REFA DUCATION

Interest Rate Forum

Are Rates Going Up and When? What Will Happen When They Do?

Tuesday, September 20th, 2011

Wilmer Cutler Pickering Hale & Dorr LLP • 60 State Street, 26th Floor, Boston •
 Registration 7:30 a.m. • Program 8:00 – 9:30 a.m.

If the first three rules of real estate are location, location, and location, the next three must be interest rates, interest rates, and interest rates. Current interest rates are lower than have been since the 1920s. All business plans and investment decisions are made based on current and projections of future rates. Can they really remain this low for an extended period? If not, when will they rise? What will trigger their assent? How far will they go? Most importantly, what effect will rising rates have on commercial real estate and the inflow of foreign capital? Join us on September 20th for REFA's first annual program on interest rates. The panelists will review current market issues, and what might happen when rates start to move.

Panelists

Michael Acton, CFA

Director of Research AEW

Stephen Andrews

Senior Vice President, GBM Rates Group Sovereign Bank

Brian Conly

Leader, Private Real Estate Hedge Advisory Team
Chatham Financial

Economist, TBA

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\$50 REFA Member _____ \$80 Non-member

*Walk-ins please add \$5 *No shows will be charged *

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PLEASE EMAIL, MAIL OR FAX THIS FORM BY FRIDAY, SEPTEMBER 16TH. **72 HOUR CANCELLATION POLICY**

Email: kburmeister@gbreb.com New Fax: 617-588-0286 New Mailing Address: REFA, One Center Plaza, Mezzanine Suite, Boston, MA 02108

Register on-line: http://ims.gbreb.com

Questions? Please call Kayla Burmeister at 617-399-7863.

