

REFA fundamentals

O F R E A L E S T A T E

Understanding Mezzanine Loans in Troubled Times

Thursday, October 29th, 2009

Wilmer Hale Cutler Pickering and Dorr LLP
60 State Street, 26th Floor, Boston
Registration 7:45 a.m.; Program 8:00 – 9:15 a.m.

Over the past decade numerous real estate deals were financed with senior debt, plus one or more mezzanine loans. As the economy slows, and tenants demand rent reductions, vacate or declare bankruptcy, defaults on mezz loans are skyrocketing. In this fundamentals session you learn the basics of a mezzanine loan, the types of liens that secure mezz loans, whether the security interest is perfected, and the basics of the intercreditor agreement. The program will also cover how a mezzanine lender forecloses its lien, what the lender owns following foreclosure and the new relationship with the senior lender.

SPEAKER

Kevin M. Murtagh, *Partner*, Riemer & Braunstein LLP

Mr. Murtagh represents senior and mezzanine lenders in real estate finance transactions, asset-based lending transactions, restructurings and workouts. He regularly handles a broad range of lending transactions, with a focus on representing the agent in multi-lender real estate loans, mezzanine loans, restructurings and workouts, on a local, regional and national level.

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___ \$30 REFA/GBREB Member ___ \$40 Non-member

*Walk-ins please add \$5 *No shows will be charged *72 business hour cancellation policy

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Questions? Please call Renee Russo at 617-399-7867.

