

Director Investment Accounting – Real Estate TIAA-CREF, Charlotte

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TIAA-CREF is a leading financial services organization with \$487 billion in assets under management (as of 3/31/12). The firm is a leader in helping those in the academic, medical, cultural, governmental and research fields plan for retirement, and life's other goals. Over 3.7 million individuals trust us to help support their financial well-being.

Scope:

- Participates with other functional senior managers to translate strategic plans and goals for Asset Management, and in particular domestic real estate investments and operations, into tactical plans and objectives for setting priorities.
- Makes final decisions on administrative and operational matters and ensures operations objectives are effectively achieved.
- Provides input into strategy setting and policy development impacting organization-wide issues.
- Sets direction for strategies and plans based on corporate goals and objectives.
- Ensures the proper accounting, reporting and operations for all domestic real estate investment transactions.
- Maintains a sound internal control environment in compliance with the Sarbanes-Oxley Act (SOX) transaction processing to ensure accurate and timely accounting and financial reporting.
- Reviews and approves final audited financial statements.

Job Complexity:

- Oversees financial accounting, reporting and operational activities for complex domestic real estate investments.
- Ensures that investments and transactions, income and accruals, expenses, etc. are recorded in an accurate and timely manner.
- Provides feedback and updates to the executive management team regarding all accounting activities (purchases and sales of properties, accounting for transactions). Ensures quarterly and annual financial reporting requirements are completed accurately and timely in accordance with regulations and/or internal guidelines.
- Prepares and reviews periodic reports and analytical review schedules, including presentation to senior management.
- Develops oversight reports for senior management.
- Interacts and collaborates with the Tax Department to determine the tax treatment of invested asset transactions.
- Participates in discussions regarding purchases and dispositions of assets and complex transactions.

- Responsible for of the day-to-day operations activity, accounting close activity and the preparation of monthly reports and financial schedules for majority owned and wholly owned subsidiaries including review of financial information provided by property managers and administrators on a monthly and quarterly basis.
- Manages adherence to control process in order to provide certification on internal controls as required by SOX.
- Develops processes that result in efficiencies, cost savings, and provide added value to the organization.
- Reviews and approves information prepared for external and internal audits.

Qualifications

- 10+ years of accounting work experience, with a minimum of 5 years of experience specific to accounting for complex real estate asset investments.
- Thorough knowledge of GAAP required, experience with Insurance Statutory accounting a plus.
- Bachelor's degree in Accounting, Finance or related discipline required.
- CPA/MBA a plus.
- Knowledge of Yardi a plus.
- Experience in financial services accounting functions, including proven track record for managing complex projects.
- Prior management experience required.

To apply, please email cover letter and resume to: khobson@tiaa-cref.org