## MONTHLY MARKET INSIGHTS REPORT April 2021

#### **Single-Family Homes**

The 1,006 homes sold in April was the second-highest sales volume for the month and a 12.2 percent increase from the 897 homes sold in April 2020. The median sales price reached a record high for the month at \$765,000 which was a 15.9 percent increase from the April 2020 median sales prices of \$660,000.

#### Condominiums

With 1,220 condos sold, it was the most active April on record in Greater Boston, and a 60.3 percent increase in sales from the 761 units sold in April 2020. The median sales price of condos increased 2.8 percent from the April 2020 price of \$604,915 to \$622,100 this month.

#### **Multi-Family Homes**

This month, there were 166 multi-family units sold in Greater Boston, which reflects a 67.6 percent increase in sales volume from the 99 multi-family units sold in April 2020.

# GREATER BOSTON ASSOCIATION OF REALTORS<sup>®</sup>

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#### Greater Boston Association of REALTORS® A division of the Greater Boston Real Estate Board

Three Center Plaza, Mezzanine Suite Boston, MA 02108 Phone: 617-423-8700 Email: <u>housingreports@gbreb.com</u> 68 Main Street Reading, MA 01867

Online: www.gbar.org



Data thru 5/10/202

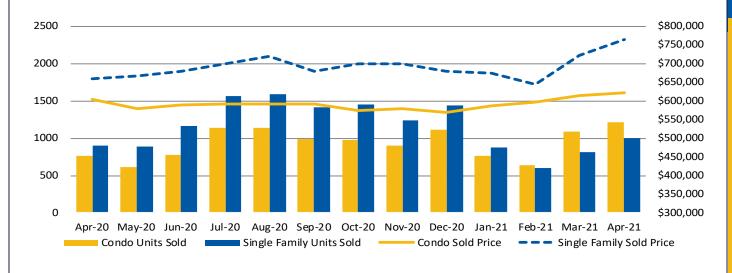
## **GREATER BOSTON MARKET SUMMARY**

Includes all 64 towns within the GBAR jurisdictional area

### **Single Family Homes**

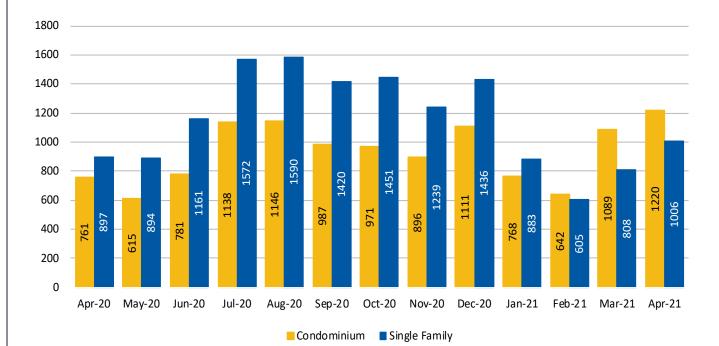
	Ye		Month ov	er N	Nonth	Year to Date				
	Apr 2021	Apr 2020	C	hange	Mar 2021	C	hange	2021	2020	Change
Median Selling Price	\$765 <i>,</i> 000	\$660,000		15.9%	\$721,450		6.0%	\$705,000	\$635,000	<b>1</b> 1.0%
Units Sold	1,006	897		12.2%	808		24.5%	3,302	2,983	<b>▲</b> 10.7%
Active Listings	1,491	1,763	•	-15.4%	1,150		29.7%			
Months Supply of Inventory	1.5	2.0	•	-25.0%	1.4		7.1%			
New Listings	2,007	931		115.6%	1,695		18.4%	5,440	4,674	<b>1</b> 6.4%
Pending Sales	1,536	715		114.8%	1,417		8.4%	4,413	3,285	<b>A</b> 34.3%
Days to Off Market	19	33	•	-42.4%	24	•	-20.8%	27	42	▼-35.7%
Sold to Original Price Ratio	104.6%	99.8%		4.8%	102.4%		2.1%	101.8%	98.0%	<b>A</b> 3.9%
Price per Square Foot	\$399	\$342		16.7%	\$382		4.5%	\$380	\$335	<b>1</b> 3.4%

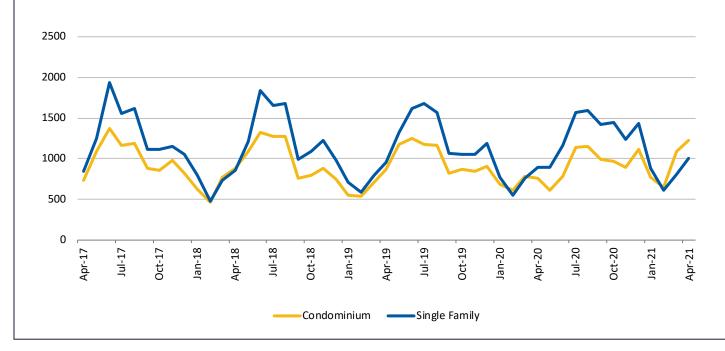
	Ye		Month ov	/er l	Vonth	Year to Date				
	Apr 2021	Apr 2020	C	hange	Mar 2021	С	hange	2021	2020	Change
Median Selling Price	\$622,100	\$604,915		2.8%	\$615,000		1.2%	\$610,000	\$595,000	<b>2</b> .5%
Units Sold	1,220	761		60.3%	1,089		12.0%	3,719	2,839	<b>A</b> 31.0%
Active Listings	2,297	1,706		34.6%	2,061		11.5%			
Months Supply of Inventory	1.9	2.2	$\checkmark$	-13.6%	1.9		0.0%			
New Listings	2,085	802		160.0%	1,803		15.6%	6,246	4,127	<b>4</b> 51.3%
Pending Sales	1,597	502		218.1%	1,527		4.6%	4,937	2,836	<b>4</b> 74.1%
Days to Off Market	32	35	-	-8.6%	41	•	-22.0%	44	49	<b>-</b> 10.2%
Sold to Original Price Ratio	99.8%	99.9%	$\checkmark$	-0.1%	98.9%		0.9%	98.4%	98.5%	<b>-</b> 0.1%
Price per Square Foot	\$623	\$590		5.6%	\$591		5.4%	\$597	\$575	<b>a</b> 3.8%

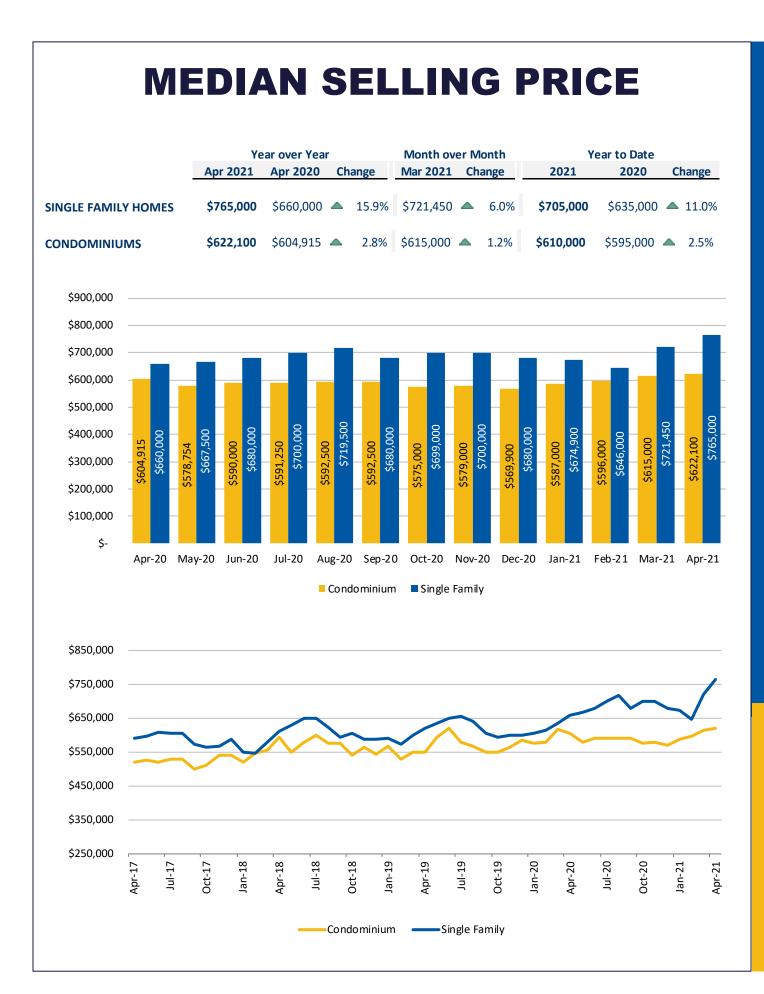


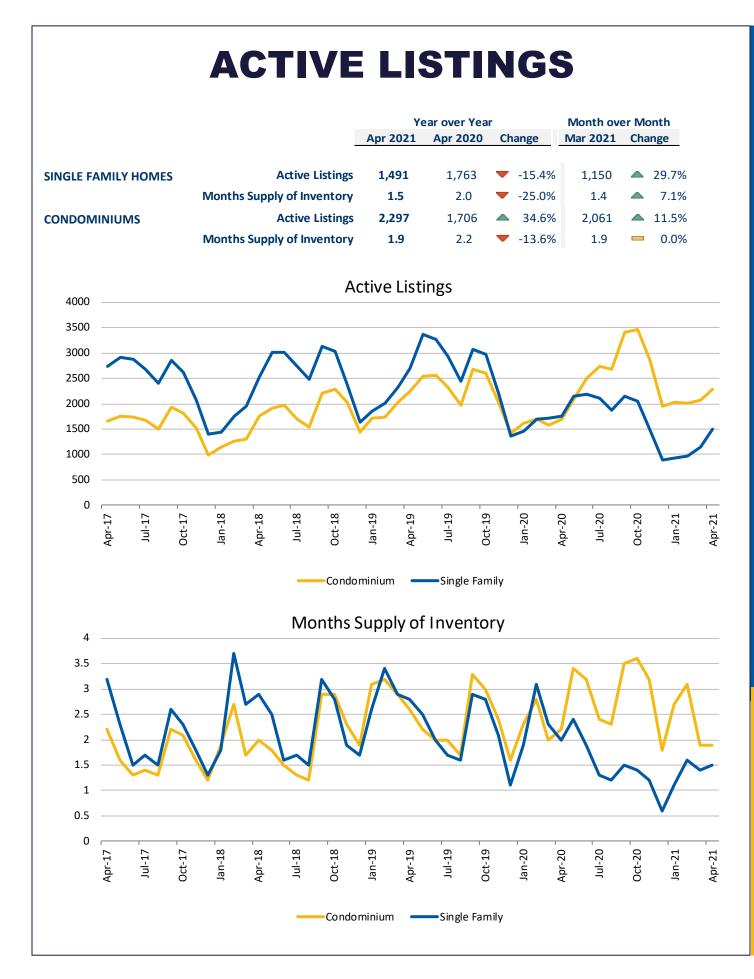
# **UNITS SOLD**

	Ye	ear over Yea	r	Month ov	er Month	Year to Date			
	Apr 2021	Apr 2020	Change	Mar 2021	Change	2021	2020 Change		
SINGLE FAMILY HOMES	1,006	897	<b>12.2%</b>	808	<b>▲</b> 24.5%	3,302	2,983 🔺 10.7%		
CONDOMINIUMS	1,220	761	<b>▲</b> 60.3%	1,089	<b>1</b> 2.0%	3,719	2,839 🔺 31.0%		

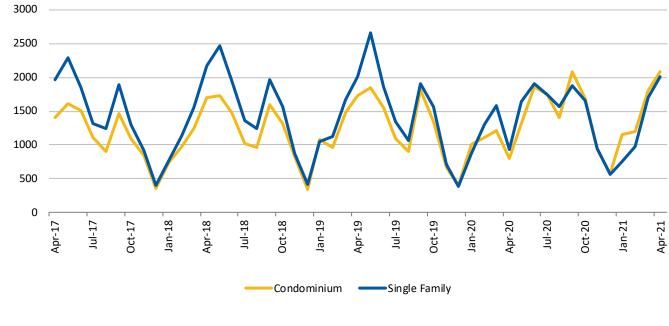






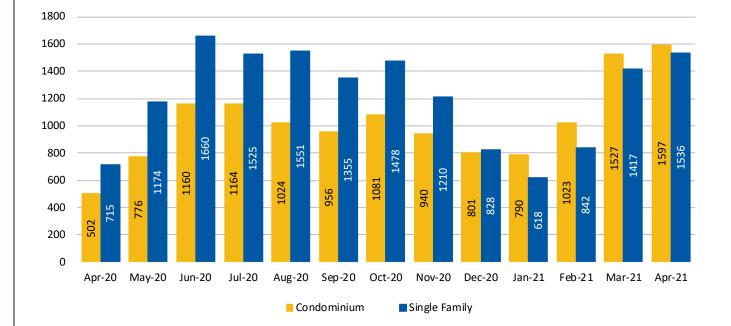


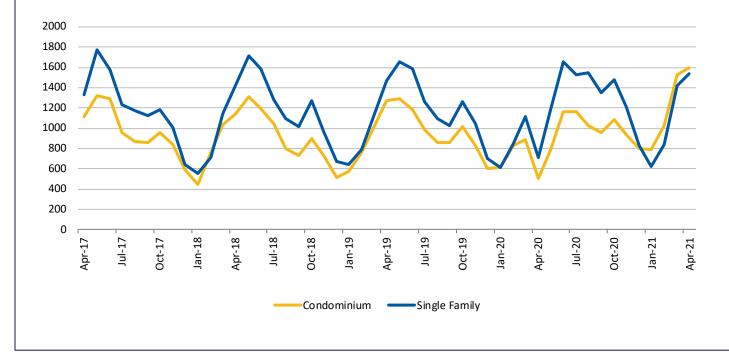




## **PENDING SALES**

	Ye	ear over Yea	r	Month ov	er Month	Year to Date				
	Apr 2021	Apr 2020	Change	Mar 2021	Change	2021	2020 Char	nge		
SINGLE FAMILY HOMES	1,536	715	<b>▲</b> 114.8%	1,417	▲ 8.4%	4,413	3,285 🔺 34.3	3%		
CONDOMINIUMS	1,597	502	<b>A</b> 218.1%	1,527	<b>▲</b> 4.6%	4,937	2,836 🔺 74.1	1%		





## **CENTRAL MIDDLESEX REGION**

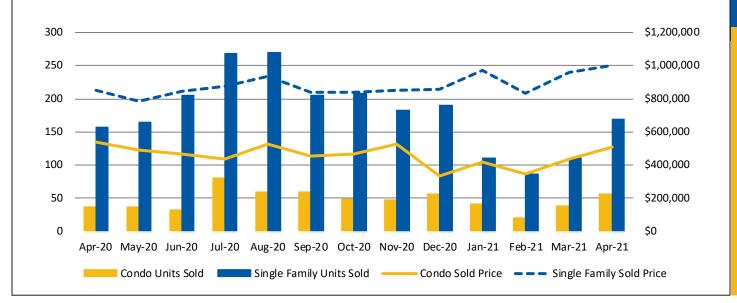
Acton, Bedford, Boxboro, Concord, Hudson, Lexington, Lincoln, Maynard, Stow, Sudbury, Wayland, Weston

### **Single Family Homes**

	Ye		Month ov	ver l	Month	Year to Date				
	Apr 2021	Apr 2020	C	hange	Mar 2021	С	hange	2021	2020	Change
Median Selling Price	\$1,000,000	\$850,000		17.6%	\$957,500		4.4%	\$960,000	\$825,000	<b>1</b> 6.4%
Units Sold	169	157		7.6%	110		53.6%	475	441	<b>A</b> 7.7%
Active Listings	237	331	-	-28.4%	199		19.1%			
Months Supply of Inventory	1.4	2.1	-	-33.3%	1.8	-	-22.2%			
New Listings	306	140		118.6%	257		19.1%	824	774	<b>6</b> .5%
Pending Sales	252	133		89.5%	219		15.1%	691	546	<b>a</b> 26.6%
Days to Off Market	20	38	-	-47.4%	29	-	-31.0%	32	52	▼-38.5%
Sold to Original Price Ratio	104.4%	98.5%		6.0%	101.8%		2.6%	102.0%	96.7%	<b>5</b> .5%
Price per Square Foot	\$378	\$323		17.0%	\$365		3.6%	\$368	\$318	<b>▲</b> 15.7%

### Condominiums

	Ye	Year over Year					Month	Year to Date				
	Apr 2021	Apr 2020	C	hange	Mar 2021	С	hange	2021	2020	С	hange	
Median Selling Price	\$509,500	\$536,500	•	-5.0%	\$437,500		16.5%	\$470,000	\$465,000		1.1%	
Units Sold	56	37		51.4%	38		47.4%	155	139		11.5%	
Active Listings	60	74	-	-18.9%	62	▼	-3.2%					
Months Supply of Inventory	1.1	2.0	-	-45.0%	1.6	•	-31.3%					
New Listings	74	38		94.7%	79	•	-6.3%	237	203		16.7%	
Pending Sales	68	26		161.5%	70	▼	-2.9%	197	161		22.4%	
Days to Off Market	22	24	-	-8.3%	26	•	-15.4%	30	62	$\overline{}$	-51.6%	
Sold to Original Price Ratio	101.6%	99.4%		2.2%	102.4%	•	-0.8%	100.8%	98.8%		2.0%	
Price per Square Foot	\$327	\$325		0.6%	\$313		4.5%	\$307	\$284		8.1%	



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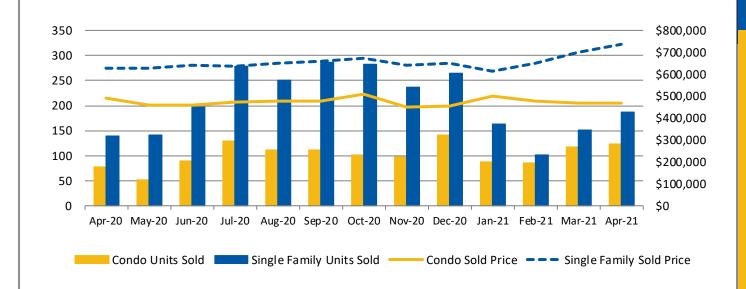
## **EASTERN MIDDLESEX REGION**

Burlington, Malden, Medford, Melrose, North Reading, Reading, Stoneham, Wakefield, Wilmington, Winchester, Woburn

### **Single Family Homes**

	Ye	ear over Year		Month ov	ver M	lonth	Year to Date			
	Apr 2021	Apr 2020	Change	Mar 2021	Ch	ange	2021	2020	Change	
Median Selling Price	\$735 <i>,</i> 500	\$630,000 🔺	16.7%	\$700,000		5.1%	\$680,000	\$609,000	<b>▲</b> 11.7%	
Units Sold	188	139 🖌	35.3%	151		24.5%	603	479	<b>A</b> 25.9%	
Active Listings	225	197 🖌	14.2%	159		41.5%				
Months Supply of Inventory	1.2	1.4 🤜	-14.3%	1.1		9.1%				
New Listings	358	138 🖌	159.4%	279		28.3%	939	678	<b>A</b> 38.5%	
Pending Sales	277	128 🖌	116.4%	238		16.4%	768	510	<b>4</b> 50.6%	
Days to Off Market	16	25 🤜	-36.0%	21	-	23.8%	22	34	▼-35.3%	
Sold to Original Price Ratio	106.6%	101.8% 🔺	4.7%	103.4%		3.1%	103.1%	99.3%	<b>A</b> 3.8%	
Price per Square Foot	\$390	\$353 🔺	10.5%	\$378		3.2%	\$377	\$335	<b>A</b> 12.5%	

	Ye	ear over Yea	ar		Month ov	er I	Month	Year to Date			
	Apr 2021	Apr 2020	C	Change	Mar 2021	С	hange	2021	2020	Change	
Median Selling Price	\$470,000	\$490,000	-	-4.1%	\$471,000	•	-0.2%	\$479,000	\$479,000	<b>—</b> 0.0%	
Units Sold	124	77		61.0%	117		6.0%	413	303	<b>A</b> 36.3%	
Active Listings	146	117		24.8%	114		28.1%				
Months Supply of Inventory	1.2	1.5	-	-20.0%	1.0		20.0%				
New Listings	182	62		193.5%	123		48.0%	532	380	<b>4</b> 0.0%	
Pending Sales	129	49		163.3%	142	-	-9.2%	468	300	<b>▲</b> 56.0%	
Days to Off Market	23	28	-	-17.9%	32	-	-28.1%	34	44	<b>-</b> 22.7%	
Sold to Original Price Ratio	101.3%	99.6%		1.7%	100.8%		0.5%	99.9%	98.8%	<b>A</b> 1.1%	
Price per Square Foot	\$443	\$389		13.9%	\$424		4.5%	\$420	\$379	<b>▲</b> 10.8%	



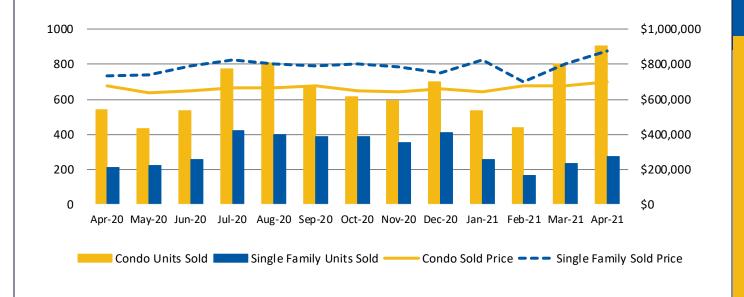
## **METRO BOSTON REGION**

Arlington, Belmont, Boston, Brookline, Cambridge, Chelsea, Dedham, Everett, Milton, Newton, Revere, Somerville, Waltham, Watertown, Winthrop

### **Single Family Homes**

	Year over Year				Month ov	ver l	Vonth	Year to Date			
	Apr 2021	Apr 2020	С	hange	Mar 2021	С	hange	2021	2020	C	hange
Median Selling Price	\$875 <i>,</i> 000	\$733,000		19.4%	\$799,950		9.4%	\$801,750	\$750 <i>,</i> 000		6.9%
Units Sold	274	212		29.2%	230		19.1%	924	770		20.0%
Active Listings	523	436		20.0%	377		38.7%				
Months Supply of Inventory	1.9	2.1	▼	-9.5%	1.6		18.8%				
New Listings	603	238		153.4%	492		22.6%	1,611	1,249		29.0%
Pending Sales	409	158		158.9%	408		0.2%	1,207	811		48.8%
Days to Off Market	22	30	▼	-26.7%	27	-	-18.5%	30	37	-	-18.9%
Sold to Original Price Ratio	102.9%	100.6%		2.3%	101.7%		1.2%	100.5%	98.5%		2.0%
Price per Square Foot	\$497	\$435		14.3%	\$474		4.9%	\$471	\$430		9.5%

	Y		Month ov	ver N	Nonth	Year to Date					
	Apr 2021	Apr 2020	C	Change	Mar 2021	Mar 2021 Change		2021	2020	C	nange
Median Selling Price	\$700,000	\$676,500		3.5%	\$677,500		3.3%	\$675,000	\$690,000		-2.2%
Units Sold	905	540		67.6%	800		13.1%	2,677	1,938		38.1%
Active Listings	1,845	1,224		50.7%	1,642		12.4%				
Months Supply of Inventory	2.0	2.3	•	-13.0%	2.1	-	-4.8%				
New Listings	1,569	582		169.6%	1,373		14.3%	4,655	2,938		58.4%
Pending Sales	1,160	347		234.3%	1,123		3.3%	3,591	1,914		87.6%
Days to Off Market	33	36	•	-8.3%	44	-	-25.0%	47	45		4.4%
Sold to Original Price Ratio	99.1%	99.8%	-	-0.7%	98.2%		0.9%	97.7%	98.2%	-	-0.5%
Price per Square Foot	\$714	\$700		2.0%	\$677		5.5%	\$694	\$697	•	-0.4%



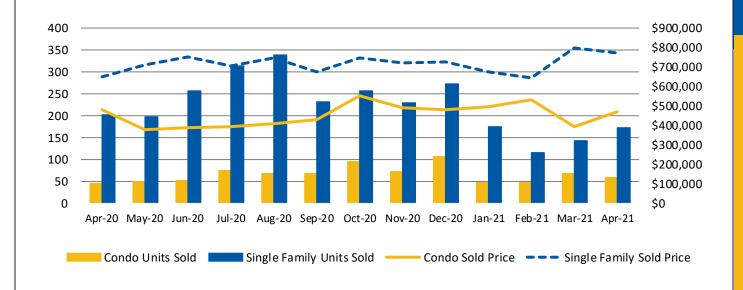
## **METRO WEST REGION**

Ashland, Dover, Framingham, Holliston, Hopkinton, Medfield, Medway, Millis, Natick, Needham, Sherborn, Wellesley

### **Single Family Homes**

	Y		Month ov	/er N	<b>/</b> onth	Year to Date				
	Apr 2021	Apr 2020	С	hange	Mar 2021	C	hange	2021	2020	Change
Median Selling Price	\$775,000	\$650,000		19.2%	\$796,500	-	-2.7%	\$728,750	\$650 <i>,</i> 000	<b>A</b> 12.1%
Units Sold	173	202	-	-14.4%	143		21.0%	606	633	<b>-</b> 4.3%
Active Listings	236	429	-	-45.0%	191		23.6%			
Months Supply of Inventory	1.4	2.1	-	-33.3%	1.3		7.7%			
New Listings	351	194		80.9%	332		5.7%	1,007	1,024	<b>-</b> 1.7%
Pending Sales	286	150		90.7%	296	-	-3.4%	859	716	<b>A</b> 20.0%
Days to Off Market	19	40	-	-52.5%	19		0.0%	25	44	<b>-43.2%</b>
Sold to Original Price Ratio	105.0%	99.0%		6.1%	101.8%		3.1%	101.6%	97.5%	<b>4</b> .2%
Price per Square Foot	\$373	\$321		16.2%	\$352		6.0%	\$350	\$313	<b>A</b> 11.8%

	Y	ear over Yea	ar	Month over Month	Year to Date				
	Apr 2021	Apr 2020	Change	Mar 2021 Change	2021 2	020 Change			
Median Selling Price	\$472,250	\$481,250	<b>-</b> 1.9%	\$393,000 🔺 20.2%	<b>\$468,500</b> \$47	3,600 🔻 -1.1%			
Units Sold	60	46	<b>a</b> 30.4%	69 🔽 -13.0%	<b>224</b> 1	.92 🔺 16.7%			
Active Listings	116	141	<b>-</b> 17.7%	111 🔺 4.5%					
Months Supply of Inventory	1.9	3.1	▼ -38.7%	1.6 🔺 18.8%					
New Listings	128	51	<b>A</b> 151.0%	92 🔺 39.1%	<b>368</b> 2	.87 🔺 28.2%			
Pending Sales	111	33	<b>A</b> 236.4%	79 🔺 40.5%	<b>300</b> 2	23 🔺 34.5%			
Days to Off Market	30	38	-21.1%	39 🔻 -23.1%	38	61 🔷 -37.7%			
Sold to Original Price Ratio	<b>102.6%</b>	99.9%	<b>A</b> 2.7%	99.5% 🔺 3.1%	<b>100.2%</b> 99	9.0% 🔺 1.2%			
Price per Square Foot	\$313	\$276	<b>A</b> 13.4%	\$318 🔻 -1.6%	<b>\$318</b> \$	284 🔺 12.0%			



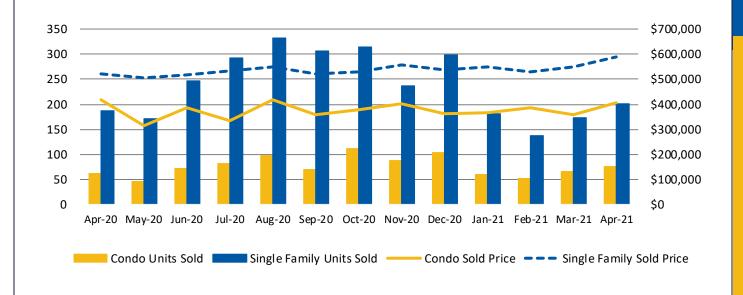
### **SOUTHERN NORFOLK REGION**

Avon, Bellingham, Canton, Foxboro, Franklin, Mansfield, Norfolk, Norwood, Randolph, Sharon, Stoughton, Walpole, Westwood, Wrentham

### **Single Family Homes**

	Ye	ear over Year		Month over N	lonth	Year to Date				
	Apr 2021	Apr 2020	Change	Mar 2021 Ch	ange	2021	2020	Change		
Median Selling Price	\$589,495	\$520,000	<b>1</b> 3.4%	\$550,000 🔺	7.2%	\$553 <i>,</i> 000	\$481,900	<b>▲</b> 14.8%		
Units Sold	202	187	<b>8.0%</b>	174 🔺	16.1%	694	660	<b>▲</b> 5.2%		
Active Listings	270	370	-27.0%	224 🔺	20.5%					
Months Supply of Inventory	1.3	2.0	-35.0%	1.3 💻	0.0%					
New Listings	389	221	<b>A</b> 76.0%	335 🔺	16.1%	1,059	949	<b>A</b> 11.6%		
Pending Sales	312	146	<b>A</b> 113.7%	256 🔺	21.9%	888	702	<b>A</b> 26.5%		
Days to Off Market	18	31	-41.9%	23 🔻 -	-21.7%	23	42	▼-45.2%		
Sold to Original Price Ratio	104.7%	99.2%	<b>5</b> .5%	103.4% 🔺	1.3%	102.6%	97.8%	<b>4</b> .9%		
Price per Square Foot	\$313	\$267	<b>A</b> 17.2%	\$299 🔺	4.7%	\$294	\$259	<b>A</b> 13.5%		

	Y	ar		Month o	ver l	Nonth	Year to Date				
	Apr 2021	Apr 2020	C	hange	Mar 2021	С	hange	2021	2020	С	hange
Median Selling Price	\$405,000	\$417,500	-	-3.0%	\$360,000		12.5%	\$380,000	\$410,000	•	-7.3%
Units Sold	75	61		23.0%	65		15.4%	250	267	•	-6.4%
Active Listings	130	150	-	-13.3%	132	-	-1.5%				
Months Supply of Inventory	1.7	2.5	$\checkmark$	-32.0%	2.0	$\checkmark$	-15.0%				
New Listings	132	69		91.3%	136	-	-2.9%	454	319		42.3%
Pending Sales	129	47		174.5%	113		14.2%	381	238		60.1%
Days to Off Market	36	36		0.0%	33		9.1%	37	61	$\checkmark$	-39.3%
Sold to Original Price Ratio	102.2%	101.0%		1.2%	101.7%		0.5%	100.6%	100.5%		0.1%
Price per Square Foot	\$286	\$270		5.9%	\$277		3.2%	\$282	\$281		0.4%

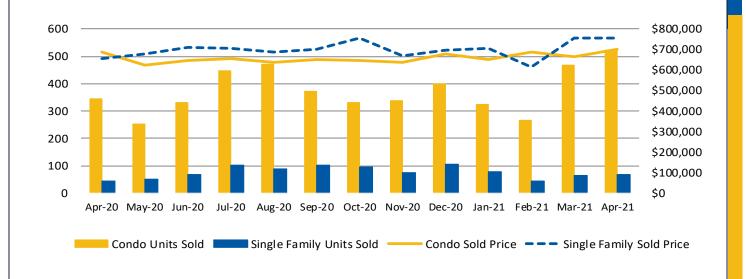


## **CITY OF BOSTON**

### **Single Family Homes**

	Y	ear over Yea	r		Month ov	er M	onth	Year to Date				
	Apr 2021	Apr 2020	C	hange	Mar 2021	С	hange	2021	2020	C	hange	
Median Selling Price	\$757,500	\$655,000		15.6%	\$758,000	•	-0.1%	\$725,000	\$650,000		11.5 <mark>%</mark>	
Units Sold	68	45		51.1%	63		7.9%	253	184		37.5%	
Active Listings	179	109		64.2%	122		46.7%					
Months Supply of Inventory	2.6	2.4		8.3%	1.9		36.8%					
New Listings	170	62		174.2%	135		25.9%	427	300		42.3 <mark>%</mark>	
Pending Sales	97	42		131.0%	104	•	-6.7%	305	191		59.7 <mark>%</mark>	
Days to Off Market	28	20		40.0%	33	•	-15.2%	35	37	•	-5.4%	
Sold to Original Price Ratio	102.1%	100.7%		1.4%	102.5%	•	-0.4%	100.1%	98.5%		1.6%	
Price per Square Foot	\$545	\$436		25.0%	\$489		11.5%	\$498	\$443		12.4%	

	Y		Month ov	ver M	onth	Year to Date					
	Apr 2021	Apr 2020	C	Change	Mar 2021	С	hange	2021	2020	C	nange
Median Selling Price	\$700,000	\$687,500		1.8%	\$665,000		5.3%	\$681,000	\$695,000	•	-2.0%
Units Sold	523	346		51.2%	468		11.8%	1,579	1,210		30.5%
Active Listings	1,293	836		54.7%	1,178		9.8%				
Months Supply of Inventory	2.5	2.4		4.2%	2.5		0.0%				
New Listings	953	348		173.9%	881		8.2%	2,902	1,821		59.4%
Pending Sales	686	203		237.9%	672		2.1%	2,128	1,155		84.2%
Days to Off Market	37	43	-	-14.0%	48	•	-22.9%	51	49		4.1%
Sold to Original Price Ratio	98.3%	99.2%	-	-0.9%	97.7%		0.6%	97.0%	97.6%	•	-0.6%
Price per Square Foot	\$799	\$770		3.8%	\$752		6.3%	\$776	\$781	•	-0.6%



### **MULTI-FAMILY MARKET SUMMARY**

Includes all 64 towns within the GBAR jurisdictional area

#### **2 Family Homes**

	Y		Month ov	ver M	onth	Year to Date					
	Apr 2021	Apr 2020	C	Change	Mar 2021	С	hange	2021	2020	C	hange
Median Selling Price	\$792,750	\$775,000		2.3%	\$810,000	•	-2.1%	\$785,000	\$729,800		7.6%
Units Sold	114	73		56.2%	121	▼	-5.8%	439	323		35.9 <mark>%</mark>
Active Listings	207	149		38.9%	175		18.3%				
Months Supply of Inventory	1.8	2.0	$\mathbf{\nabla}$	-10.0%	1.4		28.6%				
New Listings	222	78		184.6%	209		6.2%	667	456		46.3%
Pending Sales	165	57		189.5%	146		13.0%	496	286		73.4%
Days to Off Market	25	30	-	-16.7%	34	•	-26.5%	34	32		6.3%
Sold to Original Price Ratio	99.5%	101.3%	-	-1.8%	99.3%		0.2%	98.3%	98.9%	-	-0.6%
Price per Square Foot	\$329	\$330	•	-0.3%	\$344	•	-4.4%	\$331	\$316		4.7%

#### **3 Family Homes**

	Y	ear over Yea	r	Month ov	er M	onth	Year to Date			
	Apr 2021	Apr 2020	Change	Mar 2021	Cl	hange	2021	2020	С	hange
Median Selling Price	\$1,005,000	\$1,030,000	-2.4%	\$955,000		5.2%	\$1,030,000	\$940,000		9.6%
Units Sold	40	18	<b>A</b> 122.2%	35		14.3%	150	123		22.0%
Active Listings	103	52	<b>9</b> 8.1%	85		21.2%				
Months Supply of Inventory	2.6	2.9	<b>-10.3</b> %	2.4		8.3%				
New Listings	96	27	<b>A</b> 255.6%	74		29.7%	254	175		45.1%
Pending Sales	61	19	<b>A</b> 221.1%	60		1.7%	188	89		111.2%
Days to Off Market	35	27	<b>△</b> 29.6%	32		9.4%	42	32		31.3%
Sold to Original Price Ratio	98.2%	94.2%	<b>4</b> .2%	95.1%		3.3%	94.9%	95.7%	-	-0.8%
Price per Square Foot	\$340	\$512	-33.6%	\$307		10.7%	\$332	\$364	•	-8.8%

#### **4 Family Homes**

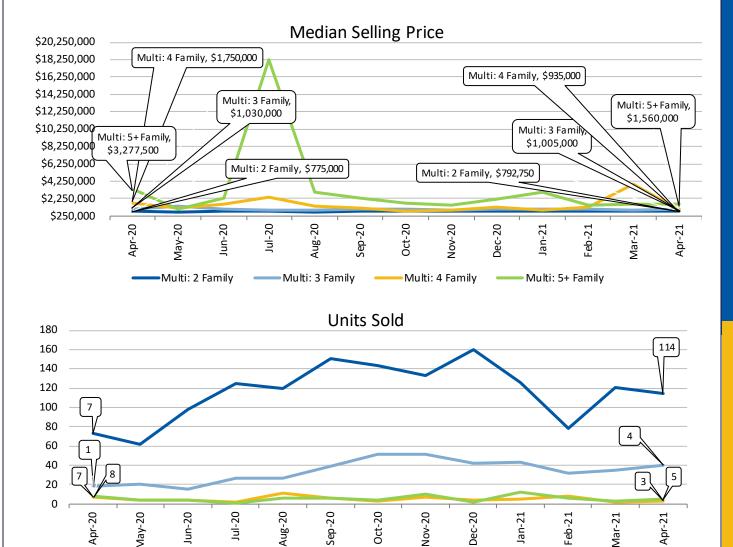
	Y	ear over Yea	r		Month ov	/er N	/lonth	Year to Date				
	Apr 2021	Apr 2020	C	Change	Mar 2021	C	Change	2021	2020	С	hange	
Median Selling Price	\$1,180,000	\$1,120,975		5.3%	\$935,000		26.2%	\$1,192,063	\$1,320,000	•	-9.7%	
Units Sold	5	4		25.0%	3		66.7%	18	21	•	-14.3%	
Active Listings	21	16		31.3%	17		23.5%					
Months Supply of Inventory	4.2	4.0		5.0%	5.7	-	-26.3%					
New Listings	15	9		66.7%	20	-	-25.0%	47	37		27.0%	
Pending Sales	10	4		150.0%	8		25.0%	27	22		22.7%	
Days to Off Market	38	39	•	-2.6%	18		111.1%	39	41	•	-4.9%	
Sold to Original Price Ratio	90.6%	96.0%	-	-5.6%	95.3%	-	-4.9%	95.8%	96.6%	-	-0.8%	
Price per Square Foot	\$291	\$290		0.3%	\$296	•	-1.7%	\$378	\$355		6.5%	

### **MULTI-FAMILY MARKET SUMMARY**

Includes all 64 towns within the GBAR jurisdictional area

#### **5+ Family Homes**

	Y	ear over Yea	r		Month over Month			Year to Date				
	Apr 2021	Apr 2020	C	hange	Mar 2021	Change		2021	2020	С	hange	
Median Selling Price	\$1,825,000	\$1,025,000		78.0%	\$1,560,000		17.0%	\$1,700,000	\$2,350,000	-	-27.7%	
Units Sold	7	4		75.0%	5		40.0%	21	24	•	-12.5%	
Active Listings	47	25		88.0%	38		23.7%					
Months Supply of Inventory	6.7	6.3		6.3%	7.6	-	-11.8%					
New Listings	24	8		200.0%	22		9.1%	73	37		97.3%	
Pending Sales	11	3		266.7%	11		0.0%	30	18		66.7%	
Days to Off Market	38	45	-	-15.6%	75	-	-49.3%	53	83	-	-36.1%	
Sold to Original Price Ratio	86.8%	84.8%		2.4%	96.6%	-	-10.1%	91.3%	90.6%		0.8%	
Price per Square Foot	\$522	\$208		151.0%	\$436		19.7%	\$432	\$418		3.3%	



Multi: 4 Family

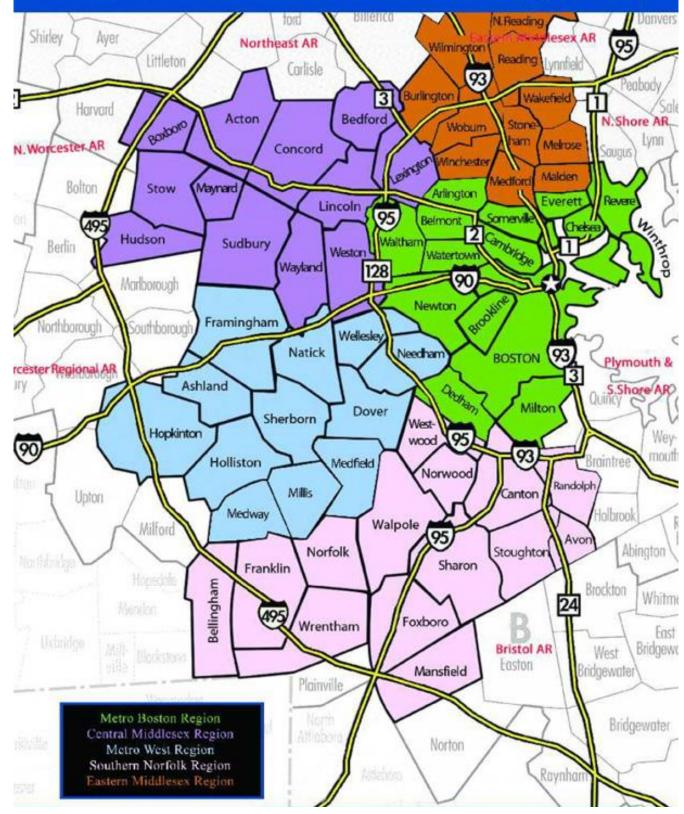
Multi: 5+ Family

Multi: 3 Family

Multi: 2 Family

## **GBAR JURISDICTIONAL AREA**

### Greater Boston Association of REALTORS® Regional Map



# GLOSSARY

**Days to Off Market** is the Average number of days between when a property is listed and the off market date when an offer is accepted.

Active Listings is the number of Active properties available for sale at the end of the month.

**Median Selling Price** is the mid-point where the price for half of the sales are higher and half are lower. Median is preferred to average as it better accounts for outliers at the high or low end of the price range.

**Months Supply of Inventory (MSI)**, also known as Absorption, is the number of months it would take to sell through the units available for sale at the current monthly sales rate. The National Association of REALTORS® describes a balanced market as between 5 and 7 months supply of inventory (MSI).

*New Listings* is the number of properties listed in a given month or time period.

Pending Sales is the number of properties newly under contract in a given month or time period.

Price per Square Foot is the average of the sold price divided by the square feet of the property.

**Sale Price to Original Price Ratio** is the average of the Sales Price divided by the Original List Price, and expressed as a percentage.

Units Sold is the number of properties which actually Sold within a given month or time period.

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The Monthly Insights report provides monthly summaries of the overall market served by the Greater Boston Association of REALTORS<sup>®</sup>. As market conditions vary within smaller geographic areas, the Association also provides to its members an online, interactive dashboard which delivers timely, relevant data with many more metrics and filtering capabilities. Contact your Association representative for details.