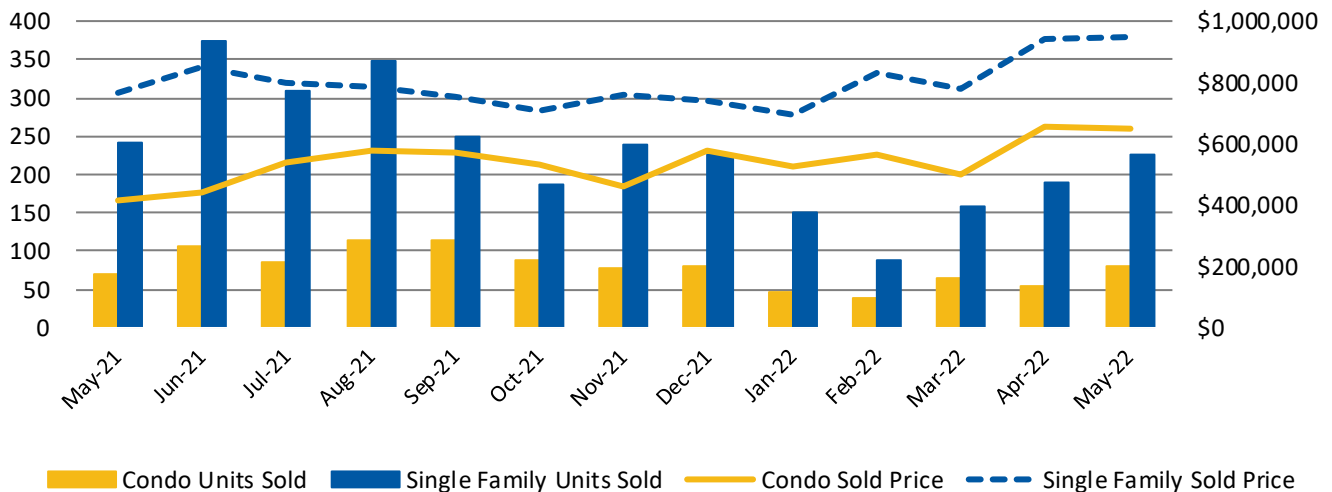
Ashland, Dover, Framingham, Holliston, Hopkinton, Medfield,  
Medway, Millis, Natick, Needham, Sherborn, Wellesley

## Single Family Homes

	Year over Year			Month over Month		Year to Date		
	May 2022	May 2021	Change	Apr 2022	Change	2022	2021	Change
Median Selling Price	\$951,500	\$770,000	▲ 23.6%	\$943,500	▲ 0.8%	\$845,000	\$735,000	▲ 15.0%
Units Sold	226	241	▼ -6.2%	190	▲ 18.9%	813	848	▼ -4.1%
Active Listings	217	222	▼ -2.3%	244	▼ -11.1%	---	---	---
Months Supply of Inventory	1.0	0.9	▲ 11.1%	1.3	▼ -23.1%	---	---	---
New Listings	345	339	▲ 1.8%	349	▼ -1.1%	1,337	1,344	▼ -0.5%
Pending Sales	356	318	▲ 11.9%	246	▲ 44.7%	1,130	1,162	▼ -2.8%
Days to Off Market	12	13	▼ -7.7%	11	▲ 9.1%	11	14	▼ -21.4%
Sold to Original Price Ratio	109.7%	106.0%	▲ 3.5%	108.1%	▲ 1.5%	106.7%	102.9%	▲ 3.7%
Price per Square Foot	\$413	\$350	▲ 18.0%	\$409	▲ 1.0%	\$390	\$334	▲ 16.8%

## Condominiums

	Year over Year			Month over Month		Year to Date		
	May 2022	May 2021	Change	Apr 2022	Change	2022	2021	Change
Median Selling Price	\$650,000	\$418,500	▲ 55.3%	\$659,000	▼ -1.4%	\$569,500	\$450,000	▲ 26.6%
Units Sold	79	71	▲ 11.3%	54	▲ 46.3%	282	295	▼ -4.4%
Active Listings	68	98	▼ -30.6%	71	▼ -4.2%	---	---	---
Months Supply of Inventory	0.9	1.4	▼ -35.7%	1.3	▼ -30.8%	---	---	---
New Listings	87	106	▼ -17.9%	94	▼ -7.4%	394	489	▼ -19.4%
Pending Sales	86	116	▼ -25.9%	90	▼ -4.4%	348	421	▼ -17.3%
Days to Off Market	15	17	▼ -11.8%	15	■ 0.0%	15	18	▼ -16.7%
Sold to Original Price Ratio	105.1%	103.1%	▲ 1.9%	105.1%	■ 0.0%	104.2%	101.0%	▲ 3.2%
Price per Square Foot	\$349	\$303	▲ 15.2%	\$345	▲ 1.2%	\$337	\$302	▲ 11.6%



# SOUTHERN NORFOLK REGION

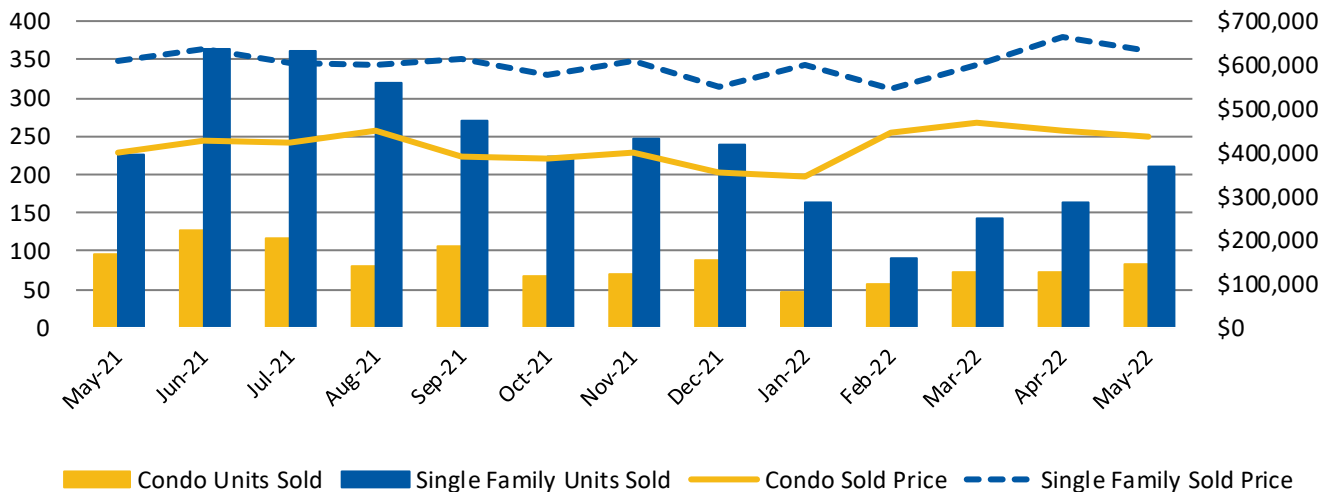
Avon, Bellingham, Canton, Foxboro, Franklin, Mansfield, Norfolk, Norwood, Randolph, Sharon, Stoughton, Walpole, Westwood, Wrentham

## Single Family Homes

	Year over Year			Month over Month		Year to Date		
	May 2022	May 2021	Change	Apr 2022	Change	2022	2021	Change
Median Selling Price	\$632,500	\$612,000	▲ 3.3%	\$665,000	▼ -4.9%	\$615,000	\$565,000	▲ 8.8%
Units Sold	210	225	▼ -6.7%	163	▲ 28.8%	770	927	▼ -16.9%
Active Listings	247	216	▲ 14.4%	234	▲ 5.6%	---	---	---
Months Supply of Inventory	1.2	1.0	▲ 20.0%	1.4	▼ -14.3%	---	---	---
New Listings	338	339	▼ -0.3%	311	▲ 8.7%	1,181	1,397	▼ -15.5%
Pending Sales	320	374	▼ -14.4%	235	▲ 36.2%	971	1,233	▼ -21.2%
Days to Off Market	16	17	▼ -5.9%	15	▲ 6.7%	16	17	▼ -5.9%
Sold to Original Price Ratio	106.6%	106.3%	▲ 0.3%	105.6%	▲ 0.9%	104.3%	103.5%	▲ 0.8%
Price per Square Foot	\$338	\$298	▲ 13.4%	\$333	▲ 1.5%	\$330	\$289	▲ 14.2%

## Condominiums

	Year over Year			Month over Month		Year to Date		
	May 2022	May 2021	Change	Apr 2022	Change	2022	2021	Change
Median Selling Price	\$439,000	\$400,100	▲ 9.7%	\$450,000	▼ -2.4%	\$440,000	\$385,000	▲ 14.3%
Units Sold	84	96	▼ -12.5%	73	▲ 15.1%	333	346	▼ -3.8%
Active Listings	78	112	▼ -30.4%	82	▼ -4.9%	---	---	---
Months Supply of Inventory	0.9	1.2	▼ -25.0%	1.1	▼ -18.2%	---	---	---
New Listings	87	110	▼ -20.9%	103	▼ -15.5%	437	562	▼ -22.2%
Pending Sales	85	108	▼ -21.3%	86	▼ -1.2%	370	486	▼ -23.9%
Days to Off Market	14	18	▼ -22.2%	16	▼ -12.5%	15	19	▼ -21.1%
Sold to Original Price Ratio	106.3%	103.1%	▲ 3.1%	106.5%	▼ -0.2%	104.8%	101.3%	▲ 3.5%
Price per Square Foot	\$317	\$277	▲ 14.4%	\$328	▼ -3.4%	\$311	\$276	▲ 12.7%



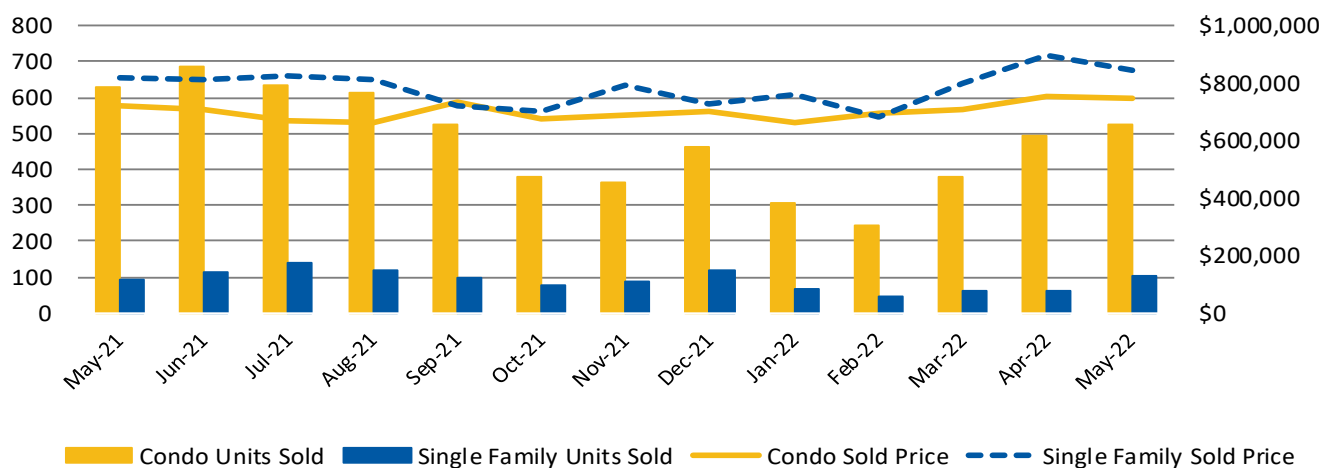
# CITY OF BOSTON

## Single Family Homes

	Year over Year			Month over Month		Year to Date		
	May 2022	May 2021	Change	Apr 2022	Change	2022	2021	Change
Median Selling Price	\$845,000	\$822,000	▲ 2.8%	\$898,500	▼ -6.0%	\$800,000	\$747,500	▲ 7.0%
Units Sold	102	94	▲ 8.5%	64	▲ 59.4%	345	350	▼ -1.4%
Active Listings	171	172	▼ -0.6%	163	▲ 4.9%	---	---	---
Months Supply of Inventory	1.7	1.8	▼ -5.6%	2.5	▼ -32.0%	---	---	---
New Listings	160	162	▼ -1.2%	172	▼ -7.0%	597	581	▲ 2.8%
Pending Sales	143	137	▲ 4.4%	108	▲ 32.4%	454	423	▲ 7.3%
Days to Off Market	18	17	▲ 5.9%	15	▲ 20.0%	17	18	▼ -5.6%
Sold to Original Price Ratio	106.0%	103.6%	▲ 2.3%	103.7%	▲ 2.2%	102.8%	101.0%	▲ 1.8%
Price per Square Foot	\$512	\$451	▲ 13.5%	\$582	▼ -12.0%	\$501	\$440	▲ 13.9%

## Condominiums

	Year over Year			Month over Month		Year to Date		
	May 2022	May 2021	Change	Apr 2022	Change	2022	2021	Change
Median Selling Price	\$749,000	\$719,000	▲ 4.2%	\$756,000	▼ -0.9%	\$725,000	\$690,000	▲ 5.1%
Units Sold	526	630	▼ -16.5%	496	▲ 6.0%	1,956	2,236	▼ -12.5%
Active Listings	1,116	1,261	▼ -11.5%	1,033	▲ 8.0%	---	---	---
Months Supply of Inventory	2.1	2.0	▲ 5.0%	2.1	▬ 0.0%	---	---	---
New Listings	818	792	▲ 3.3%	796	▲ 2.8%	3,588	3,692	▼ -2.8%
Pending Sales	596	664	▼ -10.2%	617	▼ -3.4%	2,524	2,754	▼ -8.4%
Days to Off Market	19	20	▼ -5.0%	19	▬ 0.0%	19	22	▼ -13.6%
Sold to Original Price Ratio	101.3%	99.4%	▲ 1.9%	100.4%	▲ 0.9%	99.3%	97.7%	▲ 1.6%
Price per Square Foot	\$769	\$769	▬ 0.0%	\$789	▼ -2.5%	\$742	\$717	▲ 3.5%



# MULTI-FAMILY MARKET SUMMARY

Includes all 64 towns within the GBAR jurisdictional area

## 2 Family Homes

	Year over Year			Month over Month		Year to Date		
	May 2022	May 2021	Change	Apr 2022	Change	2022	2021	Change
Median Selling Price	\$926,000	\$865,000	▲ 7.1%	\$895,000	▲ 3.5%	\$876,000	\$800,000	▲ 9.5%
Units Sold	131	133	▼ -1.5%	103	▲ 27.2%	543	574	▼ -5.4%
Active Listings	209	202	▲ 3.5%	177	▲ 18.1%	---	---	---
Months Supply of Inventory	1.6	1.5	▲ 6.7%	1.7	▼ -5.9%	---	---	---
New Listings	225	215	▲ 4.7%	188	▲ 19.7%	867	880	▼ -1.5%
Pending Sales	178	171	▲ 4.1%	155	▲ 14.8%	639	647	▼ -1.2%
Days to Off Market	19	15	▲ 26.7%	17	▲ 11.8%	18	19	▼ -5.3%
Sold to Original Price Ratio	104.2%	103.0%	▲ 1.2%	103.5%	▲ 0.7%	102.0%	99.4%	▲ 2.6%
Price per Square Foot	\$371	\$340	▲ 9.1%	\$356	▲ 4.2%	\$357	\$328	▲ 8.8%

## 3 Family Homes

	Year over Year			Month over Month		Year to Date		
	May 2022	May 2021	Change	Apr 2022	Change	2022	2021	Change
Median Selling Price	\$1,175,000	\$1,060,000	▲ 10.8%	\$1,265,000	▼ -7.1%	\$1,130,000	#####	▲ 9.5%
Units Sold	48	45	▲ 6.7%	44	▲ 9.1%	205	196	▲ 4.6%
Active Listings	112	111	▲ 0.9%	120	▼ -6.7%	---	---	---
Months Supply of Inventory	2.3	2.5	▼ -8.0%	2.7	▼ -14.8%	---	---	---
New Listings	76	85	▼ -10.6%	96	▼ -20.8%	367	336	▲ 9.2%
Pending Sales	63	60	▲ 5.0%	62	▲ 1.6%	249	240	▲ 3.8%
Days to Off Market	20	19	▲ 5.3%	20	▬ 0.0%	21	20	▲ 5.0%
Sold to Original Price Ratio	99.2%	98.9%	▲ 0.3%	97.7%	▲ 1.5%	98.2%	95.8%	▲ 2.5%
Price per Square Foot	\$345	\$325	▲ 6.2%	\$329	▲ 4.9%	\$339	\$315	▲ 7.6%

## 4 Family Homes

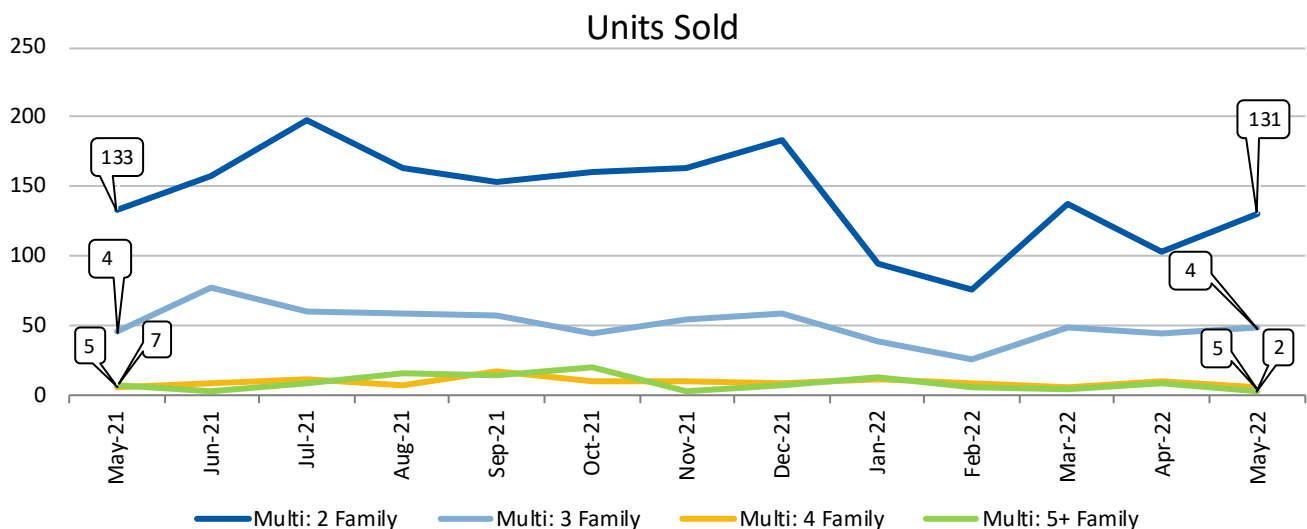
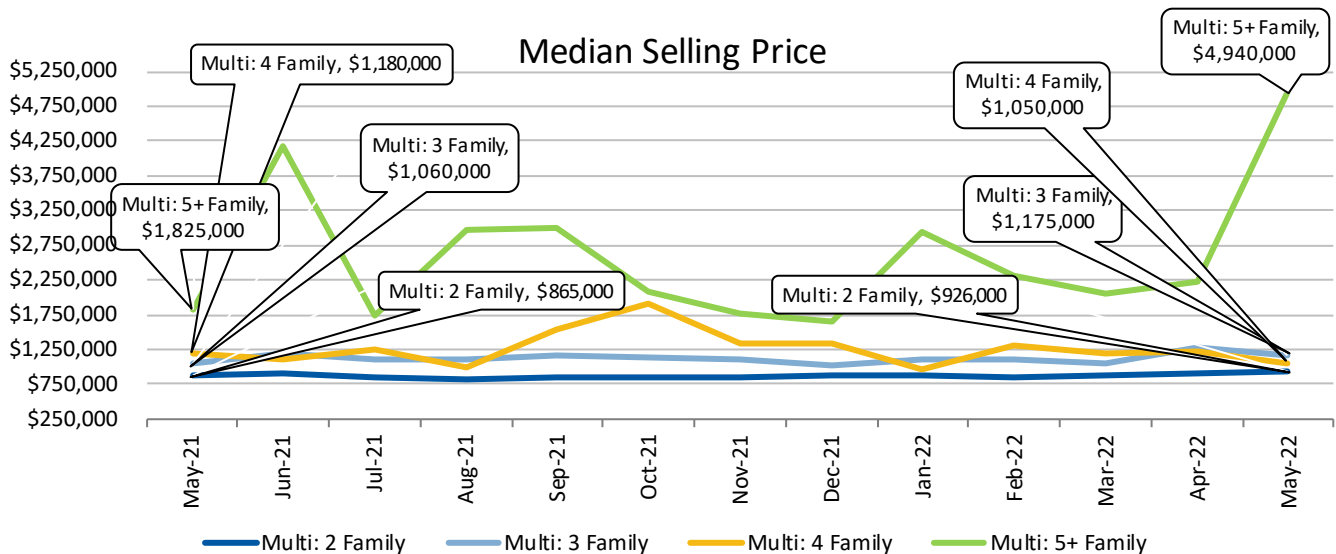
	Year over Year			Month over Month		Year to Date		
	May 2022	May 2021	Change	Apr 2022	Change	2022	2021	Change
Median Selling Price	\$1,799,500	\$1,106,000	▲ 62.7%	\$1,050,000	▲ 71.4%	\$1,250,000	\$1,140,000	▲ 9.6%
Units Sold	8	9	▼ -11.1%	5	▲ 60.0%	37	27	▲ 37.0%
Active Listings	31	22	▲ 40.9%	29	▲ 6.9%	---	---	---
Months Supply of Inventory	3.9	2.4	▲ 62.5%	5.8	▼ -32.8%	---	---	---
New Listings	17	16	▲ 6.3%	16	▲ 6.3%	74	63	▲ 17.5%
Pending Sales	11	11	▬ 0.0%	11	▬ 0.0%	44	35	▲ 25.7%
Days to Off Market	31	14	▲ 121.4%	23	▲ 34.8%	30	20	▲ 50.0%
Sold to Original Price Ratio	99.3%	101.1%	▼ -1.8%	97.6%	▲ 1.7%	99.4%	97.6%	▲ 1.8%
Price per Square Foot	\$359	\$271	▲ 32.5%	\$273	▲ 31.5%	\$306	\$297	▲ 3.0%

# MULTI-FAMILY MARKET SUMMARY

Includes all 64 towns within the GBAR jurisdictional area

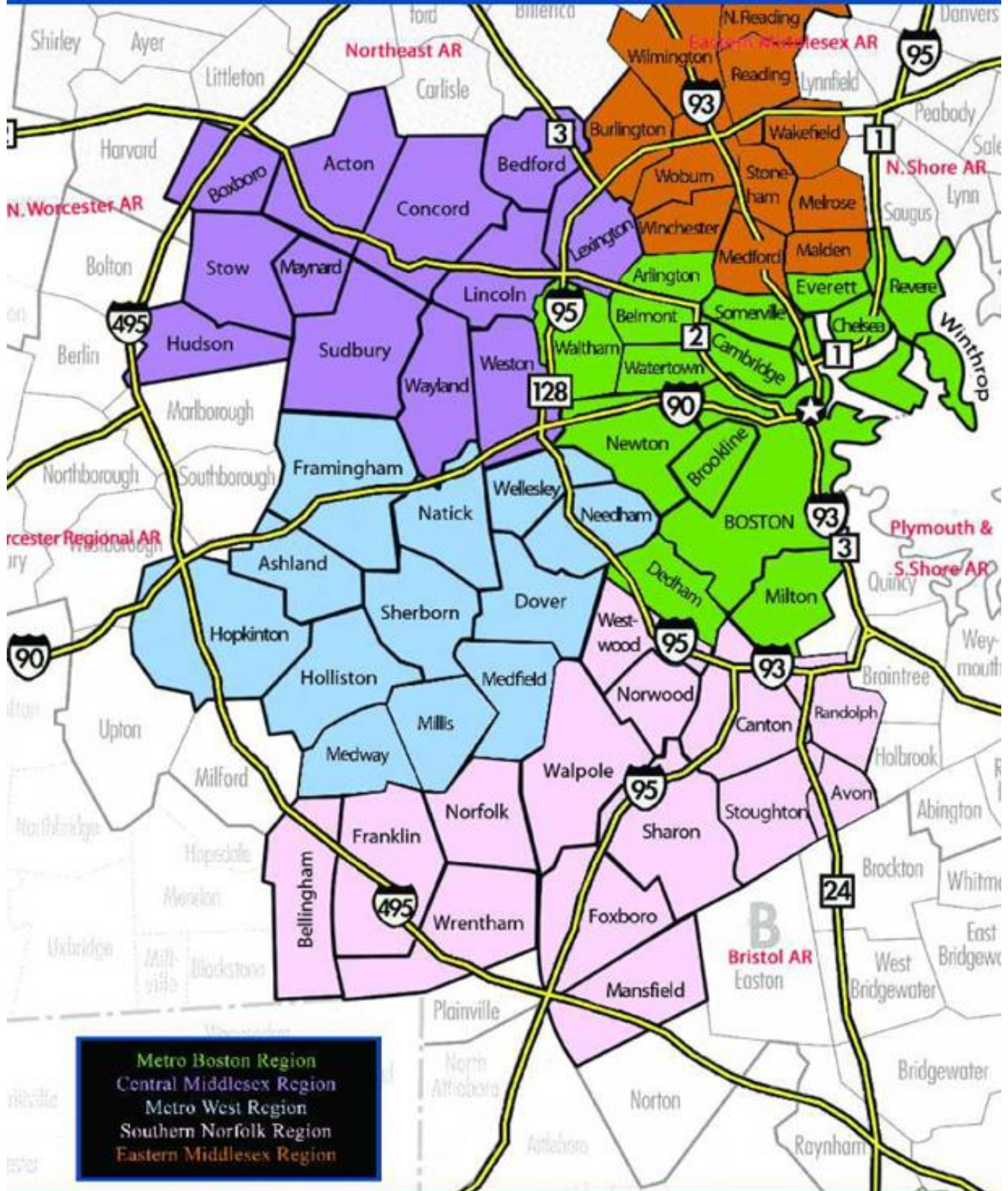
## 5+ Family Homes

	Year over Year			Month over Month		Year to Date		
	May 2022	May 2021	Change	Apr 2022	Change	2022	2021	Change
<b>Median Selling Price</b>	\$2,200,000	\$4,175,000	▼ -47.3%	\$4,940,000	▼ -55.5%	\$2,320,000	\$1,760,000	▲ 31.8%
<b>Units Sold</b>	11	3	▲ 266.7%	2	▲ 450.0%	31	24	▲ 29.2%
<b>Active Listings</b>	59	44	▲ 34.1%	58	▲ 1.7%	---	---	---
<b>Months Supply of Inventory</b>	5.4	14.7	▼ -63.3%	29.0	▼ -81.4%	---	---	---
<b>New Listings</b>	22	15	▲ 46.7%	26	▼ -15.4%	99	86	▲ 15.1%
<b>Pending Sales</b>	15	8	▲ 87.5%	12	▲ 25.0%	45	34	▲ 32.4%
<b>Days to Off Market</b>	36	57	▼ -36.8%	26	▲ 38.5%	29	30	▼ -3.3%
<b>Sold to Original Price Ratio</b>	100.1%	99.0%	▲ 1.1%	99.0%	▲ 1.1%	96.1%	92.3%	▲ 4.1%
<b>Price per Square Foot</b>	\$369	\$558	▼ -33.9%	\$699	▼ -47.2%	\$389	\$357	▲ 9.0%



# GBAR JURISDICTIONAL AREA

## Greater Boston Association of REALTORS® Regional Map





# GLOSSARY

**Days to Off Market** is the Average number of days between when a property is listed and the off market date when an offer is accepted.

**Active Listings** is the number of Active properties available for sale at the end of the month.

**Median Selling Price** is the mid-point where the price for half of the sales are higher and half are lower. Median is preferred to average as it better accounts for outliers at the high or low end of the price range.

**Months Supply of Inventory (MSI)**, also known as Absorption, is the number of months it would take to sell through the units available for sale at the current monthly sales rate. The National Association of REALTORS® describes a balanced market as between 5 and 7 months supply of inventory (MSI).

**New Listings** is the number of properties listed in a given month or time period.

**Pending Sales** is the number of properties newly under contract in a given month or time period.

**Price per Square Foot** is the average of the sold price divided by the square feet of the property.

**Sale Price to Original Price Ratio** is the average of the Sales Price divided by the Original List Price, and expressed as a percentage.

**Units Sold** is the number of properties which actually Sold within a given month or time period.

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*The Monthly Insights report provides monthly summaries of the overall market served by the Greater Boston Association of REALTORS®. As market conditions vary within smaller geographic areas, the Association also provides to its members an online, interactive dashboard which delivers timely, relevant data with many more metrics and filtering capabilities. Contact your Association representative for details.*