

# MONTHLY MARKET INSIGHTS REPORT

July 2022

## Single-Family Homes

The 1,380 homes sold in July 2022 was the sixteenth highest sales total for the month and was a 18.6 percent decrease from the July 2022 sales total of 1,699 homes sold. Additionally, the median sales price increased 6.7 percent to a new record price for Greater Boston for the month of July of \$841,500, up from the \$788,750 price in July 2021.

## Condominiums

With 1,089 condos sold in July, it was the a 35 percent decrease from the record-high sales volume in July 2021 with 1,452 units sold. The median sales price of condos increased 6.8 percent from \$636,500 in July 2021 to \$680,000 this month.

## Multi-Family Homes

This month, 186 multi-family homes were sold in Greater Boston, which is a 33.8 percent decrease from the 281 multi-family homes sold in July 2021.



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**Greater Boston Association of REALTORS®**

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Data thru 8/10/2022

# GREATER BOSTON MARKET SUMMARY

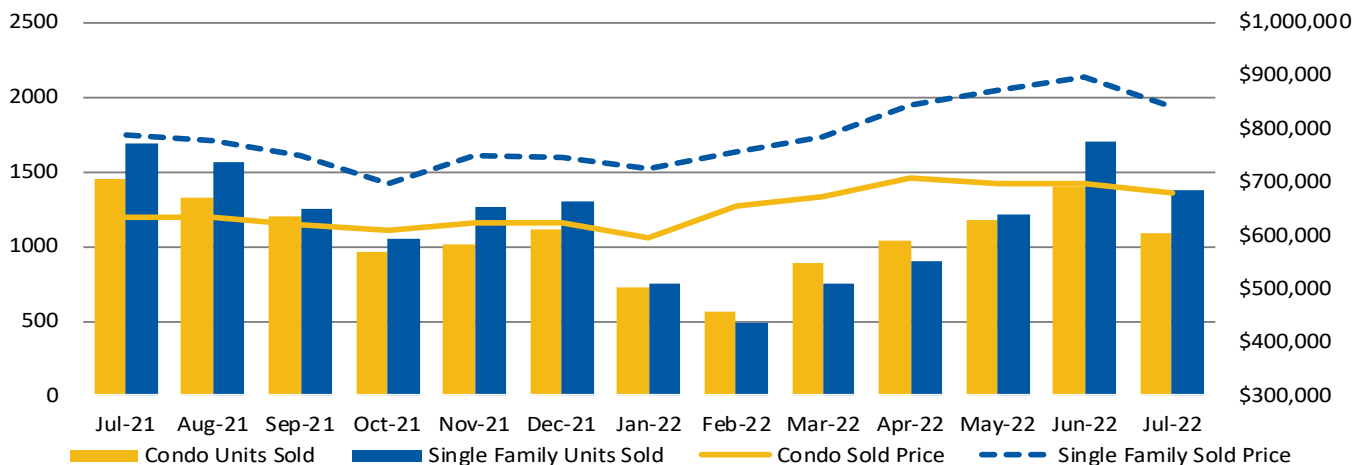
Includes all 64 towns within the GBAR jurisdictional area

## Single Family Homes

	Year over Year			Month over Month		Year to Date		
	Jul 2022	Jul 2021	Change	Jun 2022	Change	2022	2021	Change
Median Selling Price	\$841,500	\$788,750	▲ 6.7%	\$899,950	▼ -6.5%	\$830,000	\$751,000	▲ 10.5%
Units Sold	1,380	1,696	▼ -18.6%	1,708	▼ -19.2%	7,200	8,099	▼ -11.1%
Active Listings	1,704	1,502	▲ 13.4%	1,770	▼ -3.7%	---	---	---
Months Supply of Inventory	1.2	0.9	▲ 33.3%	1.0	▲ 20.0%	---	---	---
New Listings	1,338	1,468	▼ -8.9%	2,091	▼ -36.0%	10,128	10,702	▼ -5.4%
Pending Sales	1,166	1,206	▼ -3.3%	1,427	▼ -18.3%	7,960	8,868	▼ -10.2%
Days to Off Market	20	18	▲ 11.1%	17	▲ 17.6%	15	16	▼ -6.3%
Sold to Original Price Ratio	105.1%	105.6%	▼ -0.5%	107.6%	▼ -2.3%	106.2%	104.4%	▲ 1.7%
Price per Square Foot	\$405	\$385	▲ 5.2%	\$417	▼ -2.9%	\$410	\$369	▲ 11.1%

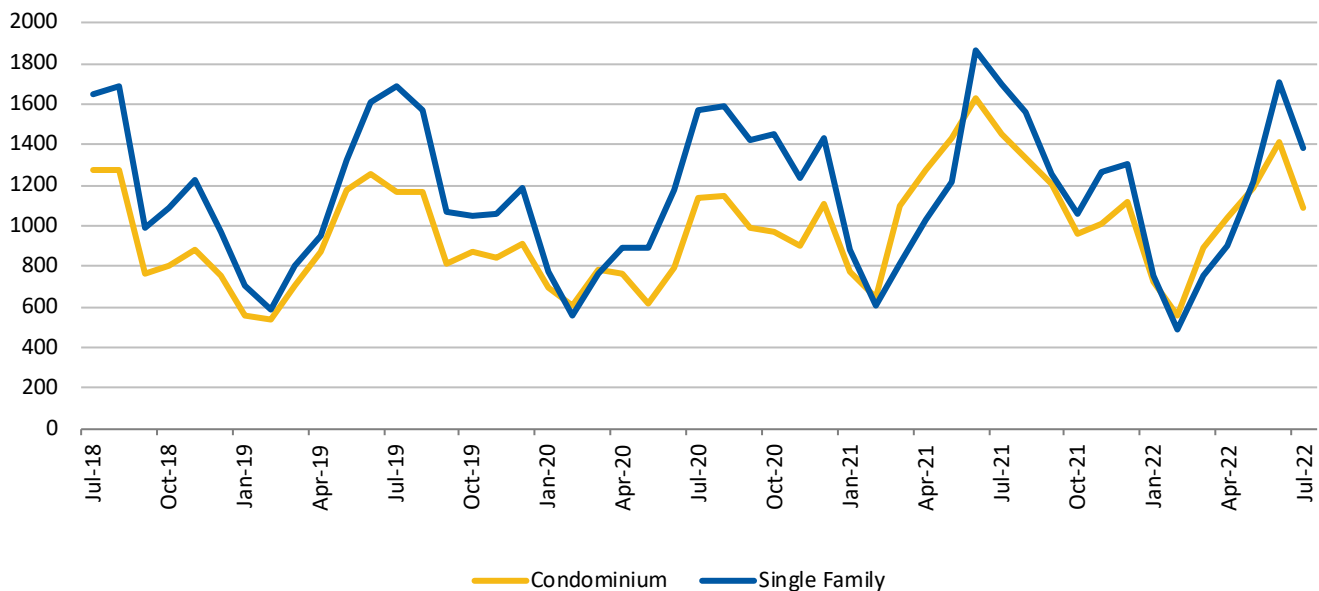
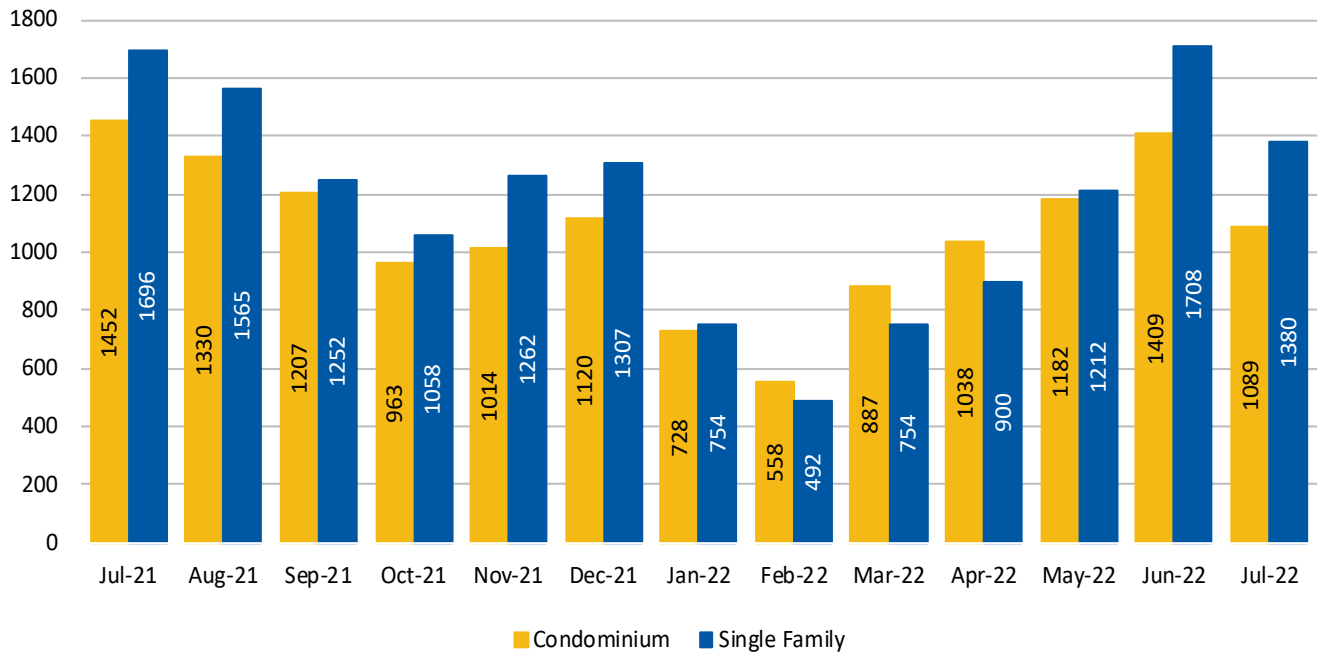
## Condominiums

	Year over Year			Month over Month		Year to Date		
	Jul 2022	Jul 2021	Change	Jun 2022	Change	2022	2021	Change
Median Selling Price	\$680,000	\$636,500	▲ 6.8%	\$700,000	▼ -2.9%	\$680,000	\$625,000	▲ 8.8%
Units Sold	1,089	1,452	▼ -25.0%	1,409	▼ -22.7%	6,891	8,295	▼ -16.9%
Active Listings	2,056	2,192	▼ -6.2%	2,127	▼ -3.3%	---	---	---
Months Supply of Inventory	1.9	1.5	▲ 26.7%	1.5	▲ 26.7%	---	---	---
New Listings	1,152	1,370	▼ -15.9%	1,668	▼ -30.9%	10,051	11,247	▼ -10.6%
Pending Sales	825	1,088	▼ -24.2%	1,067	▼ -22.7%	7,313	8,888	▼ -17.7%
Days to Off Market	22	22	■ 0.0%	19	▲ 15.8%	18	20	▼ -10.0%
Sold to Original Price Ratio	101.5%	101.0%	▲ 0.5%	103.0%	▼ -1.5%	101.8%	100.0%	▲ 1.8%
Price per Square Foot	\$583	\$554	▲ 5.2%	\$609	▼ -4.3%	\$586	\$544	▲ 7.7%



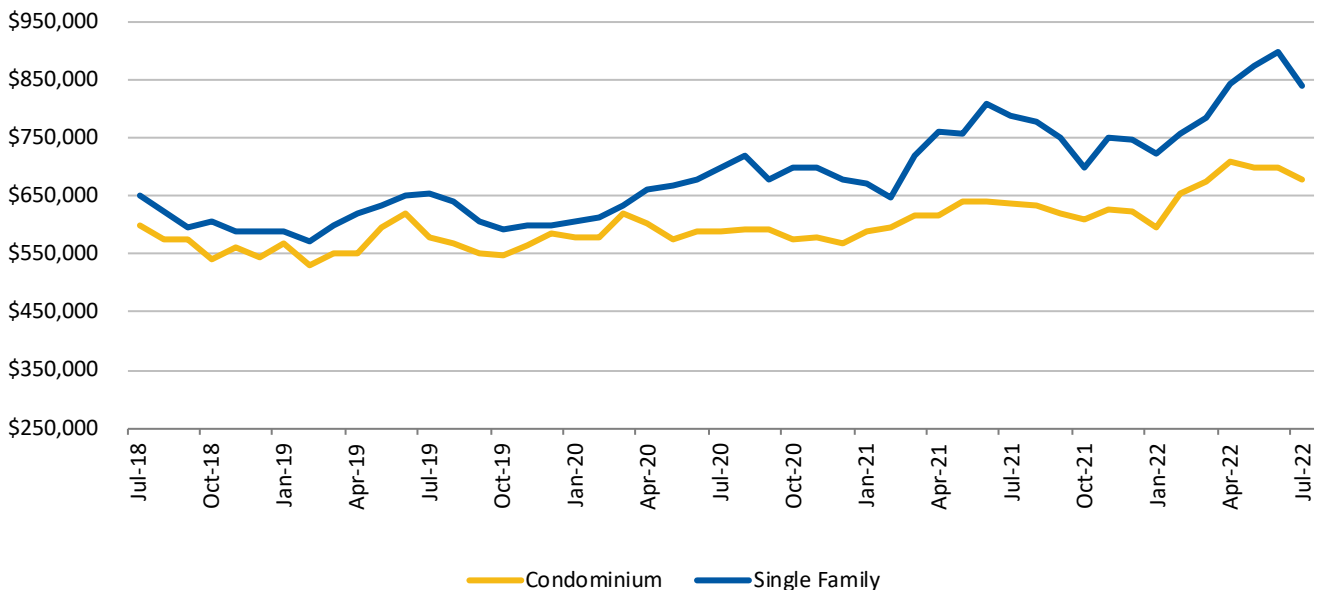
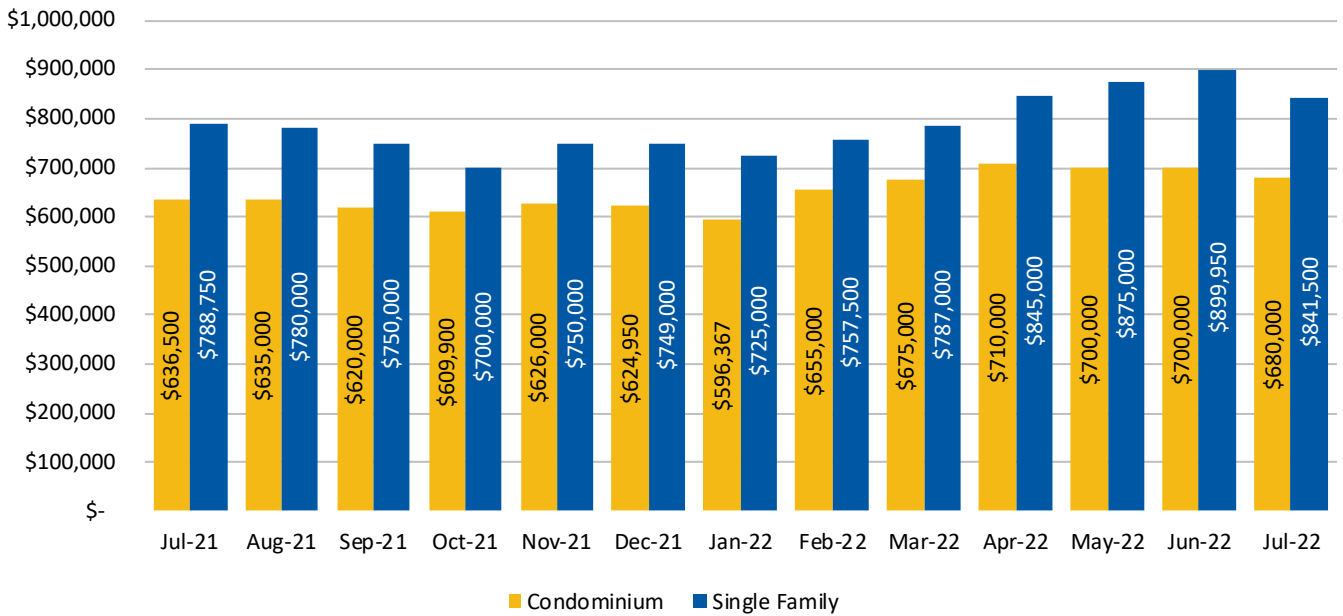
# UNITS SOLD

	Year over Year			Month over Month		Year to Date		
	Jul 2022	Jul 2021	Change	Jun 2022	Change	2022	2021	Change
<b>SINGLE FAMILY HOMES</b>	<b>1,380</b>	1,696	▼ -18.6%	1,708	▼ -19.2%	<b>7,200</b>	8,099	▼ -11.1%
<b>CONDOMINIUMS</b>	<b>1,089</b>	1,452	▼ -25.0%	1,409	▼ -22.7%	<b>6,891</b>	8,295	▼ -16.9%



# MEDIAN SELLING PRICE

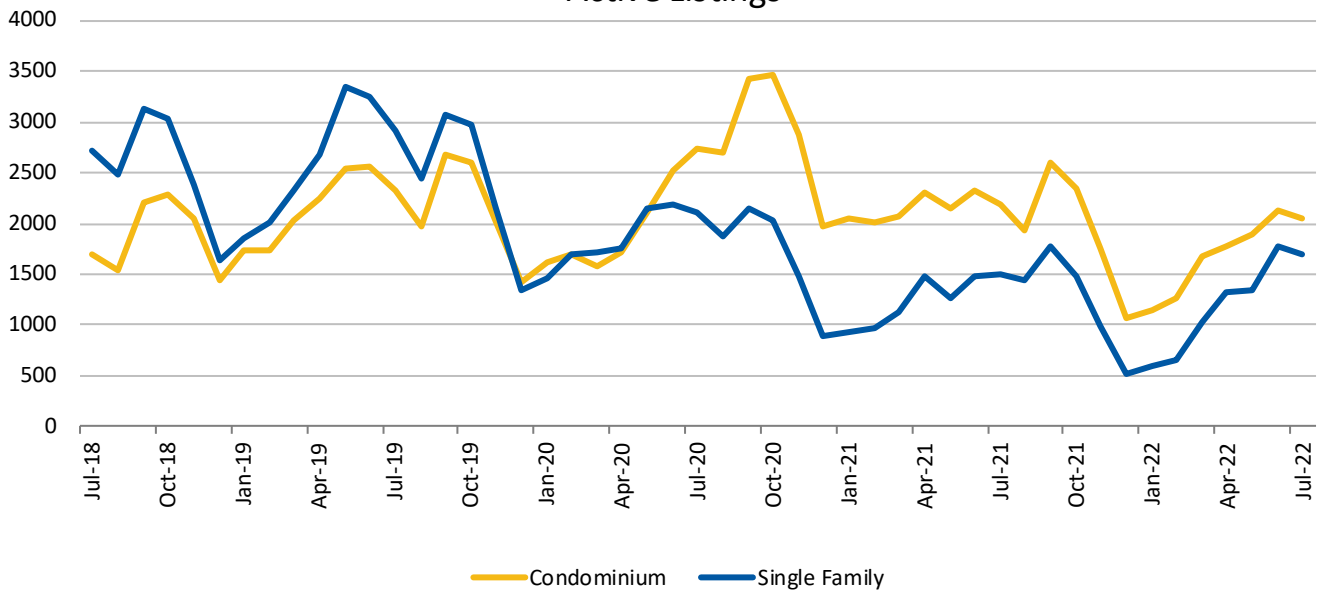
	Year over Year			Month over Month		Year to Date		
	Jul 2022	Jul 2021	Change	Jun 2022	Change	2022	2021	Change
<b>SINGLE FAMILY HOMES</b>	<b>\$841,500</b>	\$788,750	▲ 6.7%	\$899,950	▼ -6.5%	<b>\$830,000</b>	\$751,000	▲ 10.5%
<b>CONDOMINIUMS</b>	<b>\$680,000</b>	\$636,500	▲ 6.8%	\$700,000	▼ -2.9%	<b>\$680,000</b>	\$625,000	▲ 8.8%



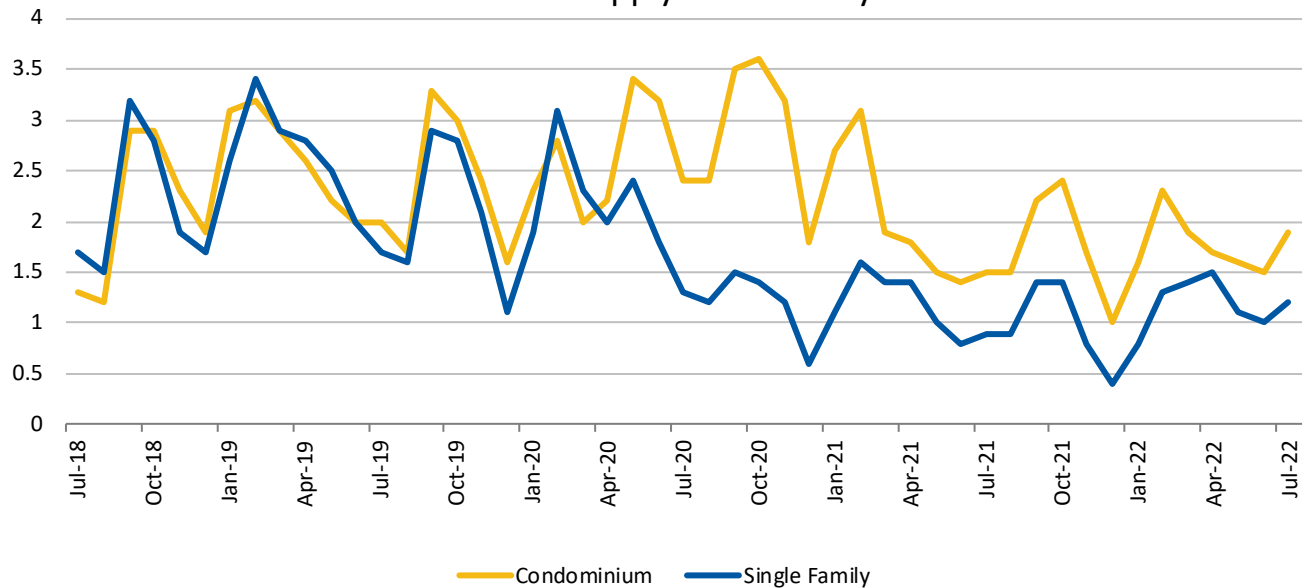
# ACTIVE LISTINGS

		Year over Year			Month over Month	
		Jul 2022	Jul 2021	Change	Jun 2022	Change
SINGLE FAMILY HOMES	Active Listings	1,704	1,502	▲ 13.4%	1,770	▼ -3.7%
	Months Supply of Inventory	1.2	0.9	▲ 33.3%	1.0	▲ 20.0%
CONDOMINIUMS	Active Listings	2,056	2,192	▼ -6.2%	2,127	▼ -3.3%
	Months Supply of Inventory	1.9	1.5	▲ 26.7%	1.5	▲ 26.7%

Active Listings

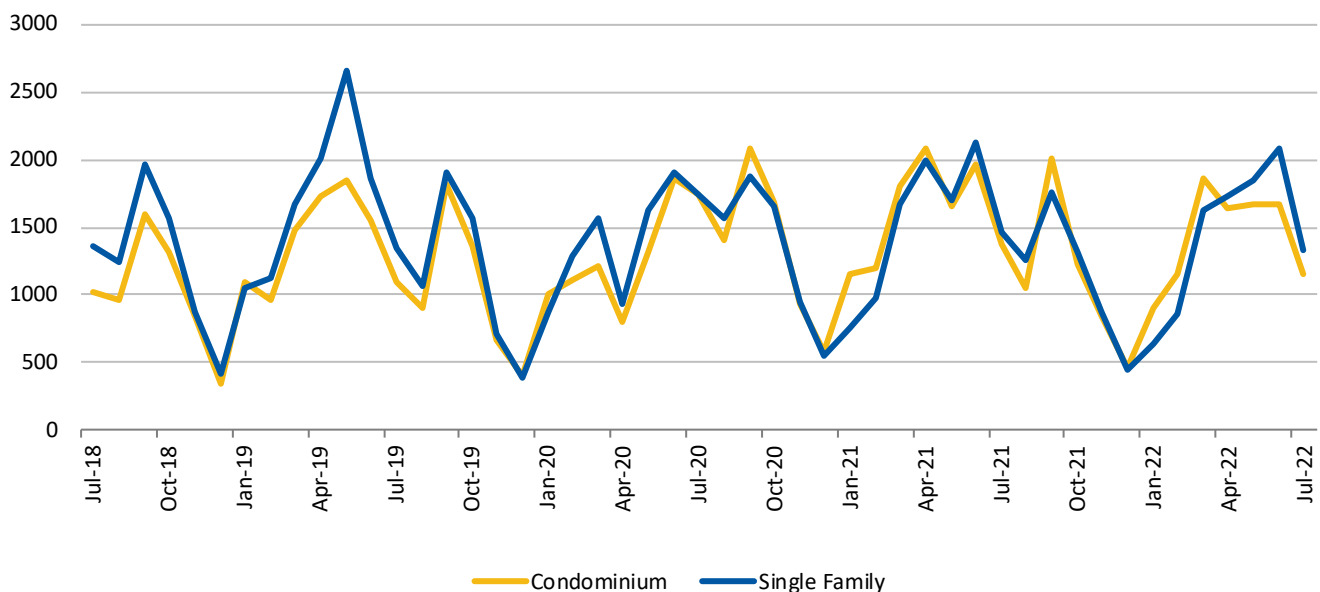
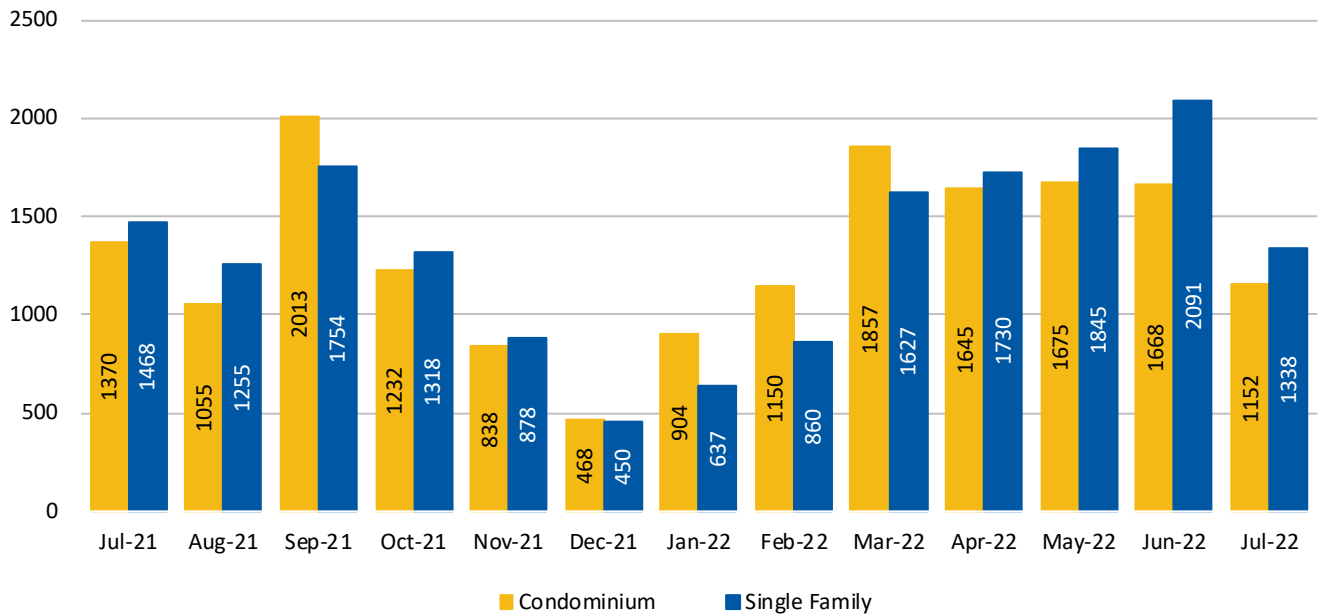


Months Supply of Inventory



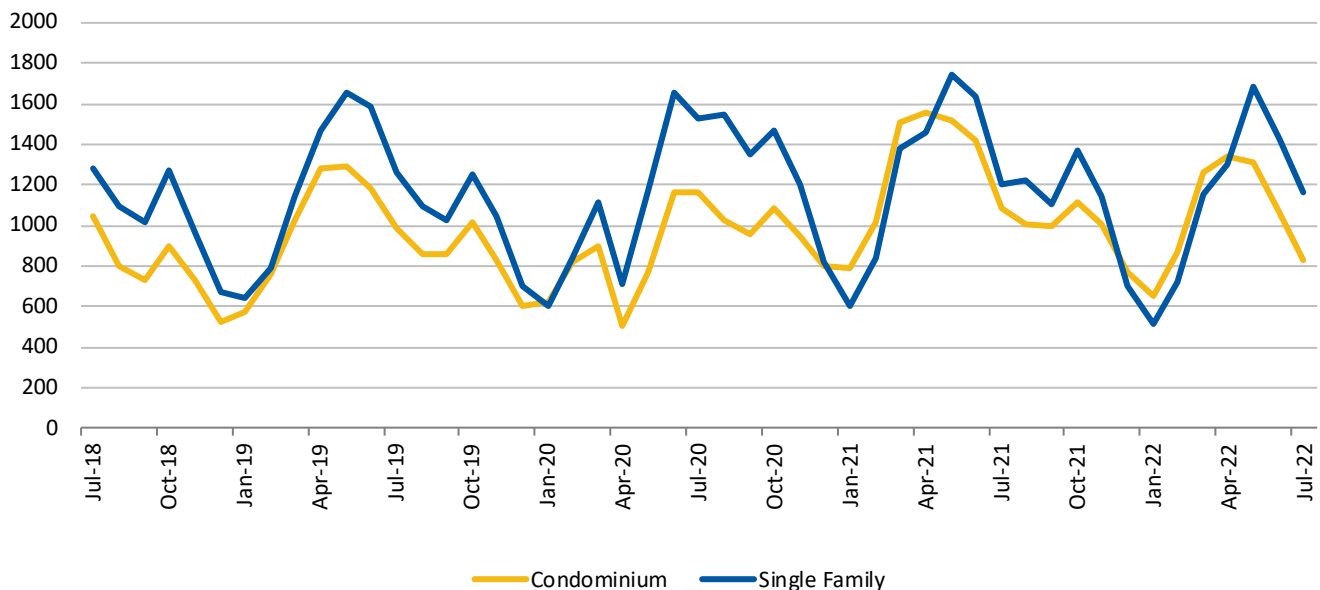
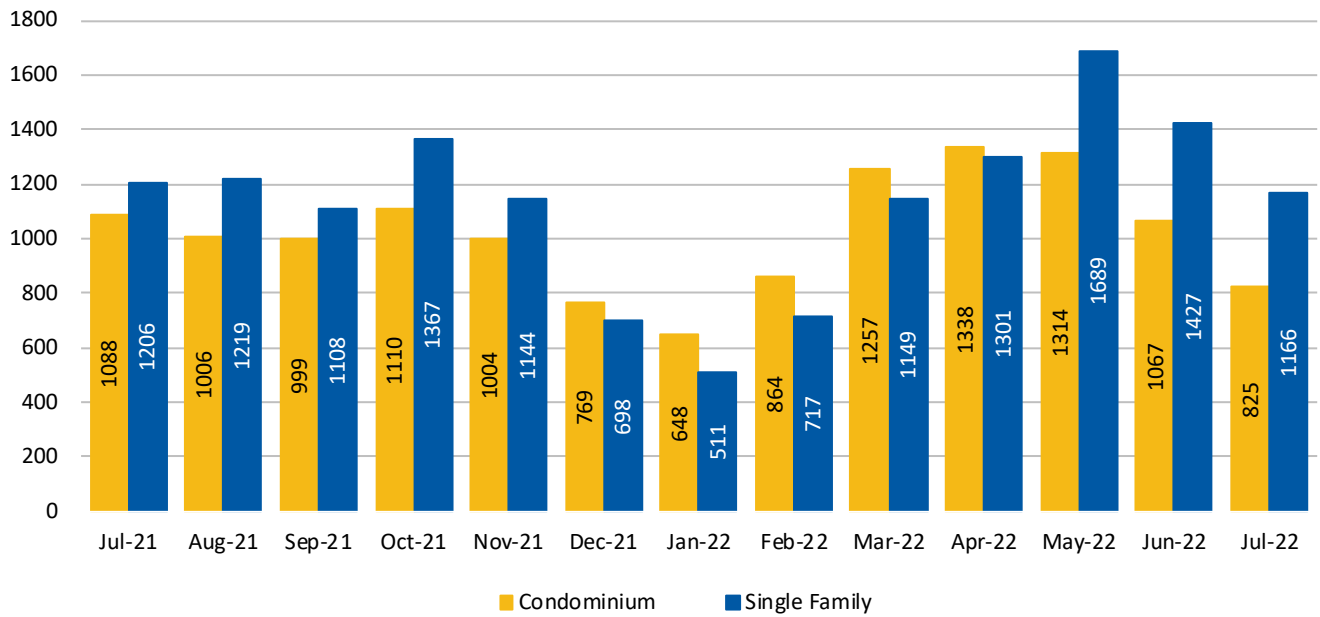
# NEW LISTINGS

	Year over Year			Month over Month		Year to Date		
	Jul 2022	Jul 2021	Change	Jun 2022	Change	2022	2021	Change
<b>SINGLE FAMILY HOMES</b>	<b>1,338</b>	1,468	▼ -8.9%	2,091	▼ -36.0%	<b>10,128</b>	10,702	▼ -5.4%
<b>CONDOMINIUMS</b>	<b>1,152</b>	1,370	▼ -15.9%	1,668	▼ -30.9%	<b>10,051</b>	11,247	▼ -10.6%



# PENDING SALES

	Year over Year			Month over Month		Year to Date		
	Jul 2022	Jul 2021	Change	Jun 2022	Change	2022	2021	Change
<b>SINGLE FAMILY HOMES</b>	<b>1,166</b>	1,206	▼ -3.3%	1,427	▼ -18.3%	<b>7,960</b>	8,868	▼ -10.2%
<b>CONDOMINIUMS</b>	<b>825</b>	1,088	▼ -24.2%	1,067	▼ -22.7%	<b>7,313</b>	8,888	▼ -17.7%



# CENTRAL MIDDLESEX REGION

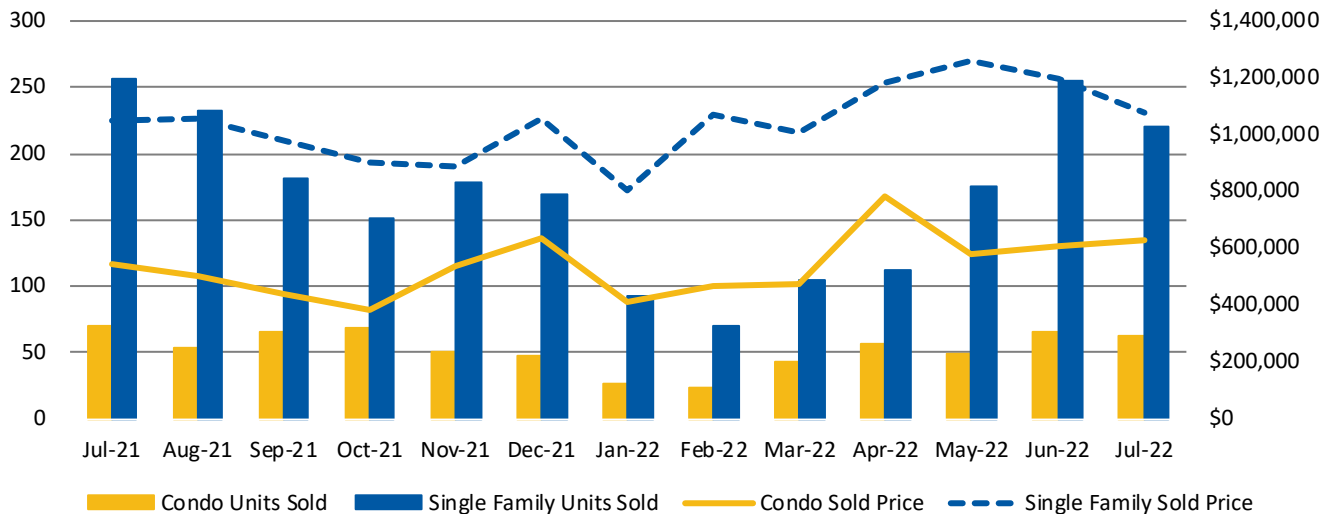
Acton, Bedford, Boxboro, Concord, Hudson, Lexington, Lincoln, Maynard, Stow, Sudbury, Wayland, Weston

## Single Family Homes

	Year over Year			Month over Month		Year to Date		
	Jul 2022	Jul 2021	Change	Jun 2022	Change	2022	2021	Change
Median Selling Price	\$1,077,500	\$1,050,000	▲ 2.6%	\$1,200,000	▼ -10.2%	\$1,127,500	\$1,003,000	▲ 12.4%
Units Sold	220	257	▼ -14.4%	255	▼ -13.7%	1,030	1,180	▼ -12.7%
Active Listings	295	216	▲ 36.6%	288	▲ 2.4%	---	---	---
Months Supply of Inventory	1.3	0.8	▲ 62.5%	1.1	▲ 18.2%	---	---	---
New Listings	216	193	▲ 11.9%	340	▼ -36.5%	1,567	1,542	▲ 1.6%
Pending Sales	180	173	▲ 4.0%	228	▼ -21.1%	1,201	1,319	▼ -8.9%
Days to Off Market	19	17	▲ 11.8%	16	▲ 18.8%	15	16	▼ -6.3%
Sold to Original Price Ratio	107.5%	106.0%	▲ 1.4%	109.5%	▼ -1.8%	108.4%	105.0%	▲ 3.2%
Price per Square Foot	\$410	\$374	▲ 9.6%	\$420	▼ -2.4%	\$416	\$364	▲ 14.3%

## Condominiums

	Year over Year			Month over Month		Year to Date		
	Jul 2022	Jul 2021	Change	Jun 2022	Change	2022	2021	Change
Median Selling Price	\$632,000	\$542,550	▲ 16.5%	\$610,000	▲ 3.6%	\$600,500	\$470,000	▲ 27.8%
Units Sold	63	70	▼ -10.0%	65	▼ -3.1%	326	341	▼ -4.4%
Active Listings	91	86	▲ 5.8%	88	▲ 3.4%	---	---	---
Months Supply of Inventory	1.4	1.2	▲ 16.7%	1.4	■ 0.0%	---	---	---
New Listings	67	73	▼ -8.2%	76	▼ -11.8%	450	455	▼ -1.1%
Pending Sales	59	47	▲ 25.5%	61	▼ -3.3%	368	366	▲ 0.5%
Days to Off Market	18	15	▲ 20.0%	14	▲ 28.6%	15	16	▼ -6.3%
Sold to Original Price Ratio	106.3%	104.8%	▲ 1.4%	106.8%	▼ -0.5%	106.0%	102.7%	▲ 3.2%
Price per Square Foot	\$332	\$318	▲ 4.4%	\$340	▼ -2.4%	\$334	\$289	▲ 15.6%





# EASTERN MIDDLESEX REGION

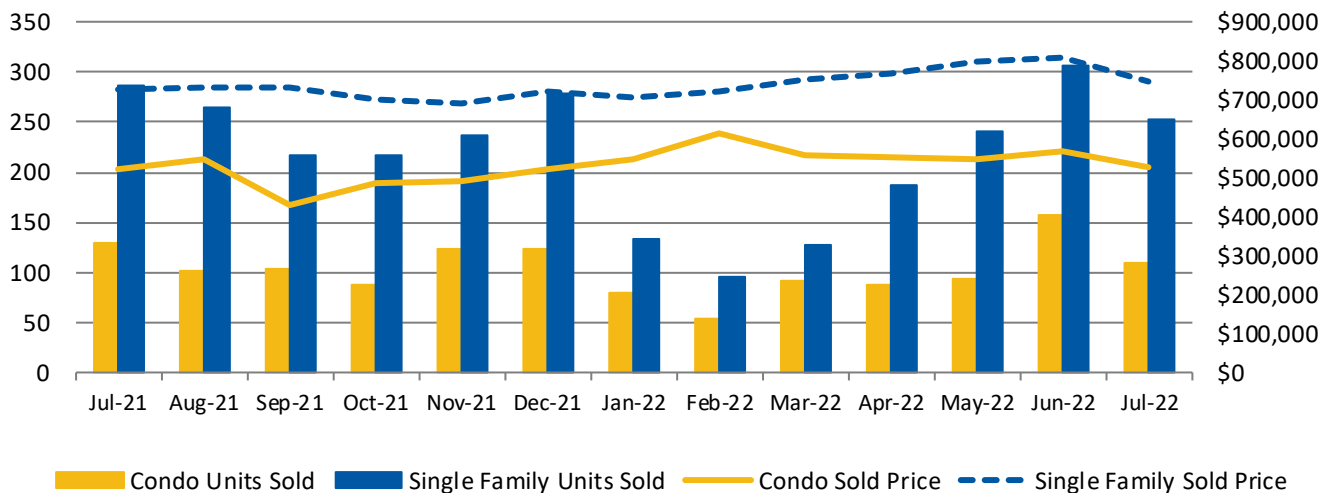
Burlington, Malden, Medford, Melrose, North Reading, Reading,  
Stoneham, Wakefield, Wilmington, Winchester, Woburn

## Single Family Homes

	Year over Year			Month over Month		Year to Date		
	Jul 2022	Jul 2021	Change	Jun 2022	Change	2022	2021	Change
Median Selling Price	\$750,000	\$728,000	▲ 3.0%	\$810,000	▼ -7.4%	\$775,000	\$710,000	▲ 9.2%
Units Sold	252	287	▼ -12.2%	307	▼ -17.9%	1,341	1,451	▼ -7.6%
Active Listings	288	244	▲ 18.0%	281	▲ 2.5%	---	---	---
Months Supply of Inventory	1.1	0.9	▲ 22.2%	0.9	▲ 22.2%	---	---	---
New Listings	258	272	▼ -5.1%	406	▼ -36.5%	1,817	1,839	▼ -1.2%
Pending Sales	223	206	▲ 8.3%	262	▼ -14.9%	1,459	1,556	▼ -6.2%
Days to Off Market	20	19	▲ 5.3%	15	▲ 33.3%	14	15	▼ -6.7%
Sold to Original Price Ratio	106.5%	107.0%	▼ -0.5%	108.0%	▼ -1.4%	107.3%	105.6%	▲ 1.6%
Price per Square Foot	\$403	\$395	▲ 2.0%	\$411	▼ -1.9%	\$414	\$383	▲ 8.1%

## Condominiums

	Year over Year			Month over Month		Year to Date		
	Jul 2022	Jul 2021	Change	Jun 2022	Change	2022	2021	Change
Median Selling Price	\$528,000	\$520,000	▲ 1.5%	\$565,900	▼ -6.7%	\$560,000	\$500,000	▲ 12.0%
Units Sold	109	130	▼ -16.2%	158	▼ -31.0%	670	839	▼ -20.1%
Active Listings	113	130	▼ -13.1%	102	▲ 10.8%	---	---	---
Months Supply of Inventory	1.0	1.0	▬ 0.0%	0.6	▲ 66.7%	---	---	---
New Listings	106	124	▼ -14.5%	143	▼ -25.9%	856	964	▼ -11.2%
Pending Sales	78	99	▼ -21.2%	132	▼ -40.9%	721	838	▼ -14.0%
Days to Off Market	20	19	▲ 5.3%	19	▲ 5.3%	16	19	▼ -15.8%
Sold to Original Price Ratio	102.3%	102.4%	▼ -0.1%	102.9%	▼ -0.6%	103.0%	101.2%	▲ 1.8%
Price per Square Foot	\$445	\$387	▲ 15.0%	\$456	▼ -2.4%	\$440	\$410	▲ 7.3%



# METRO BOSTON REGION

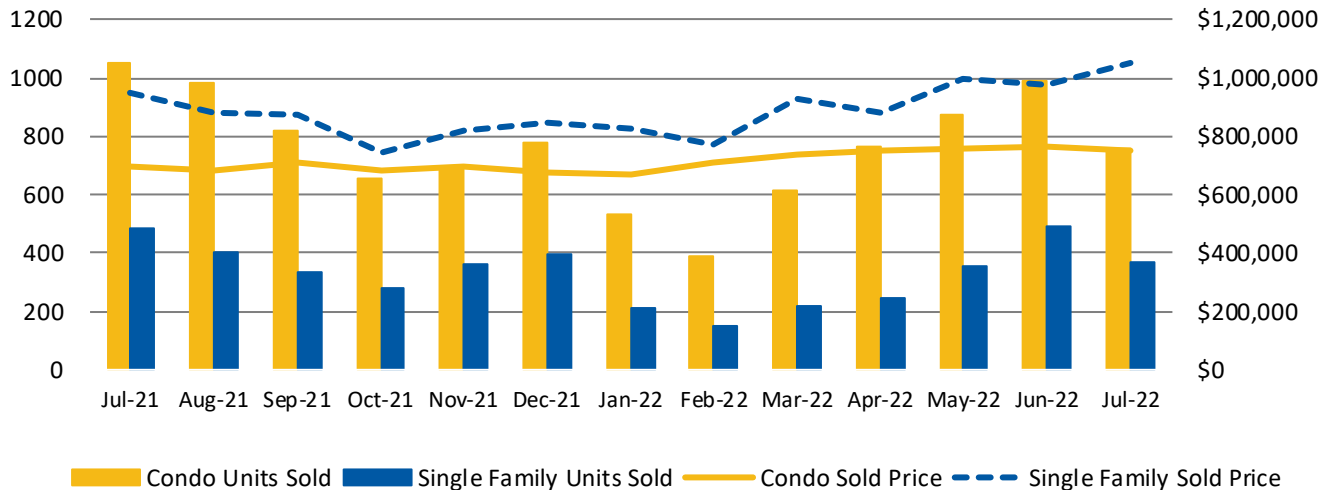
Arlington, Belmont, Boston, Brookline, Cambridge, Chelsea, Dedham, Everett, Milton, Newton, Revere, Somerville, Waltham, Watertown, Winthrop

## Single Family Homes

	Year over Year			Month over Month		Year to Date		
	Jul 2022	Jul 2021	Change	Jun 2022	Change	2022	2021	Change
Median Selling Price	\$1,050,000	\$950,000	▲ 10.5%	\$975,000	▲ 7.7%	\$939,500	\$880,000	▲ 6.8%
Units Sold	371	481	▼ -22.9%	489	▼ -24.1%	2,044	2,276	▼ -10.2%
Active Listings	526	491	▲ 7.1%	595	▼ -11.6%	---	---	---
Months Supply of Inventory	1.4	1.0	▲ 40.0%	1.2	▲ 16.7%	---	---	---
New Listings	377	418	▼ -9.8%	588	▼ -35.9%	2,991	3,118	▼ -4.1%
Pending Sales	332	339	▼ -2.1%	391	▼ -15.1%	2,254	2,443	▼ -7.7%
Days to Off Market	21	19	▲ 10.5%	18	▲ 16.7%	16	16	▬ 0.0%
Sold to Original Price Ratio	103.0%	103.9%	▼ -0.9%	106.3%	▼ -3.1%	104.9%	103.0%	▲ 1.8%
Price per Square Foot	\$506	\$482	▲ 5.0%	\$517	▼ -2.1%	\$502	\$464	▲ 8.2%

## Condominiums

	Year over Year			Month over Month		Year to Date		
	Jul 2022	Jul 2021	Change	Jun 2022	Change	2022	2021	Change
Median Selling Price	\$753,275	\$695,000	▲ 8.4%	\$764,000	▼ -1.4%	\$747,000	\$695,000	▲ 7.5%
Units Sold	759	1,050	▼ -27.7%	991	▼ -23.4%	4,923	6,035	▼ -18.4%
Active Listings	1,676	1,742	▼ -3.8%	1,760	▼ -4.8%	---	---	---
Months Supply of Inventory	2.2	1.7	▲ 29.4%	1.8	▲ 22.2%	---	---	---
New Listings	854	977	▼ -12.6%	1,260	▼ -32.2%	7,600	8,360	▼ -9.1%
Pending Sales	574	775	▼ -25.9%	741	▼ -22.5%	5,261	6,425	▼ -18.1%
Days to Off Market	26	23	▲ 13.0%	21	▲ 23.8%	19	21	▼ -9.5%
Sold to Original Price Ratio	100.5%	100.4%	▲ 0.1%	102.3%	▼ -1.8%	100.8%	99.4%	▲ 1.4%
Price per Square Foot	\$708	\$665	▲ 6.5%	\$718	▼ -1.4%	\$697	\$654	▲ 6.6%



# METRO WEST REGION

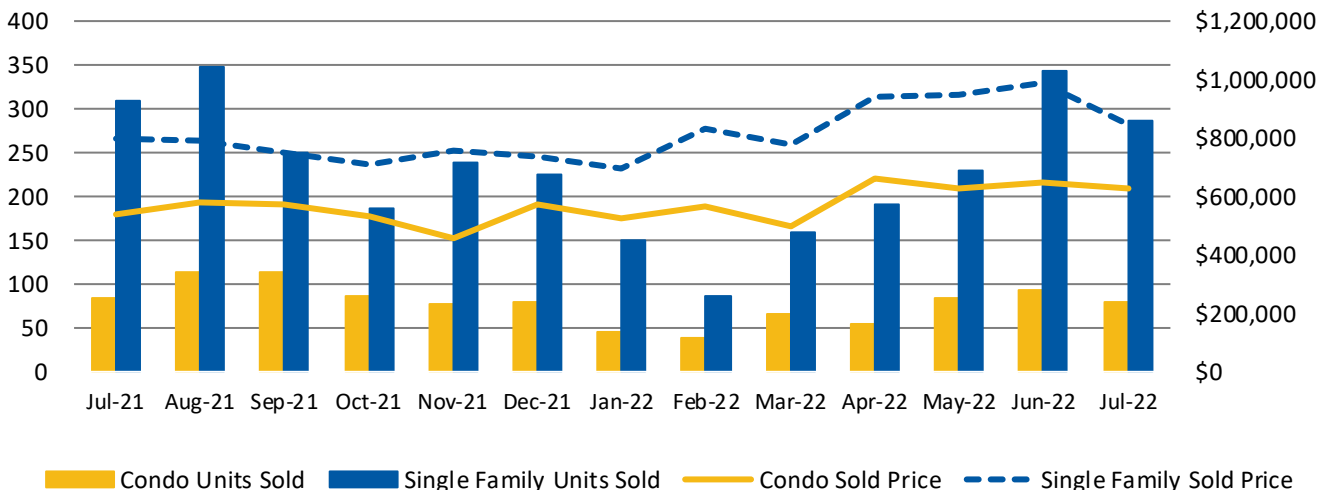
Ashland, Dover, Framingham, Holliston, Hopkinton, Medfield,  
Medway, Millis, Natick, Needham, Sherborn, Wellesley

## Single Family Homes

	Year over Year			Month over Month		Year to Date		
	Jul 2022	Jul 2021	Change	Jun 2022	Change	2022	2021	Change
Median Selling Price	\$850,000	\$800,000	▲ 6.3%	\$990,000	▼ -14.1%	\$886,000	\$775,000	▲ 14.3%
Units Sold	286	309	▼ -7.4%	343	▼ -16.6%	1,445	1,534	▼ -5.8%
Active Listings	282	259	▲ 8.9%	284	▼ -0.7%	---	---	---
Months Supply of Inventory	1.0	0.8	▲ 25.0%	0.8	▲ 25.0%	---	---	---
New Listings	234	274	▼ -14.6%	378	▼ -38.1%	1,942	2,064	▼ -5.9%
Pending Sales	197	238	▼ -17.2%	275	▼ -28.4%	1,584	1,749	▼ -9.4%
Days to Off Market	19	18	▲ 5.6%	15	▲ 26.7%	13	14	▼ -7.1%
Sold to Original Price Ratio	104.8%	107.0%	▼ -2.1%	108.7%	▼ -3.6%	106.8%	104.8%	▲ 1.9%
Price per Square Foot	\$361	\$354	▲ 2.0%	\$381	▼ -5.2%	\$378	\$342	▲ 10.5%

## Condominiums

	Year over Year			Month over Month		Year to Date		
	Jul 2022	Jul 2021	Change	Jun 2022	Change	2022	2021	Change
Median Selling Price	\$631,000	\$539,000	▲ 17.1%	\$650,000	▼ -2.9%	\$599,950	\$455,000	▲ 31.9%
Units Sold	79	85	▼ -7.1%	93	▼ -15.1%	458	487	▼ -6.0%
Active Listings	89	127	▼ -29.9%	86	▲ 3.5%	---	---	---
Months Supply of Inventory	1.1	1.5	▼ -26.7%	0.9	▲ 22.2%	---	---	---
New Listings	61	101	▼ -39.6%	98	▼ -37.8%	553	708	▼ -21.9%
Pending Sales	50	85	▼ -41.2%	64	▼ -21.9%	462	597	▼ -22.6%
Days to Off Market	20	19	▲ 5.3%	14	▲ 42.9%	15	18	▼ -16.7%
Sold to Original Price Ratio	104.9%	102.7%	▲ 2.1%	105.0%	▼ -0.1%	104.5%	101.7%	▲ 2.8%
Price per Square Foot	\$342	\$315	▲ 8.6%	\$342	■ 0.0%	\$339	\$305	▲ 11.1%



# SOUTHERN NORFOLK REGION

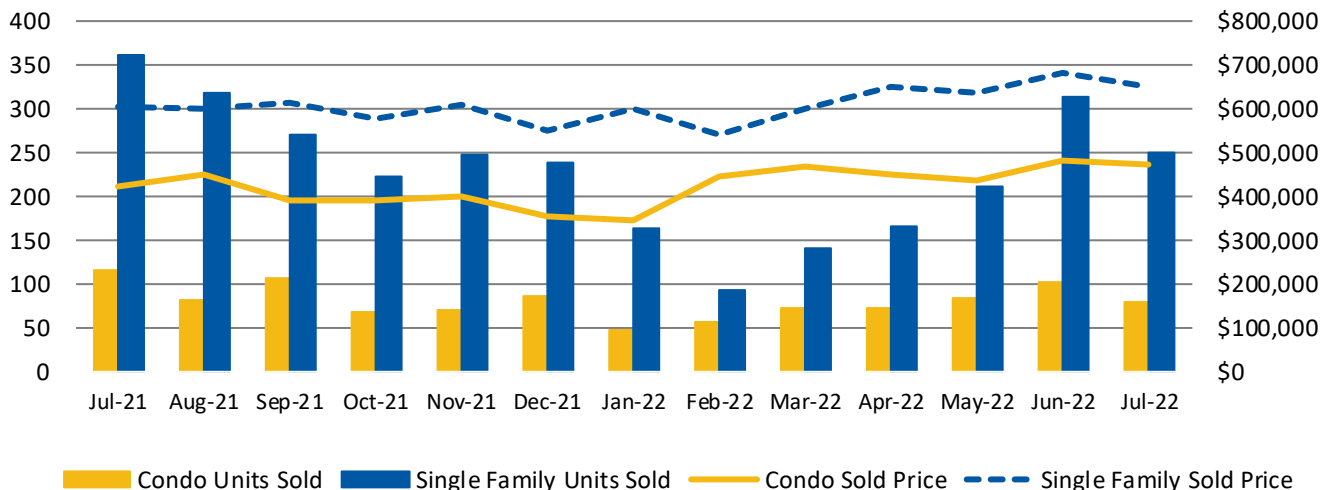
Avon, Bellingham, Canton, Foxboro, Franklin, Mansfield, Norfolk, Norwood, Randolph, Sharon, Stoughton, Walpole, Westwood, Wrentham

## Single Family Homes

	Year over Year			Month over Month		Year to Date		
	Jul 2022	Jul 2021	Change	Jun 2022	Change	2022	2021	Change
Median Selling Price	\$653,000	\$605,500	▲ 7.8%	\$682,500	▼ -4.3%	\$640,000	\$590,000	▲ 8.5%
Units Sold	251	362	▼ -30.7%	314	▼ -20.1%	1,340	1,658	▼ -19.2%
Active Listings	313	292	▲ 7.2%	322	▼ -2.8%	---	---	---
Months Supply of Inventory	1.2	0.8	▲ 50.0%	1.0	▲ 20.0%	---	---	---
New Listings	253	311	▼ -18.6%	379	▼ -33.2%	1,811	2,139	▼ -15.3%
Pending Sales	234	250	▼ -6.4%	271	▼ -13.7%	1,462	1,801	▼ -18.8%
Days to Off Market	20	19	▲ 5.3%	19	▲ 5.3%	17	17	▬ 0.0%
Sold to Original Price Ratio	104.8%	105.5%	▼ -0.7%	106.1%	▼ -1.2%	104.8%	104.6%	▲ 0.2%
Price per Square Foot	\$332	\$304	▲ 9.2%	\$344	▼ -3.5%	\$333	\$296	▲ 12.5%

## Condominiums

	Year over Year			Month over Month		Year to Date		
	Jul 2022	Jul 2021	Change	Jun 2022	Change	2022	2021	Change
Median Selling Price	\$473,055	\$425,000	▲ 11.3%	\$484,500	▼ -2.4%	\$450,500	\$399,000	▲ 12.9%
Units Sold	79	117	▼ -32.5%	102	▼ -22.5%	514	593	▼ -13.3%
Active Listings	87	107	▼ -18.7%	91	▼ -4.4%	---	---	---
Months Supply of Inventory	1.1	0.9	▲ 22.2%	0.9	▲ 22.2%	---	---	---
New Listings	64	95	▼ -32.6%	91	▼ -29.7%	592	760	▼ -22.1%
Pending Sales	64	82	▼ -22.0%	69	▼ -7.2%	501	662	▼ -24.3%
Days to Off Market	17	20	▼ -15.0%	17	▬ 0.0%	16	19	▼ -15.8%
Sold to Original Price Ratio	103.7%	102.0%	▲ 1.7%	105.1%	▼ -1.3%	104.7%	101.7%	▲ 2.9%
Price per Square Foot	\$350	\$299	▲ 17.1%	\$333	▲ 5.1%	\$321	\$284	▲ 13.0%



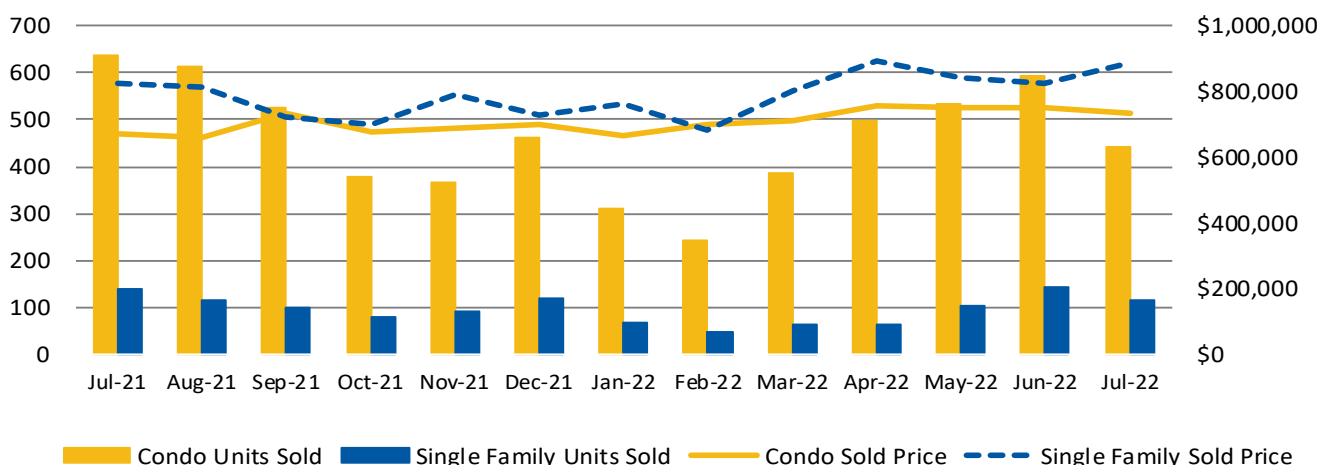
# CITY OF BOSTON

## Single Family Homes

	Year over Year			Month over Month		Year to Date		
	Jul 2022	Jul 2021	Change	Jun 2022	Change	2022	2021	Change
Median Selling Price	\$885,500	\$825,000	▲ 7.3%	\$825,000	▲ 7.3%	\$830,000	\$785,000	▲ 5.7%
Units Sold	114	141	▼ -19.1%	144	▼ -20.8%	607	611	▼ -0.7%
Active Listings	167	170	▼ -1.8%	204	▼ -18.1%	---	---	---
Months Supply of Inventory	1.5	1.2	▲ 25.0%	1.4	▲ 7.1%	---	---	---
New Listings	90	127	▼ -29.1%	169	▼ -46.7%	854	879	▼ -2.8%
Pending Sales	86	93	▼ -7.5%	118	▼ -27.1%	648	656	▼ -1.2%
Days to Off Market	28	21	▲ 33.3%	20	▲ 40.0%	19	19	▬ 0.0%
Sold to Original Price Ratio	102.4%	102.6%	▼ -0.2%	104.4%	▼ -1.9%	103.2%	101.9%	▲ 1.3%
Price per Square Foot	\$505	\$490	▲ 3.1%	\$489	▲ 3.3%	\$501	\$461	▲ 8.7%

## Condominiums

	Year over Year			Month over Month		Year to Date		
	Jul 2022	Jul 2021	Change	Jun 2022	Change	2022	2021	Change
Median Selling Price	\$735,000	\$669,000	▲ 9.9%	\$749,000	▼ -1.9%	\$734,450	\$690,000	▲ 6.4%
Units Sold	441	636	▼ -30.7%	595	▼ -25.9%	3,006	3,576	▼ -15.9%
Active Listings	1,138	1,184	▼ -3.9%	1,178	▼ -3.4%	---	---	---
Months Supply of Inventory	2.6	1.9	▲ 36.8%	2.0	▲ 30.0%	---	---	---
New Listings	536	565	▼ -5.1%	724	▼ -26.0%	4,832	5,161	▼ -6.4%
Pending Sales	311	487	▼ -36.1%	422	▼ -26.3%	3,234	3,837	▼ -15.7%
Days to Off Market	29	27	▲ 7.4%	22	▲ 31.8%	20	22	▼ -9.1%
Sold to Original Price Ratio	99.8%	99.7%	▲ 0.1%	100.9%	▼ -1.1%	99.7%	98.5%	▲ 1.2%
Price per Square Foot	\$792	\$712	▲ 11.2%	\$790	▲ 0.3%	\$759	\$723	▲ 5.0%



# MULTI-FAMILY MARKET SUMMARY

Includes all 64 towns within the GBAR jurisdictional area

## 2 Family Homes

	Year over Year			Month over Month		Year to Date		
	Jul 2022	Jul 2021	Change	Jun 2022	Change	2022	2021	Change
Median Selling Price	\$900,000	\$860,000	▲ 4.7%	\$920,000	▼ -2.2%	\$890,000	\$825,000	▲ 7.9%
Units Sold	123	198	▼ -37.9%	170	▼ -27.6%	839	933	▼ -10.1%
Active Listings	276	244	▲ 13.1%	244	▲ 13.1%	---	---	---
Months Supply of Inventory	2.2	1.2	▲ 83.3%	1.4	▲ 57.1%	---	---	---
New Listings	209	201	▲ 4.0%	234	▼ -10.7%	1,308	1,370	▼ -4.5%
Pending Sales	130	155	▼ -16.1%	137	▼ -5.1%	892	988	▼ -9.7%
Days to Off Market	21	21	▬ 0.0%	20	▲ 5.0%	19	19	▬ 0.0%
Sold to Original Price Ratio	101.7%	102.6%	▼ -0.9%	103.1%	▼ -1.4%	102.2%	100.6%	▲ 1.6%
Price per Square Foot	\$347	\$334	▲ 3.9%	\$370	▼ -6.2%	\$357	\$334	▲ 6.9%

## 3 Family Homes

	Year over Year			Month over Month		Year to Date		
	Jul 2022	Jul 2021	Change	Jun 2022	Change	2022	2021	Change
Median Selling Price	\$1,300,000	\$1,102,500	▲ 17.9%	\$1,125,000	▲ 15.6%	\$1,150,000	\$1,066,000	▲ 7.9%
Units Sold	49	60	▼ -18.3%	49	▬ 0.0%	306	334	▼ -8.4%
Active Listings	137	130	▲ 5.4%	125	▲ 9.6%	---	---	---
Months Supply of Inventory	2.8	2.2	▲ 27.3%	2.6	▲ 7.7%	---	---	---
New Listings	70	89	▼ -21.3%	79	▼ -11.4%	518	534	▼ -3.0%
Pending Sales	37	46	▼ -19.6%	45	▼ -17.8%	324	359	▼ -9.7%
Days to Off Market	22	20	▲ 10.0%	19	▲ 15.8%	21	20	▲ 5.0%
Sold to Original Price Ratio	100.7%	98.7%	▲ 2.0%	98.0%	▲ 2.8%	98.5%	97.4%	▲ 1.1%
Price per Square Foot	\$372	\$336	▲ 10.7%	\$377	▼ -1.3%	\$347	\$323	▲ 7.4%

## 4 Family Homes

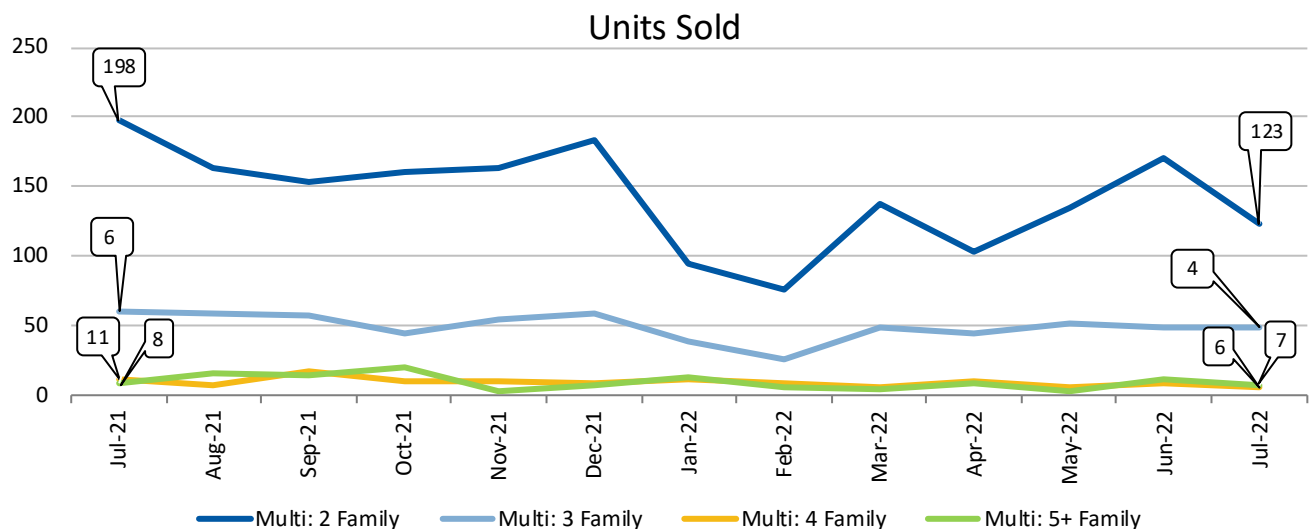
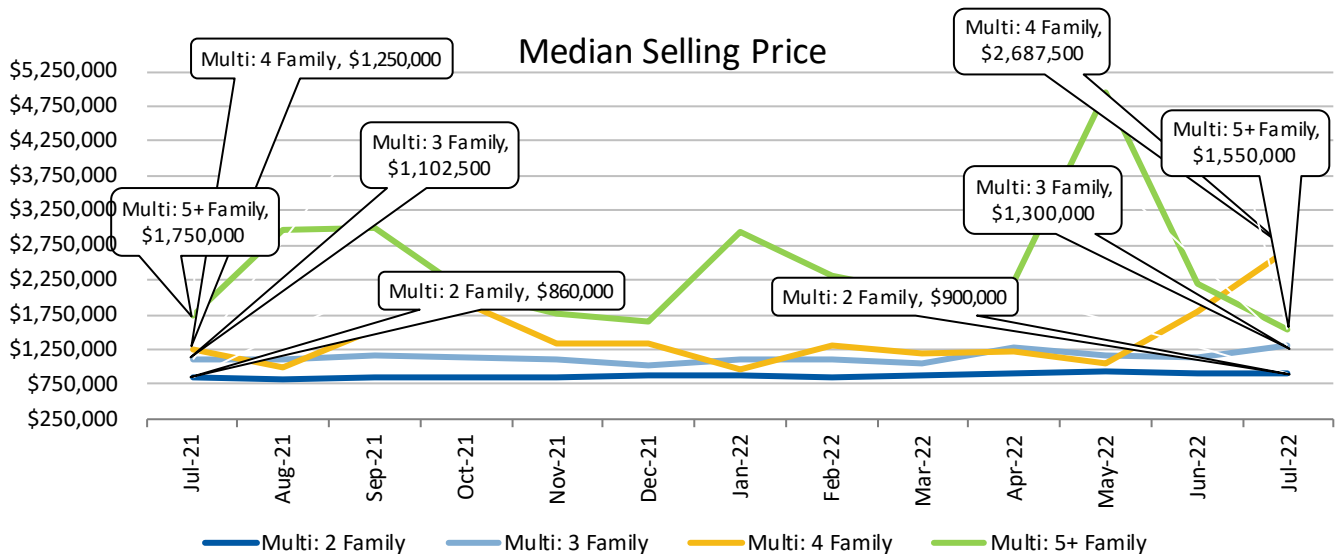
	Year over Year			Month over Month		Year to Date		
	Jul 2022	Jul 2021	Change	Jun 2022	Change	2022	2021	Change
Median Selling Price	\$1,980,500	\$999,900	▲ 98.1%	\$2,687,500	▼ -26.3%	\$1,480,000	\$1,140,000	▲ 29.8%
Units Sold	6	7	▼ -14.3%	6	▬ 0.0%	49	45	▲ 8.9%
Active Listings	32	28	▲ 14.3%	36	▼ -11.1%	---	---	---
Months Supply of Inventory	5.3	4.0	▲ 32.5%	6.0	▼ -11.7%	---	---	---
New Listings	13	16	▼ -18.8%	20	▼ -35.0%	106	99	▲ 7.1%
Pending Sales	5	7	▼ -28.6%	8	▼ -37.5%	54	58	▼ -6.9%
Days to Off Market	31	29	▲ 6.9%	26	▲ 19.2%	26	22	▲ 18.2%
Sold to Original Price Ratio	90.4%	96.8%	▼ -6.6%	96.1%	▼ -5.9%	97.9%	96.0%	▲ 2.0%
Price per Square Foot	\$580	\$311	▲ 86.5%	\$761	▼ -23.8%	\$362	\$311	▲ 16.4%

# MULTI-FAMILY MARKET SUMMARY

Includes all 64 towns within the GBAR jurisdictional area

## 5+ Family Homes

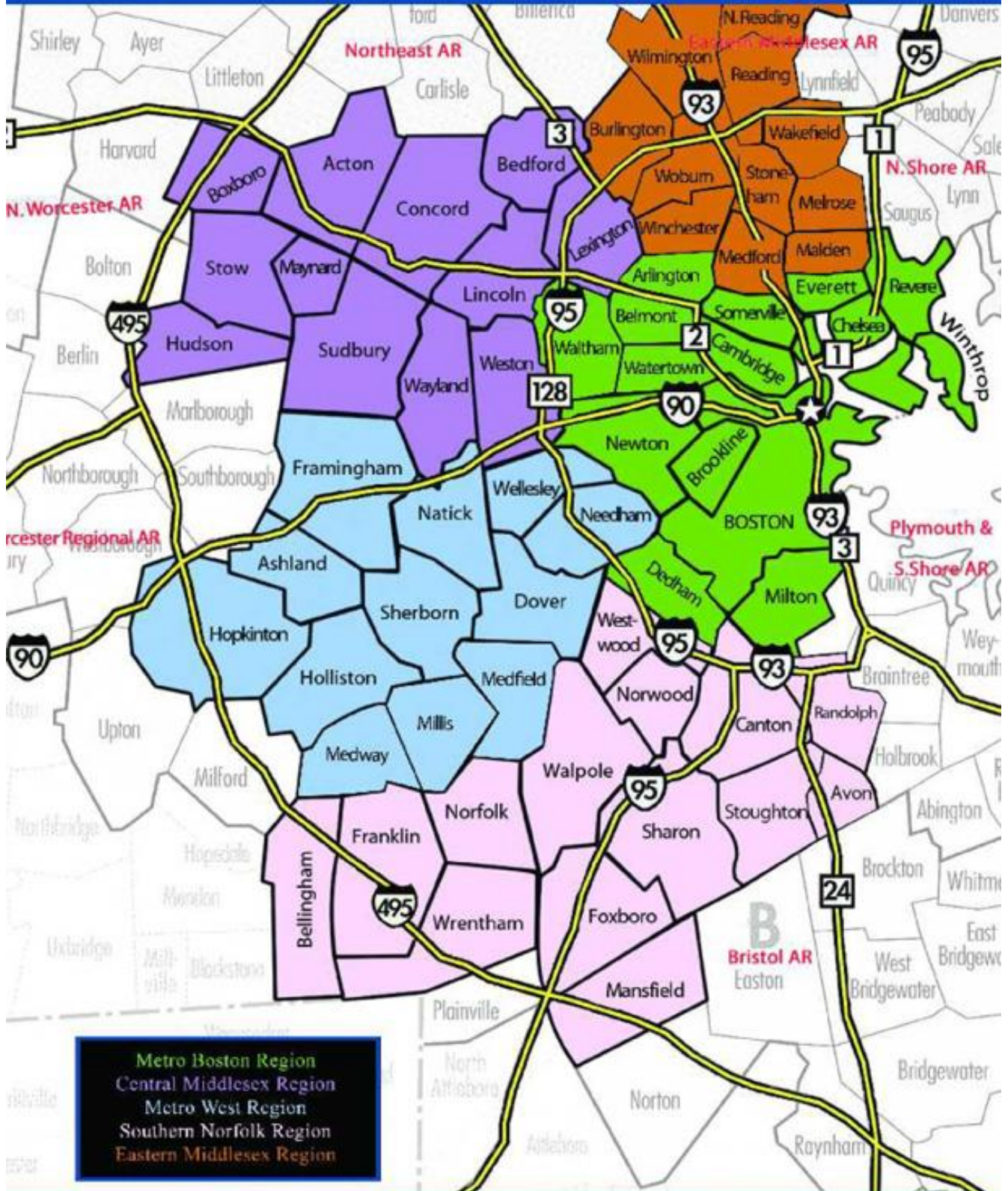
	Year over Year			Month over Month		Year to Date		
	Jul 2022	Jul 2021	Change	Jun 2022	Change	2022	2021	Change
<b>Median Selling Price</b>	\$2,400,000	\$2,957,500	▼ -18.9%	\$1,550,000	▲ 54.8%	\$2,150,000	\$1,961,000	▲ 9.6%
<b>Units Sold</b>	8	16	▼ -50.0%	7	▲ 14.3%	46	48	▼ -4.2%
<b>Active Listings</b>	75	52	▲ 44.2%	68	▲ 10.3%	---	---	---
<b>Months Supply of Inventory</b>	9.4	3.3	▲ 184.8%	9.7	▼ -3.1%	---	---	---
<b>New Listings</b>	25	23	▲ 8.7%	26	▼ -3.8%	150	148	▲ 1.4%
<b>Pending Sales</b>	7	10	▼ -30.0%	11	▼ -36.4%	58	65	▼ -10.8%
<b>Days to Off Market</b>	70	28	▲ 150.0%	49	▲ 42.9%	35	27	▲ 29.6%
<b>Sold to Original Price Ratio</b>	93.6%	94.4%	▼ -0.8%	96.8%	▼ -3.3%	95.8%	93.9%	▲ 2.0%
<b>Price per Square Foot</b>	\$432	\$518	▼ -16.6%	\$423	▲ 2.1%	\$398	\$388	▲ 2.6%





# GBAR JURISDICTIONAL AREA

## Greater Boston Association of REALTORS® Regional Map





# GLOSSARY

**Days to Off Market** is the Average number of days between when a property is listed and the off market date when an offer is accepted.

**Active Listings** is the number of Active properties available for sale at the end of the month.

**Median Selling Price** is the mid-point where the price for half of the sales are higher and half are lower. Median is preferred to average as it better accounts for outliers at the high or low end of the price range.

**Months Supply of Inventory (MSI)**, also known as Absorption, is the number of months it would take to sell through the units available for sale at the current monthly sales rate. The National Association of REALTORS® describes a balanced market as between 5 and 7 months supply of inventory (MSI).

**New Listings** is the number of properties listed in a given month or time period.

**Pending Sales** is the number of properties newly under contract in a given month or time period.

**Price per Square Foot** is the average of the sold price divided by the square feet of the property.

**Sale Price to Original Price Ratio** is the average of the Sales Price divided by the Original List Price, and expressed as a percentage.

**Units Sold** is the number of properties which actually Sold within a given month or time period.

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*The Monthly Insights report provides monthly summaries of the overall market served by the Greater Boston Association of REALTORS®. As market conditions vary within smaller geographic areas, the Association also provides to its members an online, interactive dashboard which delivers timely, relevant data with many more metrics and filtering capabilities. Contact your Association representative for details.*