# MONTHLY MARKET INSIGHTS REPORT

June 2022

#### **Single-Family Homes**

The 1,692 homes sold in June 2022 was the tenth highest sales total for the month and was a 9.1 percent decrease from the record high 1,862 homes sold in June 2021. Additionally, the median sales price increased 10.9 percent to a new record price for June in Greater Boston of \$900,000 up from the \$811,500 price in June 2021.

#### Condominiums

With 1,377 condos sold in June, it was the fifth active June on record in Greater Boston, as the market experienced a 15.4 percent decline in sales volume from the record high 1,627 units sold in June 2021. The median sales price of condos rose 9.4 percent from \$640,000 in June 2021 to \$700,000 this year, which is a new record price for the month.

#### **Multi-Family Homes**

This month, 230 multi-family homes were sold in Greater Boston, which is a 9.4 percent decrease from the 254 multi-family homes sold in June 2021



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Data thru 7/10/2022

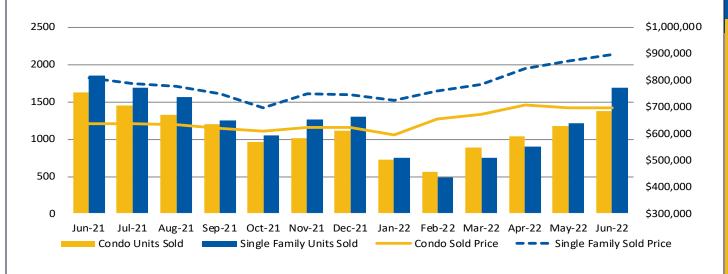
## **GREATER BOSTON MARKET SUMMARY**

Includes all 64 towns within the GBAR jurisdictional area

#### **Single Family Homes**

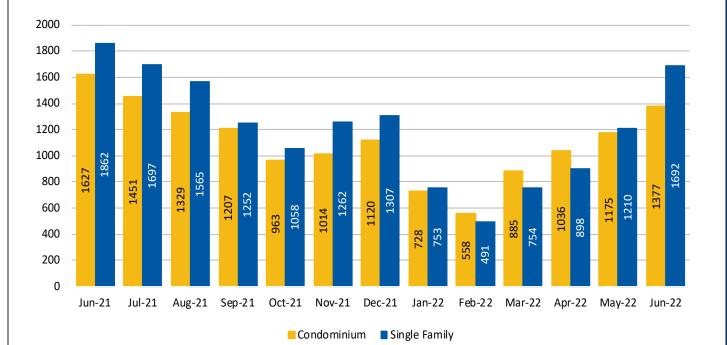
	Y		Month ov	er N	lonth	Year to Date				
	Jun 2022	Jun 2021	C	nange	May 2022	C	hange	2022	2021	Change
Median Selling Price	\$900,000	\$811,500		10.9%	\$875,000		2.9%	\$826,000	\$747,000	<b>▲</b> 10.6%
Units Sold	1,692	1,862	$\bullet$	-9.1%	1,210		39.8%	5,798	6,403	▼ -9.4%
Active Listings	1,770	1,481		19.5%	1,340		32.1%			
Months Supply of Inventory	1.0	0.8		25.0%	1.1	-	-9.1%			
New Listings	2,096	2,135	•	-1.8%	1,853		13.1%	8,806	9,236	<b>-</b> 4.7%
Pending Sales	1,466	1,635	$\bullet$	-10.3%	1,711	•	-14.3%	6,862	7,665	<b>-</b> 10.5%
Days to Off Market	17	16		6.3%	14		21.4%	14	15	▼ -6.7%
Sold to Original Price Ratio	107.6%	106.8%		0.7%	109.0%	-	-1.3%	106.5%	104.1%	<b>a</b> 2.3%
Price per Square Foot	\$418	\$381		9.7%	\$427	•	-2.1%	\$411	\$366	<b>A</b> 12.3%

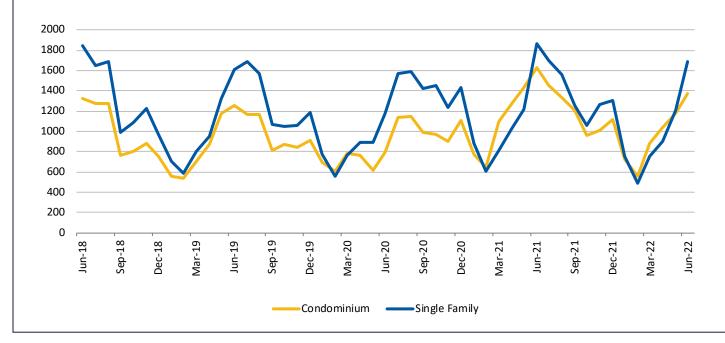
	Y	ear over Yea	ır	Month ove	er Month	Year to Date			
	Jun 2022	Jun 2021	Change	May 2022	Change	2022	2021	Change	
Median Selling Price	\$700,000	\$640,000	<b>9</b> .4%	\$699,319	<b>▲</b> 0.1%	\$680,000	\$620,000	<b>9</b> .7%	
Units Sold	1,377	1,627	<b>-</b> 15.4%	1,175	<b>1</b> 7.2%	5,759	6,842	<b>-</b> 15.8%	
Active Listings	2,138	2,320	-7.8%	1,906	<b>A</b> 12.2%				
Months Supply of Inventory	1.6	1.4	<b>1</b> 4.3%	1.6	0.0%				
New Listings	1,671	1,965	<b>-</b> 15.0%	1,681	-0.6%	8,913	9,877	-9.8%	
Pending Sales	1,089	1,416	-23.1%	1,329	<b>-</b> 18.1%	6,541	7,801	▼-16.2%	
Days to Off Market	20	19	<b>5</b> .3%	17	<b>1</b> 7.6%	18	20	<b>-</b> 10.0%	
Sold to Original Price Ratio	103.0%	101.7%	<b>1</b> .3%	103.3%	<b>-</b> 0.3%	101.8%	99.8%	<b>a</b> 2.0%	
Price per Square Foot	\$612	\$554	<b>A</b> 10.5%	\$616	-0.6%	\$587	\$541	<b>a</b> 8.5%	



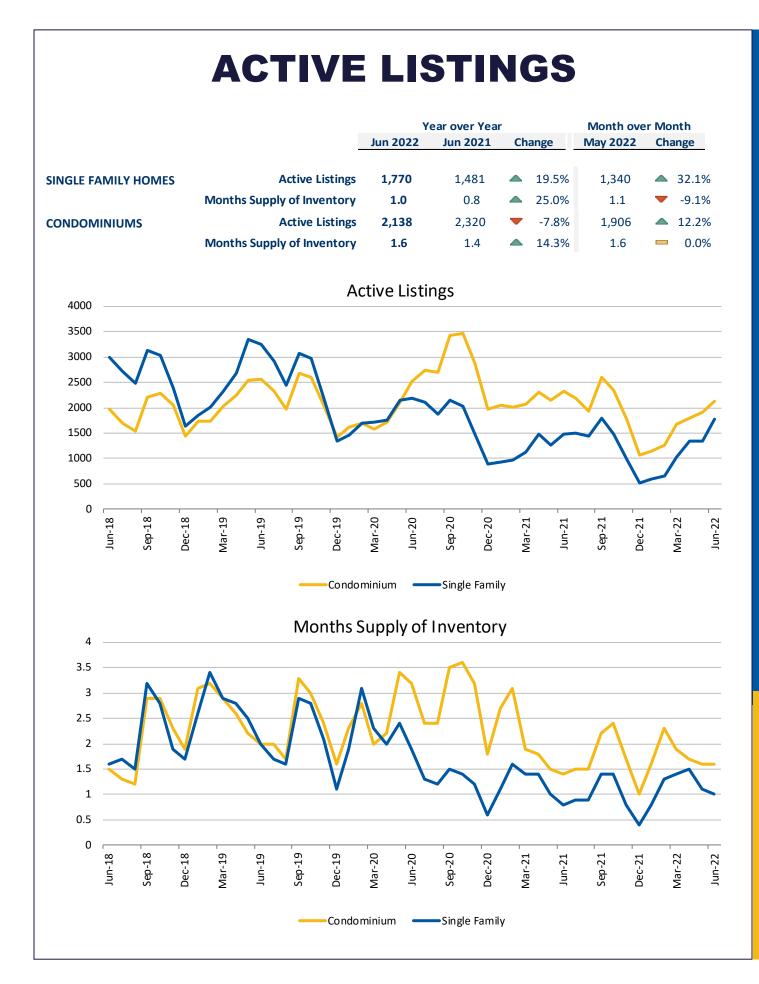
# **UNITS SOLD**

	Y	ear over Year		Month ove	er Month	Year to Date				
	Jun 2022	Jun 2021	Change	May 2022	Change	2022	2021	Change		
SINGLE FAMILY HOMES	1,692	1,862	-9.1%	1,210	<b>▲</b> 39.8%	5,798	6,403	-9.4%		
CONDOMINIUMS	1,377	1,627	▼ -15.4%	1,175	<b>1</b> 7.2%	5,759	6,842	▼-15.8%		

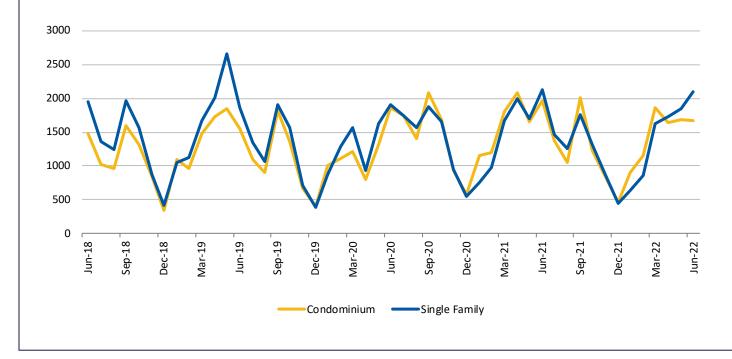












Oct-21 Nov-21 Dec-21

Single Family

Condominium

Jan-22 Feb-22 Mar-22 Apr-22 May-22 Jun-22

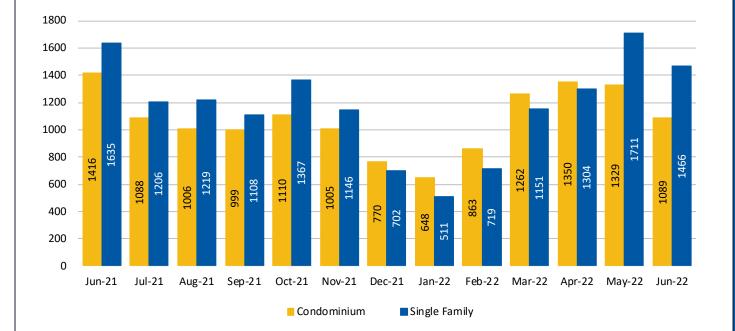
Jun-21

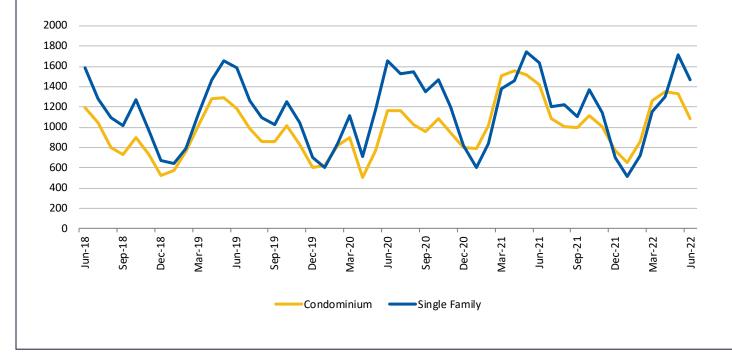
Jul-21

Aug-21 Sep-21

# **PENDING SALES**

	Y	ear over Year	r	Month ove	er Month	Year to Date			
	Jun 2022	Jun 2021	Change	May 2022	Change	2022	2021	Change	
SINGLE FAMILY HOMES	1,466	1,635		1,711	▼ -14.3%	6,862	7,665	<b>-</b> 10.5%	
CONDOMINIUMS	1,089	1,416	-23.1%	1,329	<b>-</b> 18.1%	6,541	7,801	▼-16.2%	





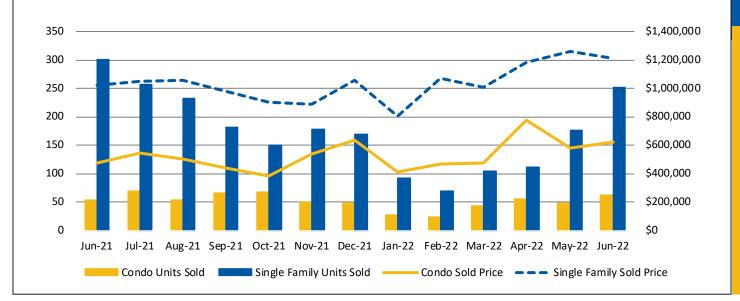
# **CENTRAL MIDDLESEX REGION**

Acton, Bedford, Boxboro, Concord, Hudson, Lexington, Lincoln, Maynard, Stow, Sudbury, Wayland, Weston

#### **Single Family Homes**

	Y		Month ove	er N	lonth	Year to Date				
	Jun 2022	Jun 2021	С	hange	May 2022	С	hange	2022	2021	Change
Median Selling Price	\$1,210,360	\$1,019,000		18.8%	\$1,257,500	-	-3.7%	\$1,149,000	\$1,000,000	<b>A</b> 14.9%
Units Sold	252	302	•	-16.6%	176		43.2%	807	923	<b>-</b> 12.6%
Active Listings	288	233		23.6%	204		41.2%			
Months Supply of Inventory	1.1	0.8		37.5%	1.2	-	-8.3%			
New Listings	340	296		14.9%	292		16.4%	1,350	1,349	<b>a</b> 0.1%
Pending Sales	232	226		2.7%	265	-	-12.5%	1,029	1,146	<b>-</b> 10.2%
Days to Off Market	16	16		0.0%	13		23.1%	14	16	<b>▼</b> -12.5%
Sold to Original Price Ratio	109.6%	108.1%		1.4%	112.6%	-	-2.7%	108.7%	104.7%	<b>A</b> 3.8%
Price per Square Foot	\$421	\$372		13.2%	\$440	•	-4.3%	\$418	\$362	<b>A</b> 15.5%

	Y	ear over Yea	r		Month ov	er N	lonth	Year to Date			
	Jun 2022	Jun 2021	С	hange	May 2022	С	hange	2022	2021	Cł	nange
Median Selling Price	\$625,000	\$472,000		32.4%	\$582,000		7.4%	\$600,500	\$457,500		31.3%
Units Sold	63	54		16.7%	49		28.6%	260	271	-	-4.1%
Active Listings	88	66		33.3%	75		17.3%				
Months Supply of Inventory	1.4	1.2		16.7%	1.5	•	-6.7%				
New Listings	76	91	-	-16.5%	77	-	-1.3%	383	382		0.3%
Pending Sales	62	72	-	-13.9%	61		1.6%	312	319	-	-2.2%
Days to Off Market	14	16	▼	-12.5%	14		0.0%	14	16	-	-12.5%
Sold to Original Price Ratio	107.2%	104.7%		2.4%	107.9%	-	-0.6%	106.0%	102.2%		3.7%
Price per Square Foot	\$349	\$298		17.1%	\$330		5.8%	\$336	\$282		19.1%



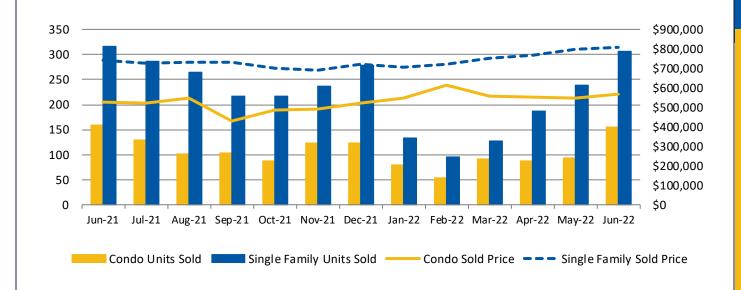
## **EASTERN MIDDLESEX REGION**

Burlington, Malden, Medford, Melrose, North Reading, Reading, Stoneham, Wakefield, Wilmington, Winchester, Woburn

#### **Single Family Homes**

	Y	ear over Yea	r		Month ov	er N	lonth	Year to Date			
	Jun 2022	Jun 2021	C	hange	May 2022	С	hange	2022	2021	C	nange
Median Selling Price	\$810,000	\$742,500		9.1%	\$800,000		1.3%	\$775 <i>,</i> 000	\$705,000		9.9%
Units Sold	307	316	-	-2.8%	239		28.5%	1,088	1,164	-	-6.5%
Active Listings	283	205		38.0%	195		45.1%				
Months Supply of Inventory	0.9	0.6		50.0%	0.8		12.5%				
New Listings	407	363		12.1%	317		28.4%	1,563	1,567	•	-0.3%
Pending Sales	268	292	▼	-8.2%	312	-	-14.1%	1,246	1,350	•	-7.7%
Days to Off Market	15	15		0.0%	14		7.1%	14	15	-	-6.7%
Sold to Original Price Ratio	108.0%	107.3%		0.7%	110.0%	-	-1.8%	107.4%	105.2%		2.1%
Price per Square Foot	\$411	\$395		4.1%	\$426	-	-3.5%	\$415	\$379		9.5%

	Y	ear over Yea	r	Month ov	er Month	Year to Date			
	Jun 2022	Jun 2021	Change	May 2022	Change	2022	2021	Change	
Median Selling Price	\$569,900	\$525,000	<b>A</b> 8.6	\$549,900	<b>A</b> 3.6%	\$569,950	\$495 <i>,</i> 000	<b>A</b> 15.1%	
Units Sold	155	160	-3.1	% 93	<b>6</b> 6.7%	558	709	<b>-</b> 21.3%	
Active Listings	103	134	-23.1	% 113	-8.8%				
Months Supply of Inventory	0.7	0.8	-12.5	% 1.2	<b>-41.7%</b>				
New Listings	143	178	-19.7	% 145	<b>-</b> 1.4%	750	840	<b>-</b> 10.7%	
Pending Sales	132	138	-4.3	% 129	<b>A</b> 2.3%	644	739	<b>-</b> 12.9%	
Days to Off Market	19	18	<b>A</b> 5.6	% 16	<b>A</b> 18.8%	16	19	<b>-</b> 15.8%	
Sold to Original Price Ratio	103.4%	102.8%	<b>a</b> 0.6	% 104.3%	-0.9%	103.3%	101.0%	<b>A</b> 2.3%	
Price per Square Foot	\$456	\$419	<b>A</b> 8.8	\$454	<b>a</b> 0.4%	\$438	\$413	<b>▲</b> 6.1%	



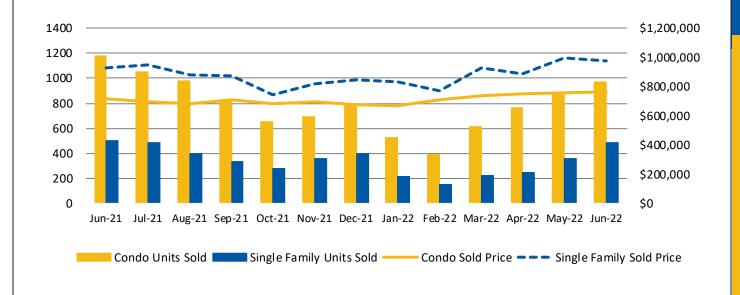
## **METRO BOSTON REGION**

Arlington, Belmont, Boston, Brookline, Cambridge, Chelsea, Dedham, Everett, Milton, Newton, Revere, Somerville, Waltham, Watertown, Winthrop

#### **Single Family Homes**

	Y	ear over Yea	r		Month ove	er N	lonth	Year to Date			
	Jun 2022	Jun 2021	С	hange	May 2022	С	hange	2022	2021	C	nange
Median Selling Price	\$975,000	\$926,000		5.3%	\$1,000,000	•	-2.5%	\$922,000	\$865 <i>,</i> 000		6.6%
Units Sold	482	505	•	-4.6%	355		35.8%	1,664	1,795	•	-7.3%
Active Listings	597	499		19.6%	478		24.9%				
Months Supply of Inventory	1.2	1.0		20.0%	1.3	-	-7.7%				
New Listings	592	599	•	-1.2%	561		5.5%	2,622	2,702	•	-3.0%
Pending Sales	403	448	-	-10.0%	475	-	-15.2%	1,944	2,106	-	-7.7%
Days to Off Market	18	17		5.9%	14		28.6%	15	15		0.0%
Sold to Original Price Ratio	106.5%	105.3%		1.1%	107.6%	-	-1.0%	105.4%	102.7%		2.6%
Price per Square Foot	\$517	\$483		7.0%	\$523	-	-1.1%	\$502	\$458		9.6%

	Y	ear over Yea	r	Month ove	er Month	Year to Date			
	Jun 2022	Jun 2021	Change	May 2022	Change	2022	2021	Change	
Median Selling Price	\$764,500	\$715,000	<b>▲</b> 6.9%	\$755,000	<b>1</b> .3%	\$745,000	\$695,000	<b>A</b> 7.2%	
Units Sold	968	1,180	<b>-</b> 18.0%	869	<b>A</b> 11.4%	4,134	4,984	<b>-</b> 17.1%	
Active Listings	1,770	1,898	-6.7%	1,572	<b>A</b> 12.6%				
Months Supply of Inventory	1.8	1.6	<b>A</b> 12.5%	1.8	0.0%				
New Listings	1,263	1,475	<b>-</b> 14.4%	1,285	<b>-</b> 1.7%	6,760	7,383	▼ -8.4%	
Pending Sales	761	1,021	-25.5%	968	<b>-</b> 21.4%	4,733	5,651	▼-16.2%	
Days to Off Market	21	20	<b>A</b> 5.0%	17	<b>A</b> 23.5%	19	20	▼ -5.0%	
Sold to Original Price Ratio	102.3%	101.1%	<b>A</b> 1.2%	102.4%	-0.1%	100.9%	99.2%	<b>A</b> 1.7%	
Price per Square Foot	\$722	\$674	<b>A</b> 7.1%	\$722	0.0%	\$694	\$650	<b>6.8%</b>	



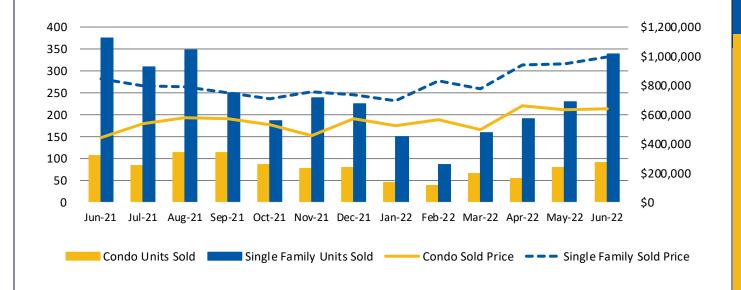
## **METRO WEST REGION**

Ashland, Dover, Framingham, Holliston, Hopkinton, Medfield, Medway, Millis, Natick, Needham, Sherborn, Wellesley

### **Single Family Homes**

	Y	ear over Yea	r		Month ov	er N	lonth	Year to Date			
	Jun 2022	Jun 2021	С	hange	May 2022	С	hange	2022	2021	Change	
Median Selling Price	\$995 <b>,000</b>	\$850,000		17.1%	\$952,000		4.5%	\$900,000	\$769,900	<b>A</b> 16.9%	
Units Sold	340	375	-	-9.3%	229		48.5%	1,156	1,225	▼ -5.6%	
Active Listings	282	271		4.1%	216		30.6%				
Months Supply of Inventory	0.8	0.7		14.3%	0.9	-	-11.1%				
New Listings	379	446	-	-15.0%	344		10.2%	1,712	1,790	▼ -4.4%	
Pending Sales	280	349	-	-19.8%	348	-	-19.5%	1,399	1,511	▼ -7.4%	
Days to Off Market	15	13		15.4%	12		25.0%	12	14	<b>-</b> 14.3%	
Sold to Original Price Ratio	108.7%	107.4%		1.2%	109.7%	-	-0.9%	107.3%	104.3%	<b>A</b> 2.9%	
Price per Square Foot	\$383	\$351		9.1%	\$413	-	-7.3%	\$387	\$339	<b>A</b> 14.2%	

	Y	ear over Yea	r	Month ove	er Month	Year to Date			
	Jun 2022	Jun 2021	Change	May 2022	Change	2022	2021	Change	
Median Selling Price	\$642,500	\$440,000	<b>4</b> 6.0%	\$637,500	<b>a</b> 0.8%	\$592,900	\$450,000	<b>A</b> 31.8%	
Units Sold	90	107	<b>-</b> 15.9%	80	<b>A</b> 12.5%	373	402	-7.2%	
Active Listings	85	116	-26.7%	68	<b>△</b> 25.0%				
Months Supply of Inventory	0.9	1.1	<b>-</b> 18.2%	0.9	<b>0.0%</b>				
New Listings	98	118	<b>-</b> 16.9%	87	<b>A</b> 12.6%	492	607	<b>-</b> 18.9%	
Pending Sales	65	91	-28.6%	86	<b>-24.4%</b>	413	512	<b>-</b> 19.3%	
Days to Off Market	14	19	-26.3%	15	-6.7%	15	18	<b>-</b> 16.7%	
Sold to Original Price Ratio	104.0%	102.9%	<b>A</b> 1.1%	105.0%	-1.0%	104.2%	101.5%	<b>A</b> 2.7%	
Price per Square Foot	\$343	\$301	<b>1</b> 4.0%	\$349	-1.7%	\$339	\$302	<b>A</b> 12.3%	



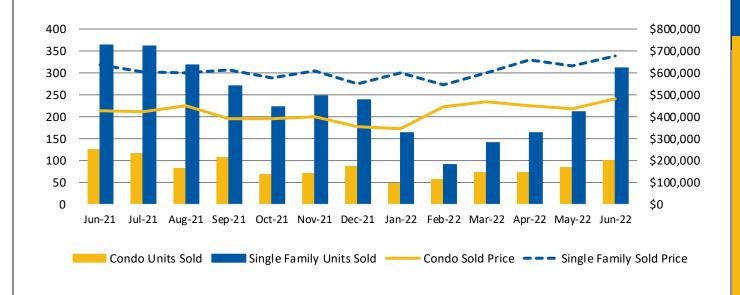
## **SOUTHERN NORFOLK REGION**

Avon, Bellingham, Canton, Foxboro, Franklin, Mansfield, Norfolk, Norwood, Randolph, Sharon, Stoughton, Walpole, Westwood, Wrentham

#### **Single Family Homes**

	Y	ear over Yea	ır	Month over	r Month	Year to Date				
	Jun 2022	Jun 2021	Change	May 2022	Change	2022	2021	Change		
Median Selling Price	\$680,000	\$635,950	<b>▲</b> 6.9%	\$635 <i>,</i> 000	<b>▲</b> 7.1%	\$635,000	\$589 <i>,</i> 450	<b>A</b> 7.7%		
Units Sold	311	364	<b>-14.6</b> %	211	<b>4</b> 7.4%	1,083	1,296	▼-16.4%		
Active Listings	320	273	<b>A</b> 17.2%	247	<b>2</b> 9.6%					
Months Supply of Inventory	1.0	0.8	<b>A</b> 25.0%	1.2	<b>-</b> 16.7%					
New Listings	378	431	<b>-</b> 12.3%	339	<b>A</b> 11.5%	1,559	1,828	<b>-</b> 14.7%		
Pending Sales	283	320	<b>-</b> 11.6%	311	-9.0%	1,244	1,552	<b>-</b> 19.8%		
Days to Off Market	19	17	<b>A</b> 11.8%	16	<b>A</b> 18.8%	16	17	▼ -5.9%		
Sold to Original Price Ratio	106.0%	106.5%	-0.5%	106.6%	-0.6%	104.8%	104.3%	<b>A</b> 0.5%		
Price per Square Foot	\$344	\$304	<b>A</b> 13.2%	\$338	<b>1.8%</b>	\$333	\$293	<b>a</b> 13.7%		

	Y	ear over Yea	r	Month ove	er Month	Year to Date			
	Jun 2022	Jun 2021	Change	May 2022	Change	2022	2021	Change	
Median Selling Price	\$484,000	\$430,000	<b>A</b> 12.6%	\$439,000	<b>1</b> 0.3%	\$450,000	\$395,000	<b>A</b> 13.9%	
Units Sold	101	126	<b>-</b> 19.8%	84	<b>a</b> 20.2%	434	476	▼ -8.8%	
Active Listings	92	106	<b>-13.2%</b>	78	<b>A</b> 17.9%				
Months Supply of Inventory	0.9	0.8	<b>A</b> 12.5%	0.9	<b>0.0%</b>				
New Listings	91	103	<b>-</b> 11.7%	87	<b>4</b> .6%	528	665	<b>-</b> 20.6%	
Pending Sales	69	94	-26.6%	85	<b>-</b> 18.8%	439	580	<b>-</b> 24.3%	
Days to Off Market	18	19	-5.3%	14	<b>A</b> 28.6%	16	19	<b>-</b> 15.8%	
Sold to Original Price Ratio	105.1%	102.7%	<b>a</b> 2.3%	106.3%	<b>-</b> 1.1%	104.9%	101.7%	<b>A</b> 3.1%	
Price per Square Foot	\$330	\$289	<b>A</b> 14.2%	\$317	<b>4</b> .1%	\$318	\$281	<b>▲</b> 13.2%	

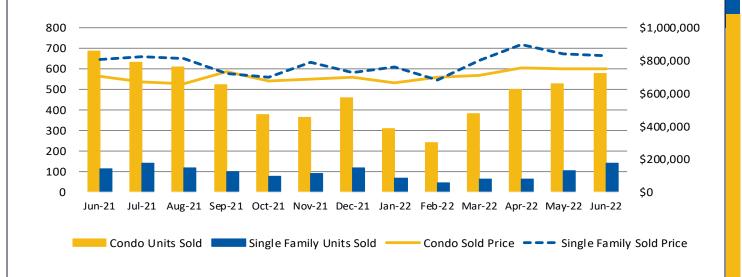


# **CITY OF BOSTON**

#### **Single Family Homes**

	Y	ear over Yea	r		Month ov	er M	lonth	Year to Date				
	Jun 2022	Jun 2021	C	hange	May 2022	С	hange	2022	2021		hange	
Median Selling Price	\$830,000	\$810,000		2.5%	\$845,000	•	-1.8%	\$806,000	\$763,750		5.5%	
Units Sold	140	115		21.7%	104		34.6%	488	470		3.8%	
Active Listings	204	164		24.4%	170		20.0%					
Months Supply of Inventory	1.5	1.4		7.1%	1.6	•	-6.3%					
New Listings	170	172	•	-1.2%	159		6.9%	765	753		1.6%	
Pending Sales	122	141	•	-13.5%	141	▼	-13.5%	569	563		1.1%	
Days to Off Market	20	19		5.3%	18		11.1%	18	18		0.0%	
Sold to Original Price Ratio	104.7%	104.0%		0.7%	105.9%	•	-1.1%	103.4%	101.7%		1.7%	
Price per Square Foot	\$503	\$464		8.4%	\$523	•	-3.8%	\$502	\$448		12.1%	

	Y		Month ov	ver N	lonth	Year to Date					
	Jun 2022	Jun 2021	C	hange	May 2022	C	hange	2022	22 2021		hange
Median Selling Price	\$749,500	\$707,250		6.0%	\$749,000		0.1%	\$730,000	\$699,000		4.4%
Units Sold	576	686	-	-16.0%	530		8.7%	2,540	2,939	-	-13.6%
Active Listings	1,187	1,360	-	-12.7%	1,109		7.0%				
Months Supply of Inventory	2.1	2.0		5.0%	2.1		0.0%				
New Listings	726	908	-	-20.0%	813	-	-10.7%	4,308	4,596	-	-6.3%
Pending Sales	435	597	-	-27.1%	588	•	-26.0%	2,948	3,350	-	-12.0%
Days to Off Market	22	21		4.8%	19		15.8%	20	22	-	-9.1%
Sold to Original Price Ratio	101.0%	100.1%		0.9%	101.3%	-	-0.3%	99.7%	98.3%		1.4%
Price per Square Foot	\$794	\$745		6.6%	\$769		3.3%	\$750	\$726		3.3%



## **MULTI-FAMILY MARKET SUMMARY**

Includes all 64 towns within the GBAR jurisdictional area

#### **2 Family Homes**

	Y		Month ov	er M	onth	Year to Date					
	Jun 2022	Jun 2021	C	hange	May 2022	Change		2022	2021	C	nange
Median Selling Price	\$920,000	\$894,500		2.9%	\$925,000	•	-0.5%	\$890,000	\$813,000		9.5%
Units Sold	169	158		7.0%	133		27.1%	714	735	•	-2.9%
Active Listings	241	259	-	-6.9%	206		17.0%				
Months Supply of Inventory	1.4	1.6	▼	-12.5%	1.5	▼	-6.7%				
New Listings	233	291	-	-19.9%	225		3.6%	1,098	1,169	•	-6.1%
Pending Sales	148	188	$\mathbf{\nabla}$	-21.3%	176	$\bullet$	-15.9%	781	833	•	-6.2%
Days to Off Market	20	19		5.3%	19		5.3%	18	19	•	-5.3%
Sold to Original Price Ratio	103.0%	102.5%		0.5%	104.1%	▼	-1.1%	102.2%	100.1%		2.1%
Price per Square Foot	\$373	\$355		5.1%	\$371		0.5%	\$361	\$334		8.1%

#### **3 Family Homes**

	Y		Month ov	er M	lonth	Year to Date					
	Jun 2022	Jun 2021	С	hange	May 2022	С	hange	2022	2021	C	nange
Median Selling Price	\$1,125,000	\$1,187,000	-	-5.2%	\$1,155,000	•	-2.6%	\$1,130,000	##########		7.1%
Units Sold	48	77	•	-37.7%	51	•	-5.9%	256	274	•	-6.6%
Active Listings	125	116		7.8%	111		12.6%				
Months Supply of Inventory	2.6	1.5		73.3%	2.2		18.2%				
New Listings	79	110	-	-28.2%	76		3.9%	447	445		0.4%
Pending Sales	48	75	-	-36.0%	62	•	-22.6%	293	315	•	-7.0%
Days to Off Market	20	18		11.1%	21	•	-4.8%	21	20		5.0%
Sold to Original Price Ratio	98.6%	100.2%	-	-1.6%	98.8%	•	-0.2%	98.2%	97.1%		1.1%
Price per Square Foot	\$383	\$355		7.9%	\$344		11.3%	\$346	\$321		7.8%

#### **4 Family Homes**

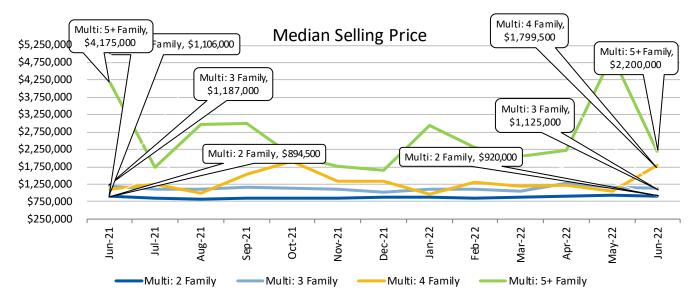
	١	'ear over Year	r	Month ov	er Mo	onth	Year to Date				
	Jun 2022	Jun 2021	Change	May 2022	Change		2022	2021	Ch	nange	
Median Selling Price	\$2,687,500	\$1,250,000	<b>1</b> 15.0%	\$1,799,500		49.3%	\$1,340,000	\$1,145,000		17.0%	
Units Sold	6	11	▼ -45.5%	8	-	25.0%	43	38		13.2%	
Active Listings	36	23	<b>5</b> 6.5%	31	<b>A</b>	16.1%					
Months Supply of Inventory	6.0	2.1	<b>A</b> 185.7%	3.9		53.8%					
New Listings	20	20	<b>0.0%</b>	17		17.6%	93	83		12.0%	
Pending Sales	8	16	-50.0%	10	-	20.0%	50	51	•	-2.0%	
Days to Off Market	26	24	<b>a</b> 8.3%	27	•	-3.7%	26	20		30.0%	
Sold to Original Price Ratio	96.1%	91.7%	<b>4.8%</b>	99.3%	•	-3.2%	99.0%	95.8%		3.3%	
Price per Square Foot	\$761	\$359	<b>1</b> 12.0%	\$359	<b>1</b>	12.0%	\$361	\$314		15.0%	

## **MULTI-FAMILY MARKET SUMMARY**

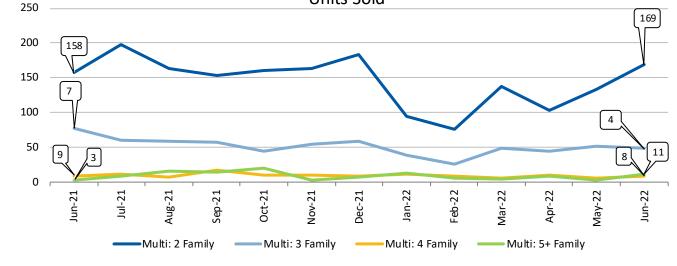
Includes all 64 towns within the GBAR jurisdictional area

#### **5+ Family Homes**

	Y	Month over Month			Year to Date						
	Jun 2022	Jun 2021	С	hange	May 2022	Change		2022	2021	C	hange
Median Selling Price	\$1,550,000	\$1,750,000	-	-11.4%	\$2,200,000	-	-29.5%	\$2,150,000	\$1,750,000		22.9%
Units Sold	7	8	-	-12.5%	11	-	-36.4%	38	32		18.8%
Active Listings	68	52		30.8%	59		15.3%				
Months Supply of Inventory	9.7	6.5		49.2%	5.4		79.6%				
New Listings	26	39	-	-33.3%	22		18.2%	125	125		0.0%
Pending Sales	11	21	-	-47.6%	14	-	-21.4%	55	55		0.0%
Days to Off Market	49	25		96.0%	33		48.5%	29	27		7.4%
Sold to Original Price Ratio	96.8%	97.3%	-	-0.5%	100.0%	-	-3.2%	96.2%	93.6%		2.8%
Price per Square Foot	\$423	\$373		13.4%	\$369		14.6%	\$398	\$357		11.5%

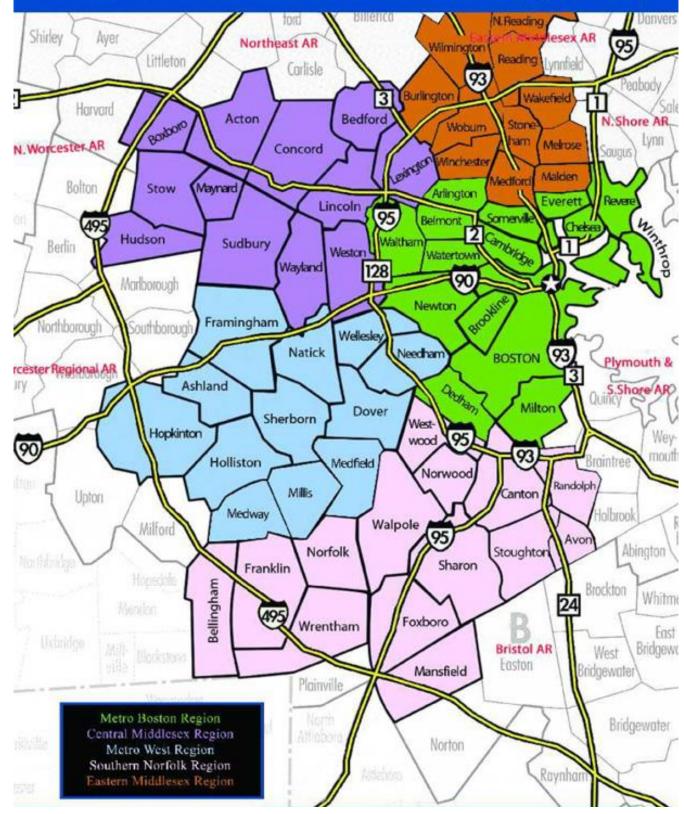


Units Sold



# **GBAR JURISDICTIONAL AREA**

### Greater Boston Association of REALTORS® Regional Map



# GLOSSARY

**Days to Off Market** is the Average number of days between when a property is listed and the off market date when an offer is accepted.

Active Listings is the number of Active properties available for sale at the end of the month.

**Median Selling Price** is the mid-point where the price for half of the sales are higher and half are lower. Median is preferred to average as it better accounts for outliers at the high or low end of the price range.

**Months Supply of Inventory (MSI)**, also known as Absorption, is the number of months it would take to sell through the units available for sale at the current monthly sales rate. The National Association of REALTORS® describes a balanced market as between 5 and 7 months supply of inventory (MSI).

*New Listings* is the number of properties listed in a given month or time period.

Pending Sales is the number of properties newly under contract in a given month or time period.

Price per Square Foot is the average of the sold price divided by the square feet of the property.

**Sale Price to Original Price Ratio** is the average of the Sales Price divided by the Original List Price, and expressed as a percentage.

Units Sold is the number of properties which actually Sold within a given month or time period.

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The Monthly Insights report provides monthly summaries of the overall market served by the Greater Boston Association of REALTORS<sup>®</sup>. As market conditions vary within smaller geographic areas, the Association also provides to its members an online, interactive dashboard which delivers timely, relevant data with many more metrics and filtering capabilities. Contact your Association representative for details.