MONTHLY MARKET INSIGHTS REPORT

March 2022

Single-Family Homes

The 748 homes sold made for the thirteenth highest sales volume for the month and was a 7.9 percent decrease from the 812 homes sold in March 2021. The median sales price reached a record high for the month of March at \$789,500, as it rose 9.4 percent from the March 2021 median sales price of \$721,450.

Condominiums

With 867 condos sold, it was the third most active March on record in Greater Boston, and a 21. percent decrease in sales from the record-high 1,097 units sold in March 2021. The median sales price of condos rose 9.4 percent from \$617,150 in March 2021 to \$675,000 this year, a new record-high for the month.

Multi-Family Homes

This month, there were 197 multi-family units sold in Greater Boston, which reflects a 19.3 percent increase in sale activity from the 165 multi-family homes sold in March 2021.



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Greater Boston Association of REALTORS®

A division of the Greater Boston Real Estate Board

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Data thru 4/10/2022

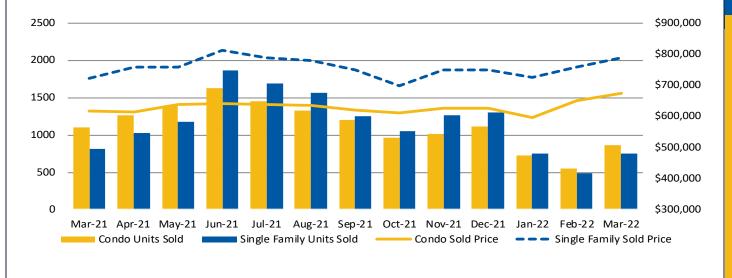
GREATER BOSTON MARKET SUMMARY

Includes all 64 towns within the GBAR jurisdictional area

Single Family Homes

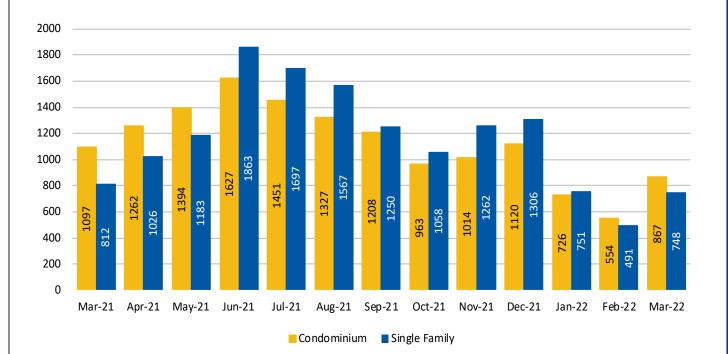
	Ye		Month over Month			Year to Date				
	Mar 2022	Mar 2021	Cl	hange	Feb 2022	С	hange	2022	2021	Change
Median Selling Price	\$789,500	\$721,450		9.4%	\$760,000		3.9%	\$755,000	\$680,000	1 1.0%
Units Sold	748	812	•	-7.9%	491		52.3%	1,990	2,301	▼ -13.5%
Active Listings	1,036	1,138	•	-9.0%	659		57.2%			
Months Supply of Inventory	1.4	1.4		0.0%	1.3		7.7%			
New Listings	1,642	1,678	•	-2.1%	864		90.0%	3,147	3,410	▼ -7.7%
Pending Sales	1,193	1,382	•	-13.7%	735		62.3%	2,443	2,832	▼ -13.7%
Days to Off Market	12	14	•	-14.3%	14	•	-14.3%	14	16	▼ -12.5%
Sold to Original Price Ratio	106.1%	102.4%		3.6%	103.0%		3.0%	103.5%	100.6%	2 .9%
Price per Square Foot	\$415	\$361		15.0%	\$387		7.2%	\$390	\$350	1 1.4%

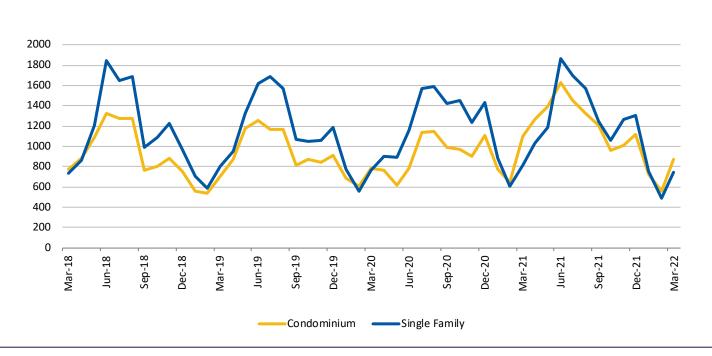
	Year over Year				Month over Month			Year to Date			
_	Mar 2022	Mar 2021	C	hange	Feb 2022	C	hange	2022	2021	C	hange
Median Selling Price	\$675,000	\$617,150		9.4%	\$650,000		3.8%	\$643,000	\$600,000		7.2%
Units Sold	867	1,097	•	-21.0%	554		56.5%	2,147	2,509	•	-14.4%
Active Listings	1,671	2,077	•	-19.5%	1,272		31.4%				
Months Supply of Inventory	1.9	1.9		0.0%	2.3	\blacksquare	-17.4%				
New Listings	1,854	1,810		2.4%	1,152		60.9%	3,904	4,169	•	-6.4%
Pending Sales	1,286	1,512	•	-14.9%	875		47.0%	2,808	3,315	•	-15.3%
Days to Off Market	16	20	•	-20.0%	17	•	-5.9%	18	22	•	-18.2%
Sold to Original Price Ratio	101.9%	98.9%		3.0%	99.4%		2.5%	99.9%	97.8%		2.1%
Price per Square Foot	\$562	\$529		6.2%	\$542		3.7%	\$540	\$506		6.7%



UNITS SOLD

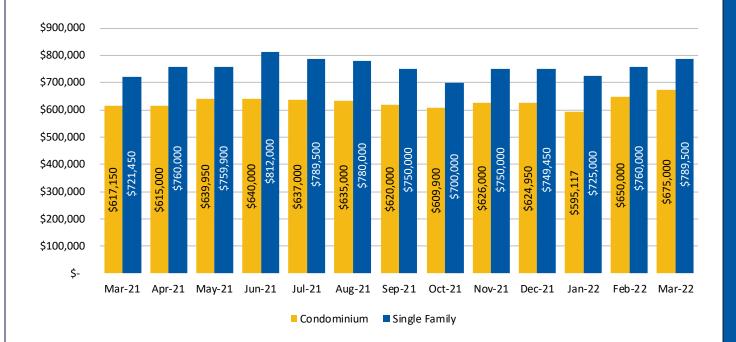
	Ye	ear over Yea	r	Month ov	er Month	Year to Date			
	Mar 2022	Mar 2021	Change	Feb 2022	Change	2022	2021	Change	
SINGLE FAMILY HOMES	748	812	▼ -7.9%	491	▲ 52.3%	1,990	2,301	-13.5%	
CONDOMINIUMS	867	1,097	-21.0%	554	56.5%	2,147	2,509	-14.4%	

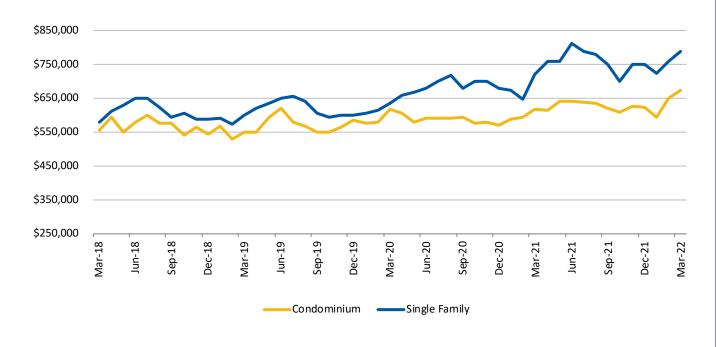




MEDIAN SELLING PRICE

	Ye	ear over Year	r	Month ov	er Month	Year to Date			
	Mar 2022	Mar 2021	Change	Feb 2022	Change	2022	2021 Cha	ange	
SINGLE FAMILY HOMES	\$789,500	\$721,450	9.4%	\$760,000	3 .9%	\$755,000	\$680,000 📤 1	l 1.0 %	
CONDOMINIUMS	\$675,000	\$617,150	9.4%	\$650,000	3.8%	\$643,000	\$600,000 🔺	7.2%	

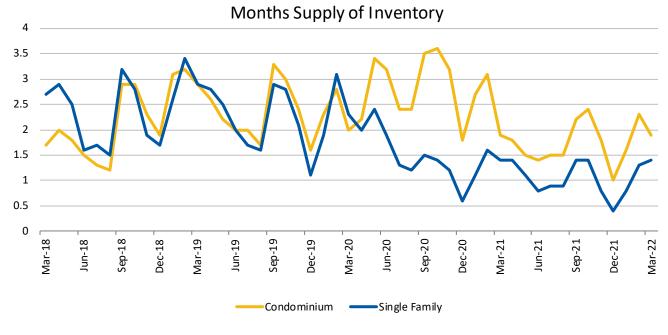




ACTIVE LISTINGS

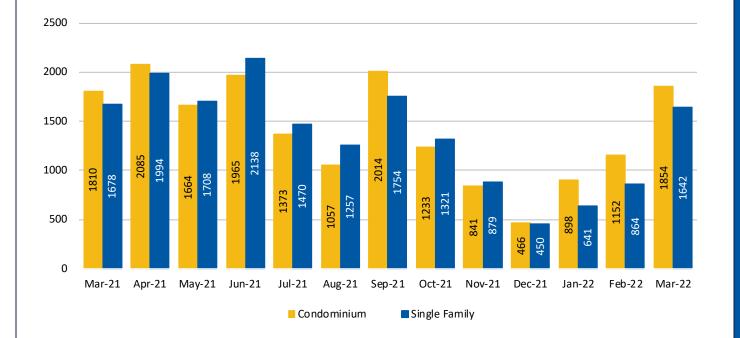
		Ye	ear over Yea	ır	Month ove	er Month
		Mar 2022	Mar 2021	Change	Feb 2022	Change
SINGLE FAMILY HOMES	Active Listings	1,036	1,138	-9.0%	659	57.2 %
	Months Supply of Inventory	1.4	1.4	— 0.0%	1.3	7.7%
CONDOMINIUMS	Active Listings	1,671	2,077	-19.5 %	1,272	3 1.4%
	Months Supply of Inventory	1.9	1.9	0.0%	2.3	-17.4 %

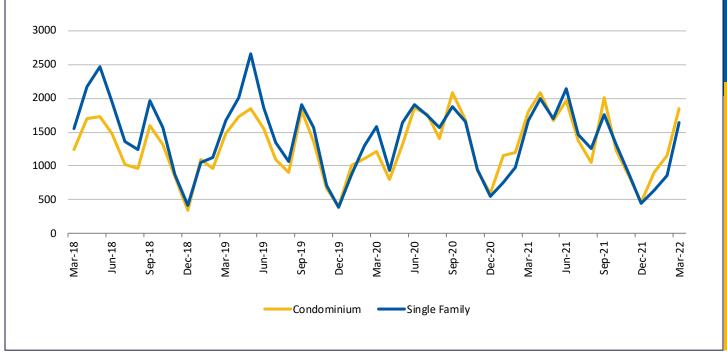




NEW LISTINGS

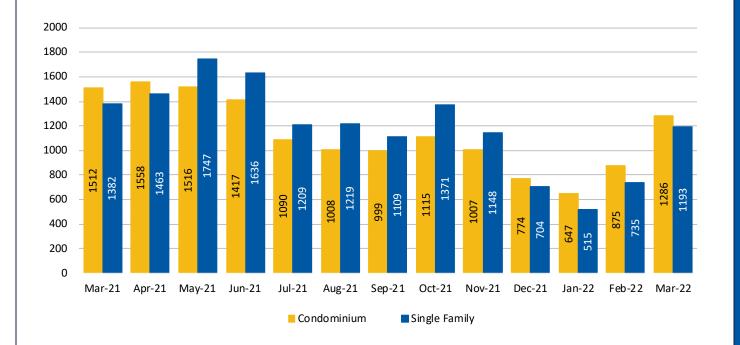
	Ye	ear over Yea	r	Month ove	er Month	Year to Date			
	Mar 2022	Mar 2021	Change	Feb 2022	Feb 2022 Change		2021	Change	
SINGLE FAMILY HOMES	1,642	1,678	-2.1%	864	9 0.0%	3,147	3,410	-7.7%	
CONDOMINIUMS	1,854	1,810	2.4%	1,152	6 0.9%	3,904	4,169	-6.4%	

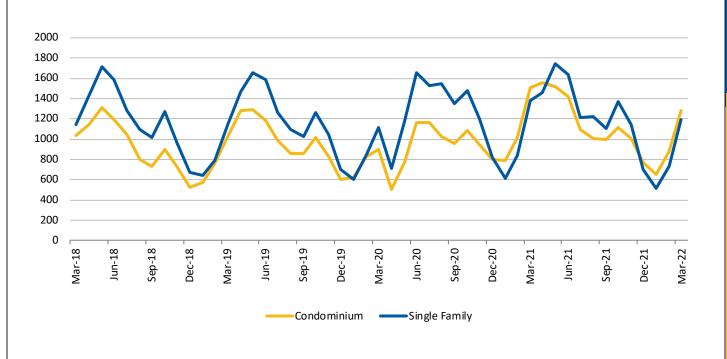




PENDING SALES

	Ye	ear over Yea	r	Month ov	er Month	Year to Date			
	Mar 2022	Mar 2021	Change	Feb 2022	Change	2022	2021	Change	
SINGLE FAMILY HOMES	1,193	1,382	▼ -13.7%	735	6 2.3%	2,443	2,832	-13.7%	
CONDOMINIUMS	1,286	1,512	▼ -14.9%	875	47.0%	2,808	3,315	-15.3%	





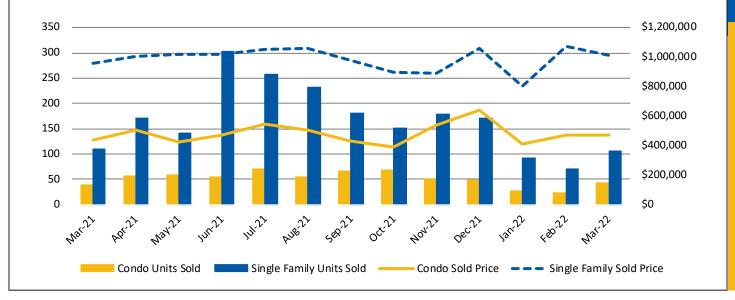
CENTRAL MIDDLESEX REGION

Acton, Bedford, Boxboro, Concord, Hudson, Lexington, Lincoln, Maynard, Stow, Sudbury, Wayland, Weston

Single Family Homes

	Ye	Month over Month				Year to Date						
	Mar 2022	Mar 2021	С	hange	Feb 2022	С	hange		2022	2021	С	hange
Median Selling Price	\$1,010,000	\$957,500		5.5%	\$1,074,500	•	-6.0%	\$	971,500	\$925,000		5.0%
Units Sold	105	110	•	-4.5%	70		50.0%		266	306	~	-13.1%
Active Listings	175	198	•	-11.6%	108		62.0%					
Months Supply of Inventory	1.7	1.8	•	-5.6%	1.5		13.3%					
New Listings	253	255	•	-0.8%	130		94.6%		495	516	•	-4.1%
Pending Sales	172	212	•	-18.9%	117		47.0%		355	432	•	-17.8%
Days to Off Market	11	15	•	-26.7%	14	•	-21.4%		14	17	•	-17.6%
Sold to Original Price Ratio	106.9%	101.8%		5.0%	106.5%		0.4%		104.8%	100.7%		4.1%
Price per Square Foot	\$420	\$355		18.3%	\$396		6.1%		\$399	\$352		13.4%

	Year over Year				Month over Month			Year to Date			
	Mar 2022	Mar 2021	С	hange	Feb 2022	С	hange	2022	2021	C	hange
Median Selling Price	\$470,000	\$437,500		7.4%	\$470,000		0.0%	\$462,500	\$385,000		20.1%
Units Sold	42	38		10.5%	23		82.6%	92	99	•	-7.1%
Active Listings	57	62	•	-8.1%	42		35.7%				
Months Supply of Inventory	1.4	1.6	\blacksquare	-12.5%	1.8	\blacksquare	-22.2%				
New Listings	77	79	•	-2.5%	39		97.4%	160	163	•	-1.8%
Pending Sales	58	68	\blacksquare	-14.7%	44		31.8%	132	127		3.9%
Days to Off Market	13	14	\blacksquare	-7.1%	14	•	-7.1%	14	17	~	-17.6%
Sold to Original Price Ratio	105.7%	102.4%		3.2%	104.8%		0.9%	104.2%	100.3%		3.9%
Price per Square Foot	\$312	\$287		8.7%	\$385	•	-19.0%	\$312	\$269		16.0%



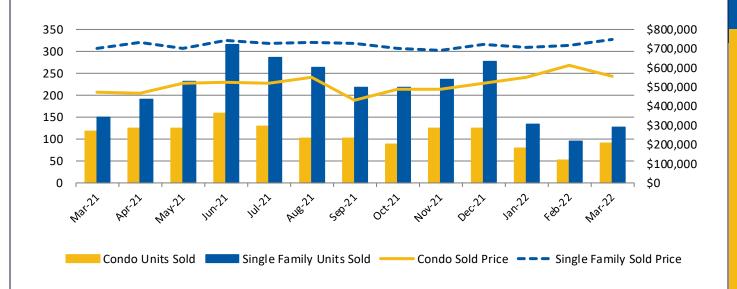
EASTERN MIDDLESEX REGION

Burlington, Malden, Medford, Melrose, North Reading, Reading, Stoneham, Wakefield, Wilmington, Winchester, Woburn

Single Family Homes

	Ye	ear over Yea	ır		Month ov	er M	onth	Year to Date			
	Mar 2022	Mar 2021	С	hange	Feb 2022	Cl	nange	202	2 2021	C	Change
Median Selling Price	\$752,000	\$700,000		7.4%	\$720,000		4.4%	\$730,0	00 \$650,00	0 📤	12.3%
Units Sold	127	151	•	-15.9%	95		33.7%	355	416		'-14.7%
Active Listings	174	155		12.3%	90		93.3%				
Months Supply of Inventory	1.4	1.0		40.0%	0.9		55.6%				
New Listings	304	277		9.7%	149	A	104.0%	548	577	•	-5.0%
Pending Sales	216	236	•	-8.5%	117		84.6%	424	487	•	'-12.9%
Days to Off Market	12	14	•	-14.3%	14	•	-14.3%	14	15	_	-6.7%
Sold to Original Price Ratio	107.0%	103.4%		3.5%	102.1%		4.8%	104.1	101.5%	^	2.6%
Price per Square Foot	\$423	\$368		14.9%	\$383		10.4%	\$40	\$363		10.5%

	Ye	ear over Yea	r	Month ov	er Month	Year to Date			
	Mar 2022	Mar 2021	Change	Feb 2022	Change	2022	2021	Change	
Median Selling Price	\$558,500	\$471,000	1 8.6%	\$615,000	-9.2%	\$579,450	\$489,000	1 8.5%	
Units Sold	90	117	-23.1%	53	6 9.8%	222	289	▼ -23.2%	
Active Listings	99	119	-16.8%	69	43.5%				
Months Supply of Inventory	1.1	1.0	1 0.0%	1.3	-15.4%				
New Listings	146	126	1 5.9%	98	49.0%	332	357	- 7.0%	
Pending Sales	107	143	-25.2%	94	13.8%	268	339	▼ -20.9%	
Days to Off Market	14	20	-30.0%	15	-6.7%	15	21	▼ -28.6%	
Sold to Original Price Ratio	104.6%	100.8%	3.8%	102.0%	2.5%	102.5%	99.3%	3.2 %	
Price per Square Foot	\$442	\$407	8.6%	\$418	5.7%	\$427	\$400	6.7%	



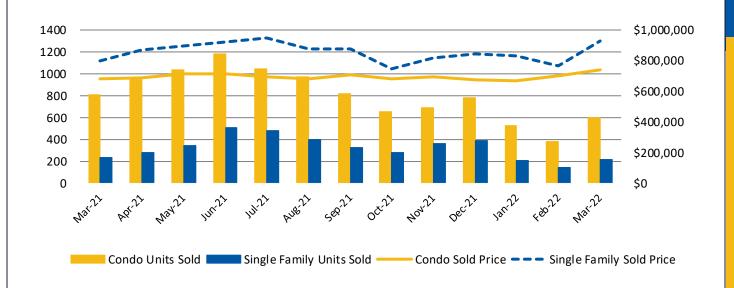
METRO BOSTON REGION

Arlington, Belmont, Boston, Brookline, Cambridge, Chelsea, Dedham, Everett, Milton, Newton, Revere, Somerville, Waltham, Watertown, Winthrop

Single Family Homes

	Ye	ear over Yea		Month ov	er Mont	th	Year to Date				
	Mar 2022	Mar 2021	С	hange	Feb 2022	Change		2022	2021	C	hange
Median Selling Price	\$929,000	\$800,000		16.1%	\$770,000	2 0	0.6%	\$850,000	\$792,000		7.3%
Units Sold	219	233	•	-6.0%	148	4 8	3.0%	579	653	•	-11.3%
Active Listings	351	370	•	-5.1%	219	△ 60	0.3%				
Months Supply of Inventory	1.6	1.6		0.0%	1.5	^ 6	5.7%				
New Listings	517	481		7.5%	229	1 25	5.8%	926	994	~	-6.8%
Pending Sales	349	396	•	-11.9%	206	△ 69	0.4%	695	780	•	-10.9%
Days to Off Market	13	14	•	-7.1%	15	-13	3.3%	14	17	•	-17.6%
Sold to Original Price Ratio	105.8%	101.6%		4.1%	101.7%	4	1.0%	102.4%	99.4%		3.0%
Price per Square Foot	\$509	\$442		15.2%	\$441	1 5	.4%	\$469	\$429		9.3%

	Ye		Month ov	er M	onth	Year to Date					
	Mar 2022	Mar 2021	C	hange	Feb 2022	С	hange	2022	2021	С	hange
Median Selling Price	\$740,000	\$681,000		8.7%	\$700,000		5.7%	\$700,000	\$664,450		5.4%
Units Sold	599	808	•	-25.9%	382		56.8%	1,508	1,782	•	-15.4%
Active Listings	1,368	1,642	\blacksquare	-16.7%	1,047		30.7%				
Months Supply of Inventory	2.3	2.0		15.0%	2.7	•	-14.8%				
New Listings	1,425	1,371		3.9%	879		62.1%	2,960	3,077	•	-3.8%
Pending Sales	956	1,109	\blacksquare	-13.8%	626		52.7%	2,037	2,409	$\overline{}$	-15.4%
Days to Off Market	17	20	\blacksquare	-15.0%	18	•	-5.6%	19	24	•	-20.8%
Sold to Original Price Ratio	100.5%	98.2%		2.3%	97.5%		3.1%	98.5%	97.0%		1.5%
Price per Square Foot	\$702	\$605		16.0%	\$647		8.5%	\$642	\$607		5.8%



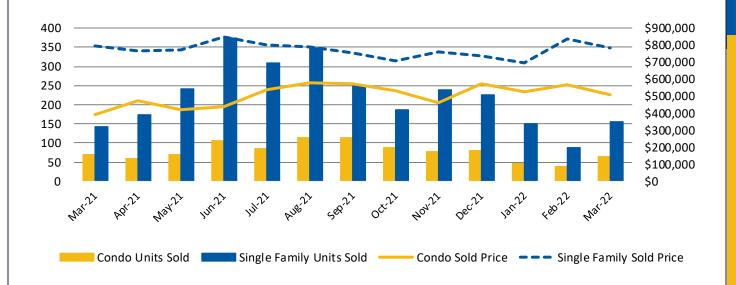
METRO WEST REGION

Ashland, Dover, Framingham, Holliston, Hopkinton, Medfield, Medway, Millis, Natick, Needham, Sherborn, Wellesley

Single Family Homes

	Ye		Month over Month			Year to Date					
	Mar 2022	Mar 2021	С	hange	Feb 2022	С	hange	2022	2021	С	hange
Median Selling Price	\$785,600	\$796,500	•	-1.4%	\$835,000	•	-5.9%	\$765,000	\$705,000		8.5%
Units Sold	156	143		9.1%	87		79.3%	394	433		-9.0%
Active Listings	150	191	\blacksquare	-21.5%	114		31.6%				
Months Supply of Inventory	1.0	1.3	•	-23.1%	1.3	•	-23.1%				
New Listings	316	332	\blacksquare	-4.8%	205		54.1%	646	656		-1.5%
Pending Sales	270	292	•	-7.5%	166		62.7%	542	567		-4.4%
Days to Off Market	11	10		10.0%	12	•	-8.3%	12	14		-14.3%
Sold to Original Price Ratio	107.3%	101.8%		5.4%	104.0%		3.2%	104.4%	100.3%		4.1%
Price per Square Foot	\$392	\$335		17.0%	\$362		8.3%	\$368	\$325		13.2%

	Year over Year				Month over Month			Year to Date			
	Mar 2022	Mar 2021	С	hange	Feb 2022	С	hange	2022	2021	С	hange
Median Selling Price	\$510,000	\$393,000		29.8%	\$564,950	•	-9.7%	\$525,000	\$450,000		16.7%
Units Sold	65	69	•	-5.8%	38		71.1%	149	164	•	-9.1%
Active Listings	68	124	•	-45.2%	62		9.7%				
Months Supply of Inventory	1.0	1.8	•	-44.4%	1.6	•	-37.5%				
New Listings	87	99	•	-12.1%	68		27.9%	207	251	•	-17.5%
Pending Sales	73	80	•	-8.8%	58		25.9%	170	189	•	-10.1%
Days to Off Market	14	18	•	-22.2%	14		0.0%	15	19	•	-21.1%
Sold to Original Price Ratio	105.0%	99.5%		5.5%	104.0%		1.0%	103.7%	99.4%		4.3%
Price per Square Foot	\$319	\$310		2.9%	\$331	\blacksquare	-3.6%	\$327	\$307		6.5%



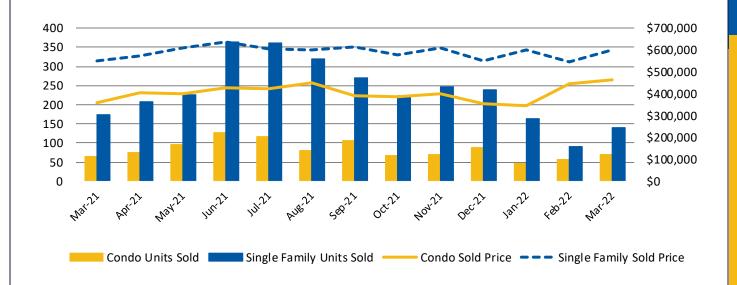
SOUTHERN NORFOLK REGION

Avon, Bellingham, Canton, Foxboro, Franklin, Mansfield, Norfolk, Norwood, Randolph, Sharon, Stoughton, Walpole, Westwood, Wrentham

Single Family Homes

	Ye	ear over Yea	r	Month ov	er Month	Year to Date			
	Mar 2022	Mar 2021	Change	Feb 2022	Change	2022	2021	Change	
Median Selling Price	\$600,000	\$550,000	9.1%	\$546,500	9.8%	\$597,000	\$543,700	9.8%	
Units Sold	141	175	-19.4%	91	54.9%	396	493	▼ -19.7%	
Active Listings	186	224	-17.0 %	128	45.3%				
Months Supply of Inventory	1.3	1.3	0.0%	1.4	-7.1 %				
New Listings	252	333	-24.3 %	151	66.9%	532	667	▼-20.2%	
Pending Sales	186	246	-24.4 %	129	44.2%	427	566	▼ -24.6%	
Days to Off Market	15	17	-11.8 %	17	-11.8 %	16	18	▼ -11.1%	
Sold to Original Price Ratio	103.8%	103.3%	a 0.5%	102.3%	1.5%	102.6%	101.7%	a 0.9%	
Price per Square Foot	\$347	\$290	1 9.7%	\$314	1 0.5%	\$322	\$278	1 5.8%	

	Ye		Month over Month			Year to Date					
	Mar 2022	Mar 2021	C	hange	Feb 2022	С	hange	2022	2021	C	hange
Median Selling Price	\$465,000	\$360,000		29.2%	\$444,700		4.6%	\$436,000	\$370,000		17.8%
Units Sold	71	65		9.2%	58		22.4%	176	175		0.6%
Active Listings	79	130	\blacksquare	-39.2%	52		51.9%				
Months Supply of Inventory	1.1	2.0	•	-45.0%	0.9		22.2%				
New Listings	119	135	_	-11.9%	68		75.0%	245	321	~	-23.7%
Pending Sales	92	112	\blacksquare	-17.9%	53		73.6%	201	251	$\overline{}$	-19.9%
Days to Off Market	14	19	•	-26.3%	16	•	-12.5%	15	19	_	-21.1%
Sold to Original Price Ratio	105.5%	101.7%		3.7%	103.9%		1.5%	103.5%	99.9%		3.6%
Price per Square Foot	\$316	\$258		22.5%	\$300		5.3%	\$300	\$266		12.8%

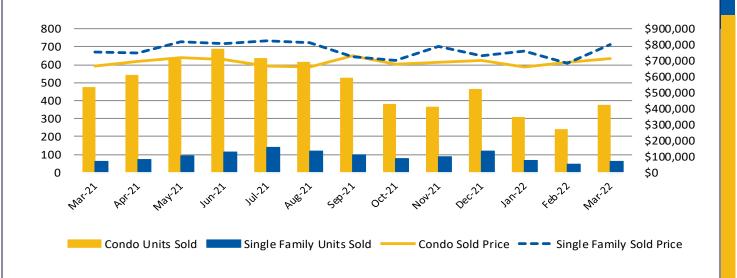


CITY OF BOSTON

Single Family Homes

	Ye		Month ov	er N	lonth	Year to Date						
	Mar 2022	Mar 2021	С	hange	Feb 2022	C	Change	2022	2021		Change	
Median Selling Price	\$800,000	\$756,500		5.8%	\$682,000		17.3%	\$755,000	\$707,500		6.7%	
Units Sold	63	64	\blacksquare	-1.6%	47		34.0%	178	186	•	-4.3%	
Active Listings	114	119	•	-4.2%	77		48.1%					
Months Supply of Inventory	1.8	1.9	\blacksquare	-5.3%	1.6		12.5%					
New Listings	148	131		13.0%	60		146.7%	266	252		5.6%	
Pending Sales	106	98		8.2%	51		107.8%	210	200		5.0%	
Days to Off Market	15	18	\blacksquare	-16.7%	19	\blacksquare	-21.1%	18	20	•	-10.0%	
Sold to Original Price Ratio	104.3%	102.4%		1.9%	100.1%		4.2%	100.8%	99.3%		1.5%	
Price per Square Foot	\$504	\$444		13.5%	\$409		23.2%	\$451	\$426		5.9%	

	Y		Month ov	er M	lonth	Year to Date					
	Mar 2022	Mar 2021	С	hange	Feb 2022	C	hange	2022	22 2021		hange
Median Selling Price	\$713,000	\$665,000		7.2%	\$690,000		3.3%	\$695,000	\$665,000		4.5%
Units Sold	372	473	•	-21.4%	241		54.4%	921	1,063	•	-13.4%
Active Listings	974	1,182	•	-17.6%	781		24.7%				
Months Supply of Inventory	2.6	2.5		4.0%	3.2	•	-18.8%				
New Listings	912	882		3.4%	608		50.0%	1,975	1,947		1.4%
Pending Sales	605	661	•	-8.5%	419		44.4%	1,327	1,425	•	-6.9%
Days to Off Market	18	21	•	-14.3%	19		-5.3%	20	28	•	-28.6%
Sold to Original Price Ratio	99.2%	97.7%		1.5%	96.9%		2.4%	97.6%	96.3%		1.3%
Price per Square Foot	\$747	\$660		13.2%	\$705		6.0%	\$708	\$669		5.8%



MULTI-FAMILY MARKET SUMMARY

Includes all 64 towns within the GBAR jurisdictional area

2 Family Homes

	Year over Year				Month over Month			Year to Date			
	Mar 2022	Mar 2021	С	hange	Feb 2022	С	hange	2022	2021	C	hange
Median Selling Price	\$850,000	\$807,500		5.3%	\$853,750	•	-0.4%	\$860,000	\$780,000		10.3%
Units Sold	132	122		8.2%	76		73.7%	303	326	•	-7.1%
Active Listings	171	177	•	-3.4%	121		41.3%				
Months Supply of Inventory	1.3	1.5	•	-13.3%	1.6	•	-18.8%				
New Listings	201	209	•	-3.8%	135		48.9%	456	445		2.5%
Pending Sales	126	138	•	-8.7%	124		1.6%	320	319		0.3%
Days to Off Market	19	18		5.6%	17		11.8%	19	20	•	-5.0%
Sold to Original Price Ratio	102.7%	99.3%		3.4%	98.7%		4.1%	100.6%	97.9%		2.8%
Price per Square Foot	\$365	\$335		9.0%	\$326		12.0%	\$353	\$319		10.7%

3 Family Homes

	Y		Month ov	er M	onth	Year to Date					
	Mar 2022	Mar 2021	C	hange	Feb 2022	С	hange	2022	2021 (hange
Median Selling Price	\$1,050,000	\$955,000		9.9%	\$1,105,000	•	-5.0%	\$1,080,000	#############		4.9%
Units Sold	47	35		34.3%	26		80.8%	112	109		2.8%
Active Listings	102	84		21.4%	84		21.4%				
Months Supply of Inventory	2.2	2.4	\blacksquare	-8.3%	3.2	\blacksquare	-31.3%				
New Listings	86	73		17.8%	63		36.5%	197	156		26.3%
Pending Sales	53	58	•	-8.6%	46		15.2%	130	122		6.6%
Days to Off Market	20	18		11.1%	18		11.1%	21	22	•	-4.5%
Sold to Original Price Ratio	97.6%	95.1%		2.6%	98.3%	•	-0.7%	98.1%	93.6%		4.8%
Price per Square Foot	\$325	\$309		5.2%	\$358	•	-9.2%	\$338	\$319		6.0%

4 Family Homes

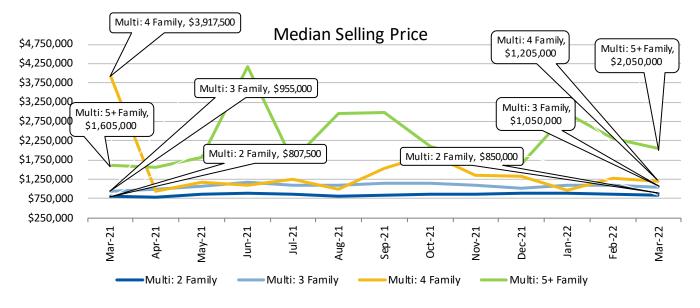
	Υ		Month ov	er N	/lonth	Year to Date					
	Mar 2022	Mar 2021	C	Change	Feb 2022	C	Change	2022	2021	Cl	hange
Median Selling Price	\$1,227,500	\$935,000		31.3%	\$1,205,000		1.9%	\$1,250,000	\$1,204,125		3.8%
Units Sold	10	3		233.3%	5		100.0%	23	13		76.9%
Active Listings	26	16		62.5%	25		4.0%				
Months Supply of Inventory	2.6	5.3	•	-50.9%	5.0	•	-48.0%				
New Listings	15	20	•	-25.0%	13		15.4%	41	32		28.1%
Pending Sales	11	7		57.1%	9		22.2%	25	15		66.7%
Days to Off Market	52	13		300.0%	22		136.4%	31	22		40.9%
Sold to Original Price Ratio	100.2%	95.3%		5.1%	98.8%		1.4%	100.1%	97.8%		2.4%
Price per Square Foot	\$422	\$291		45.0%	\$298		41.6%	\$322	\$309		4.2%

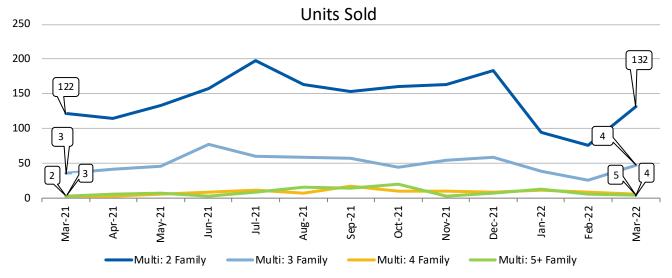
MULTI-FAMILY MARKET SUMMARY

Includes all 64 towns within the GBAR jurisdictional area

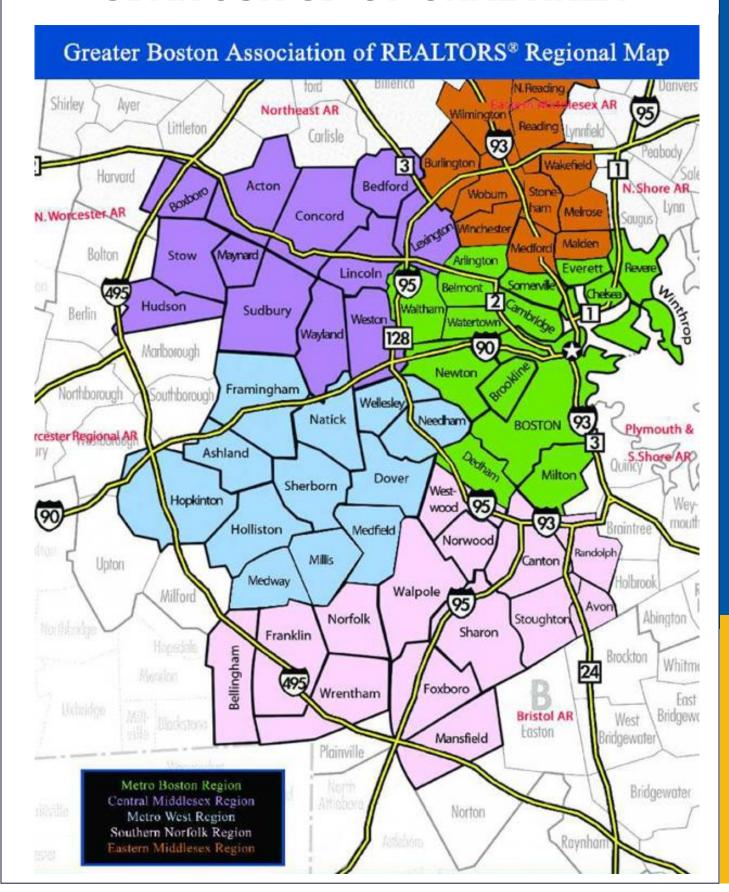
5+ Family Homes

	Y		Month over Month			Year to Date					
	Mar 2022	Mar 2021	С	hange	Feb 2022	C	hange	2022	2021		hange
Median Selling Price	\$2,215,000	\$1,560,000		42.0%	\$2,050,000		8.0%	\$2,215,000	\$1,527,500		45.0%
Units Sold	8	5		60.0%	4		100.0%	18	14		28.6%
Active Listings	55	38		44.7%	43		27.9%				
Months Supply of Inventory	6.9	7.6	\blacksquare	-9.2%	10.8	_	-36.1%				
New Listings	23	22		4.5%	15		53.3%	52	47		10.6%
Pending Sales	8	8		0.0%	7		14.3%	20	15		33.3%
Days to Off Market	32	20		60.0%	30		6.7%	30	32	•	-6.3%
Sold to Original Price Ratio	93.8%	96.6%	\blacksquare	-2.9%	89.0%		5.4%	93.4%	93.1%		0.3%
Price per Square Foot	\$330	\$336	•	-1.8%	\$370	•	-10.8%	\$370	\$321		15.3%





GBAR JURISDICTIONAL AREA



GLOSSARY

Days to Off Market is the Average number of days between when a property is listed and the off market date when an offer is accepted.

Active Listings is the number of Active properties available for sale at the end of the month.

Median Selling Price is the mid-point where the price for half of the sales are higher and half are lower. Median is preferred to average as it better accounts for outliers at the high or low end of the price range.

Months Supply of Inventory (MSI), also known as Absorption, is the number of months it would take to sell through the units available for sale at the current monthly sales rate. The National Association of REALTORS® describes a balanced market as between 5 and 7 months supply of inventory (MSI).

New Listings is the number of properties listed in a given month or time period.

Pending Sales is the number of properties newly under contract in a given month or time period.

Price per Square Foot is the average of the sold price divided by the square feet of the property.

Sale Price to Original Price Ratio is the average of the Sales Price divided by the Original List Price, and expressed as a percentage.

Units Sold is the number of properties which actually Sold within a given month or time period.

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Market trends and analysis based on data from the MLS Property Information Network, Inc. through the end of each month. Due to timing of data entry into the MLS, data shown may be different than previously reported.

The Monthly Insights report provides monthly summaries of the overall market served by the Greater Boston Association of REALTORS®. As market conditions vary within smaller geographic areas, the Association also provides to its members an online, interactive dashboard which delivers timely, relevant data with many more metrics and filtering capabilities. Contact your Association representative for details.