MONTHLY MARKET INSIGHTS REPORT

February 2022

Single-Family Homes

The 484 homes sold in February 2022 was the fourteenth highest sales volume for the month and was an 20.1 percent decrease from the 606 homes sold in February 2021. The median sales price reached a record high for the month of February at \$755,000 which was a 16.7 percent increase from the February 2021 median sales prices of \$646,800.

Condominiums

With 545 condos sold, it was the sixth most active February on record in Greater Boston, and a 15.2 percent decrease in sales from the 643 units sold in February 2021. The median sales price of condos also increased to a new record-high for the month of February at \$650,000 which reflects a 9.2 percent increase from the February 2021 median sales price of \$595,000.

Multi-Family Homes

This month, there were 111 multi-family units sold in Greater Boston, which reflects a 3.4 percent increase in sales volume from the 115 multifamily units sold in February 2021.

GREATER BOSTON ASSOCIATION OF REALTORS®

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Greater Boston Association of REALTORS®

A division of the Greater Boston Real Estate Board

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Data thru 3/10/2022

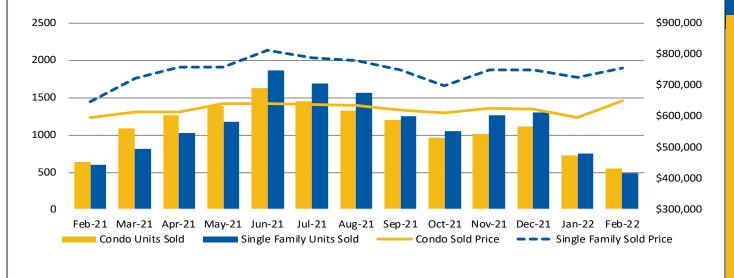
GREATER BOSTON MARKET SUMMARY

Includes all 64 towns within the GBAR jurisdictional area

Single Family Homes

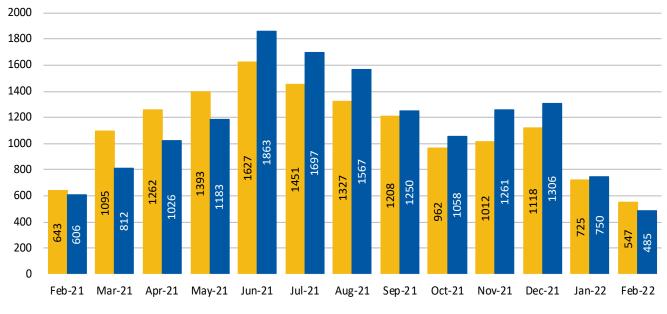
	Ye	ear over Yea	ır	Month ov	er Month	Year to Date			
	Feb 2022	Feb 2021	Change	Jan 2022	Change	2022	2021	Change	
Median Selling Price	\$755,000	\$646,800	1 6.7%	\$725,000	4.1%	\$735,000	\$660,000	1 1.4%	
Units Sold	485	606	-20.0%	750	- 35.3%	1,235	1,489	▼ -17.1%	
Active Listings	658	967	▼ -32.0%	606	8.6%				
Months Supply of Inventory	1.4	1.6	▼ -12.5%	0.8	75.0%				
New Listings	865	974	▼ -11.2%	647	33.7%	1,512	1,732	▼ -12.7%	
Pending Sales	756	840	-10.0%	519	45.7%	1,275	1,450	▼ -12.1%	
Days to Off Market	14	17	-17.6 %	18	▼ -22.2%	15	18	▼ -16.7%	
Sold to Original Price Ratio	103.0%	99.8%	3.2 %	101.1%	1.9%	101.9%	99.7%	2.2%	
Price per Square Foot	\$387	\$338	1 4.5%	\$367	5.4%	\$374	\$342	9 .4%	

	Ye	ear over Yea	ar	Month ov	er Month	Year to Date			
	Feb 2022	Feb 2021	Change	Jan 2022	Change	2022	2021	Change	
Median Selling Price	\$650,000	\$595,000	9.2%	\$595,000	9.2%	\$626,500	\$591,000	6.0%	
Units Sold	547	643	-14.9%	725	-24.6%	1,272	1,412	- 9.9%	
Active Listings	1,268	2,024	▼ -37.4%	1,142	1 1.0%				
Months Supply of Inventory	2.3	3.1	-25.8%	1.6	43.8%				
New Listings	1,149	1,197	-4.0%	893	2 8.7%	2,042	2,359	▼ -13.4%	
Pending Sales	892	1,016	▼ -12.2%	656	36.0%	1,548	1,803	▼ -14.1%	
Days to Off Market	17	22	-22.7%	23	- 26.1%	19	28	▼-32.1%	
Sold to Original Price Ratio	99.4%	96.9%	2.6%	98.0%	1.4%	98.6%	96.9%	1.8%	
Price per Square Foot	\$540	\$484	1 1.6%	\$510	5.9%	\$519	\$488	6.4%	

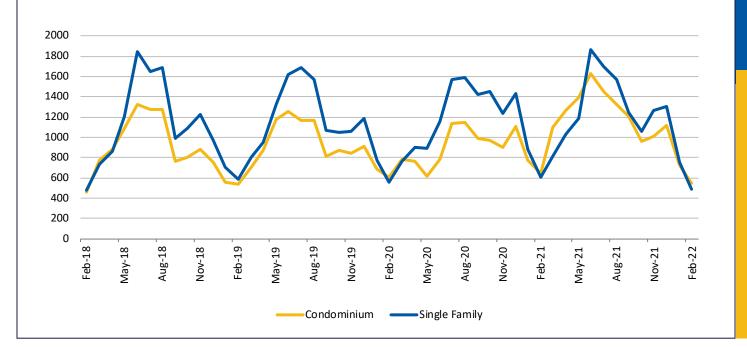


UNITS SOLD

	Ye	ear over Yea	r	Month ov	er Month	Year to Date			
	Feb 2022	Feb 2021	Change	Jan 2022	Change	2022	2021	Change	
SINGLE FAMILY HOMES	485	606	-20.0%	750	▼ -35.3%	1,235	1,489	▼ -17.1%	
CONDOMINIUMS	547	643	-14.9%	725	-24.6%	1,272	1,412	▼ -9.9%	

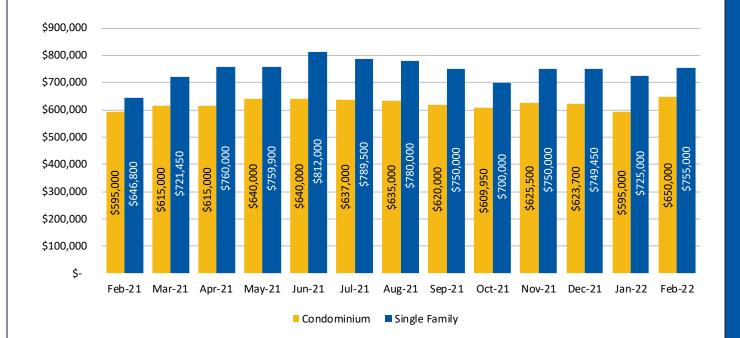


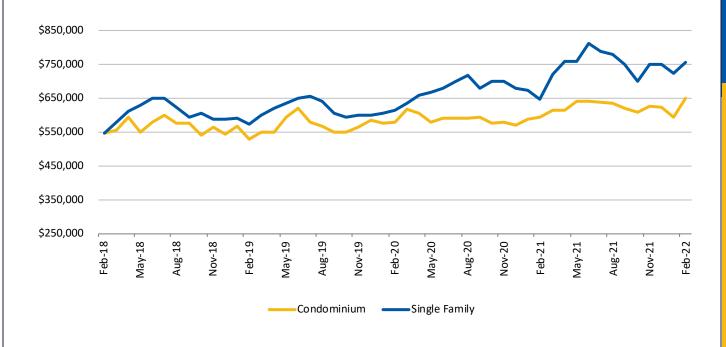
■ Condominium ■ Single Family



MEDIAN SELLING PRICE

	Ye	ear over Year	r	Month ov	er Month	Year to Date			
	Feb 2022	Feb 2021	Change	Jan 2022	Change	2022	2021 Change		
SINGLE FAMILY HOMES	\$755,000	\$646,800	1 6.7%	\$725,000	4.1%	\$735,000	\$660,000 📤 11.4%		
CONDOMINIUMS	\$650,000	\$595,000	9.2%	\$595,000	9.2%	\$626,500	\$591,000 📤 6.0%		

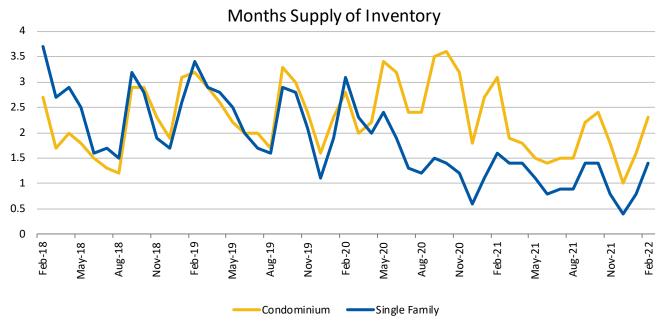




ACTIVE LISTINGS

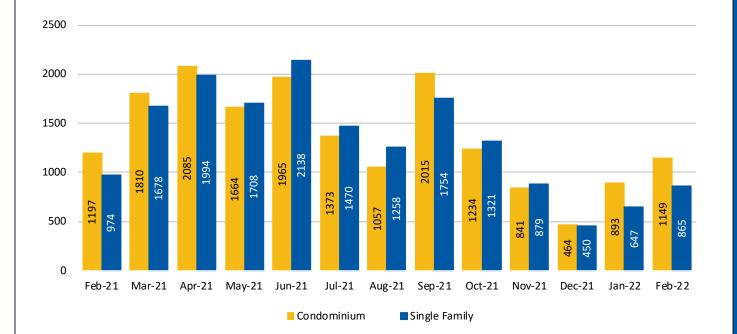
		Ye	ear over Yea	ar	Month ov	er Month
		Feb 2022	Feb 2021	Change	Jan 2022	Change
SINGLE FAMILY HOMES	Active Listings	658	967	▼ -32.0%	606	8.6%
	Months Supply of Inventory	1.4	1.6	▼ -12.5%	0.8	~ 75.0%
CONDOMINIUMS	Active Listings	1,268	2,024	▼ -37.4%	1,142	11.0%
	Months Supply of Inventory	2.3	3.1	-25.8 %	1.6	43.8%

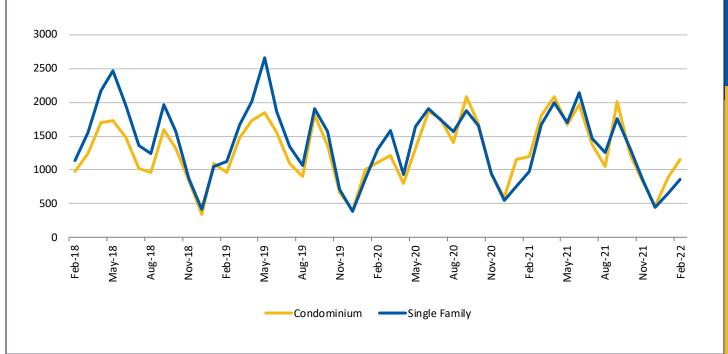




NEW LISTINGS

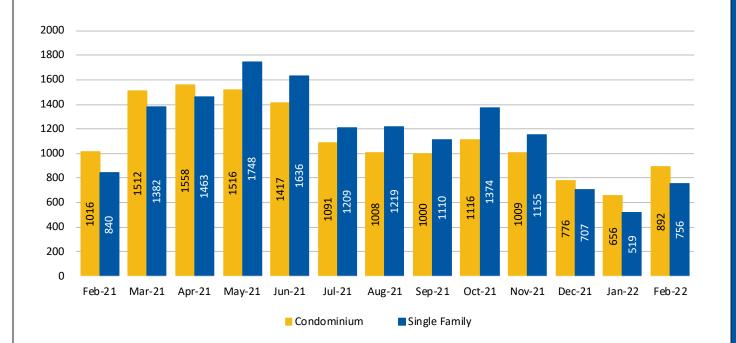
	Ye	ear over Yea	r	Month ov	er Month	Year to Date			
	Feb 2022	Feb 2021	Change	Jan 2022	Change	2022	2021	Change	
SINGLE FAMILY HOMES	865	974	▼ -11.2%	647	3 3.7%	1,512	1,732	▼-12.7%	
CONDOMINIUMS	1,149	1,197	-4.0%	893	28.7%	2,042	2,359	▼ -13.4%	





PENDING SALES

	Ye	ear over Yea	r	Month ov	er Month	Year to Date			
	Feb 2022	Feb 2021	Change	Jan 2022	Change	2022	2021	Change	
SINGLE FAMILY HOMES	756	840	- 10.0%	519	4 5.7%	1,275	1,450	▼ -12.1%	
CONDOMINIUMS	892	1,016	▼ -12.2%	656	36.0%	1,548	1,803	- 14.1%	





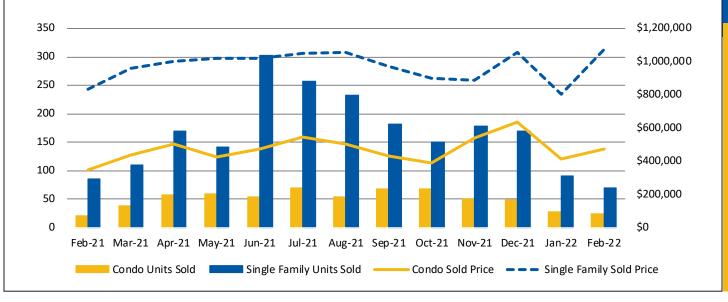
CENTRAL MIDDLESEX REGION

Acton, Bedford, Boxboro, Concord, Hudson, Lexington, Lincoln, Maynard, Stow, Sudbury, Wayland, Weston

Single Family Homes

	Ye	ear over Yea	ar	Month ov	er Month	Year to Date			
	Feb 2022	Feb 2021	Change	Jan 2022	Change	2022	2021	Change	
Median Selling Price	\$1,074,000	\$835,000	28.6%	\$805,000	33.4%	\$943,000	\$905,000	4.2%	
Units Sold	69	86	-19.8%	91	▼ -24.2%	160	196	▼ -18.4%	
Active Listings	108	173	-37.6%	109	-0.9%				
Months Supply of Inventory	1.6	2.0	-20.0%	1.2	33.3%				
New Listings	130	143	-9.1%	113	1 5.0%	243	261	- 6.9%	
Pending Sales	120	131	-8.4%	66	8 1.8%	186	220	▼ -15.5%	
Days to Off Market	15	19	-21.1 %	18	- 16.7%	16	19	▼ -15.8%	
Sold to Original Price Ratio	106.6%	100.3%	6.3 %	101.1%	5.4%	103.5%	100.1%	3.4 %	
Price per Square Foot	\$400	\$342	17.0%	\$375	6.7%	\$383	\$350	9.4%	

	Ye	ear over Yea	ar		Month ov	er N	lonth	Year to Date			
	Feb 2022	Feb 2021	Change		Jan 2022	С	hange	2022	2 2021	Ch	nange
Median Selling Price	\$470,000	\$346,000		35.8%	\$410,500		14.5%	\$440,0	00 \$380,000		15.8%
Units Sold	23	20		15.0%	27	_	-14.8%	50	61	▼-	18.0%
Active Listings	42	54	\blacksquare	-22.2%	53	_	-20.8%				
Months Supply of Inventory	1.8	2.7	\blacksquare	-33.3%	2.0	$\overline{}$	-10.0%				
New Listings	39	41	\blacksquare	-4.9%	44	_	-11.4%	83	84		-1.2%
Pending Sales	46	31		48.4%	30		53.3%	76	59		28.8%
Days to Off Market	14	19	•	-26.3%	19	•	-26.3%	16	20	_	20.0%
Sold to Original Price Ratio	104.8%	99.5%		5.3%	101.4%		3.4%	103.0	% 98.9%		4.1%
Price per Square Foot	\$385	\$252		52.8%	\$299		28.8%	\$311	L \$256		21.5%



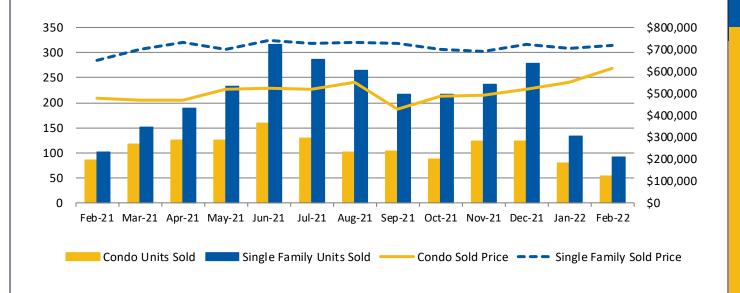
EASTERN MIDDLESEX REGION

Burlington, Malden, Medford, Melrose, North Reading, Reading, Stoneham, Wakefield, Wilmington, Winchester, Woburn

Single Family Homes

	Ye	ear over Yea	ar		Month over Month				Year to Date			
	Feb 2022	Feb 2021	С	hange	Jan 2022	C	Change		2022	2021	Cl	nange
Median Selling Price	\$717,500	\$650,000		10.4%	\$707,000		1.5%	\$	710,000	\$622,000		14.1%
Units Sold	92	102	•	-9.8%	133		-30.8%		225	265	•	-15.1%
Active Listings	89	134	•	-33.6%	68		30.9%					
Months Supply of Inventory	1.0	1.3	•	-23.1%	0.5		100.0%					
New Listings	148	166	•	-10.8%	95		55.8%		243	300	•	-19.0%
Pending Sales	119	142	•	-16.2%	91		30.8%		210	251	•	-16.3%
Days to Off Market	14	14		0.0%	18	•	-22.2%		15	18	•	-16.7%
Sold to Original Price Ratio	102.3%	100.4%		1.9%	102.6%	•	-0.3%		102.5%	100.4%		2.1%
Price per Square Foot	\$386	\$359		7.5%	\$385		0.3%		\$385	\$359		7.2%

	Y	ear over Yea	ar		Month ov	er N	lonth	Year to Date			
	Feb 2022	Feb 2021	Cl	hange	Jan 2022	С	hange	2022	2021	C	hange
Median Selling Price	\$615,000	\$480,000		28.1%	\$550,000		11.8%	\$583,950	\$495,950		17.7%
Units Sold	53	85	•	-37.6%	79	•	-32.9%	132	172		-23.3%
Active Listings	70	152	•	-53.9%	74	•	-5.4%				
Months Supply of Inventory	1.3	1.8	•	-27.8%	0.9		44.4%				
New Listings	99	125	\blacksquare	-20.8%	88		12.5%	187	231	_	-19.0%
Pending Sales	95	111	•	-14.4%	69		37.7%	164	196	_	-16.3%
Days to Off Market	15	21	•	-28.6%	17	•	-11.8%	16	22	•	-27.3%
Sold to Original Price Ratio	102.0%	98.9%		3.1%	100.4%		1.6%	101.0%	98.4%		2.6%
Price per Square Foot	\$418	\$387		8.0%	\$417		0.2%	\$417	\$394		5.8%



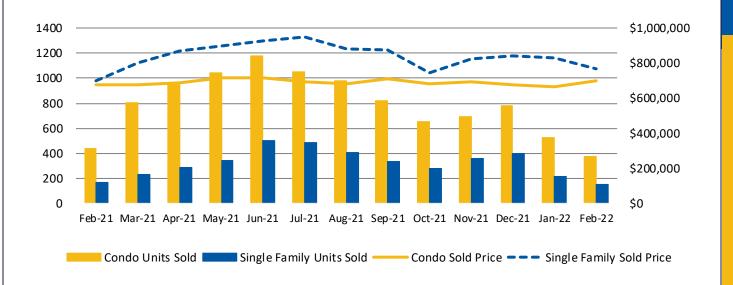
METRO BOSTON REGION

Arlington, Belmont, Boston, Brookline, Cambridge, Chelsea, Dedham, Everett, Milton, Newton, Revere, Somerville, Waltham, Watertown, Winthrop

Single Family Homes

	Ye	ear over Yea	r	Month ov	er Month	Year to Date			
	Feb 2022	Feb 2021	Change	Jan 2022	Change	2022	2021	Change	
Median Selling Price	\$770,000	\$700,000	1 0.0%	\$830,000	▼ -7.2%	\$810,000	\$772,500	4 .9%	
Units Sold	147	165	-10.9%	212	- 30.7%	359	420	▼ -14.5%	
Active Listings	220	345	▼ -36.2%	222	-0.9%				
Months Supply of Inventory	1.5	2.1	-28.6%	1.0	5 0.0%				
New Listings	231	307	-24.8%	183	2 6.2%	414	513	▼ -19.3%	
Pending Sales	214	225	-4.9%	142	5 0.7%	356	384	- 7.3%	
Days to Off Market	15	18	- 16.7%	19	-21.1 %	17	20	▼ -15.0%	
Sold to Original Price Ratio	101.7%	98.9%	2.8%	99.4%	2.3%	100.3%	98.2%	2.1%	
Price per Square Foot	\$439	\$408	7.6%	\$442	-0.7%	\$441	\$419	5.3%	

	Ye	ear over Year Feb 2021 Change			Month over Month			Year to Date			
	Feb 2022	Feb 2021	Cha	inge	Jan 2022	Cl	hange	2022	2021	CI	hange
Median Selling Price	\$700,000	\$675,000		3.7%	\$668,000		4.8%	\$680,000	\$659,450		3.1%
Units Sold	376	439	▼ -1	14.4%	527	•	-28.7%	903	974	\blacksquare	-7.3%
Active Listings	1,045	1,582	- 3	33.9%	907		15.2%				
Months Supply of Inventory	2.8	3.6	▼ -2	22.2%	1.7		64.7%				
New Listings	880	859		2.4%	653		34.8%	1,533	1,706	•	-10.1%
Pending Sales	637	748	▼ -1	14.8%	462		37.9%	1,099	1,300	•	-15.5%
Days to Off Market	18	23	▼ -2	21.7%	28	•	-35.7%	20	36	•	-44.4%
Sold to Original Price Ratio	97.5%	96.0%		1.6%	97.0%		0.5%	97.2%	96.0%		1.3%
Price per Square Foot	\$644	\$627		2.7%	\$602		7.0%	\$625	\$610		2.5%



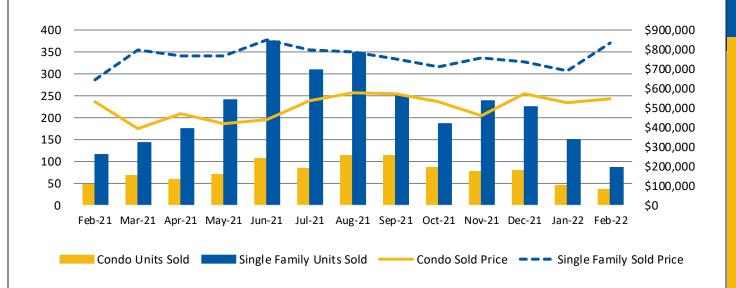
METRO WEST REGION

Ashland, Dover, Framingham, Holliston, Hopkinton, Medfield, Medway, Millis, Natick, Needham, Sherborn, Wellesley

Single Family Homes

	Ye	ear over Yea	ır	Month ov	er Month	Year to Date			
	Feb 2022	Feb 2021	Change	Jan 2022	Change	2022	2021	Change	
Median Selling Price	\$835,000	\$643,500	2 9.8%	\$692,500	2 0.6%	\$715,000	\$672,500	6.3%	
Units Sold	87	116	-25.0%	150	▼ -42.0%	237	290	▼ -18.3%	
Active Listings	114	169	▼ -32.5%	90	2 6.7%				
Months Supply of Inventory	1.3	1.5	-13.3%	0.6	1 16.7%				
New Listings	205	181	1 3.3%	127	6 1.4%	332	324	2.5%	
Pending Sales	170	150	1 3.3%	107	58.9%	277	275	a 0.7%	
Days to Off Market	12	16	-25.0%	16	▼ -25.0%	14	17	▼ -17.6%	
Sold to Original Price Ratio	104.0%	98.9%	5.2%	101.5%	2.5%	102.4%	99.5%	2 .9%	
Price per Square Foot	\$362	\$323	12.1%	\$342	5.8%	\$350	\$318	1 0.1%	

	Ye	ear over Year Feb 2021 Change			Month over Month			Year to Date				
	Feb 2022	Feb 2021	Cl	hange	Jan 2022	С	hange	:	2022	2021	C	hange
Median Selling Price	\$550,000	\$532,800		3.2%	\$527,500		4.3%	\$54	40,000	\$505,500		6.8%
Units Sold	37	48	\blacksquare	-22.9%	46	•	-19.6%		83	95	•	-12.6%
Active Listings	62	124	\blacksquare	-50.0%	55		12.7%					
Months Supply of Inventory	1.7	2.6	\blacksquare	-34.6%	1.2		41.7%					
New Listings	67	85	\blacksquare	-21.2%	50		34.0%		117	152	•	-23.0%
Pending Sales	58	59	\blacksquare	-1.7%	38		52.6%		96	109	•	-11.9%
Days to Off Market	14	19	\blacksquare	-26.3%	16	•	-12.5%		14	21	•	-33.3%
Sold to Original Price Ratio	103.8%	99.4%		4.4%	101.5%		2.3%	1	02.5%	99.4%		3.1%
Price per Square Foot	\$330	\$281		17.4%	\$332	\blacksquare	-0.6%	!	\$330	\$301		9.6%



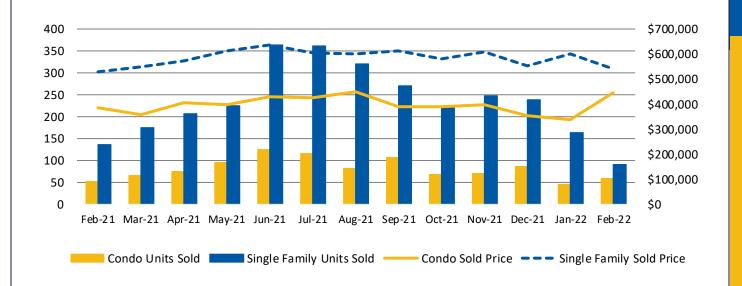
SOUTHERN NORFOLK REGION

Avon, Bellingham, Canton, Foxboro, Franklin, Mansfield, Norfolk, Norwood, Randolph, Sharon, Stoughton, Walpole, Westwood, Wrentham

Single Family Homes

	Year over Year Feb 2022 Feb 2021 Change				Month over Month				Year to Date				
	Feb 2022	Feb 2021	Ch	nange	Jan 2022	С	hange		2022	2021	C	hange	
Median Selling Price	\$543,250	\$528,000		2.9%	\$601,500	•	-9.7%	\$5	92,000	\$539,950		9.6%	
Units Sold	90	137		-34.3%	164	\blacksquare	-45.1%		254	318	~	-20.1%	
Active Listings	127	146		-13.0%	117		8.5%						
Months Supply of Inventory	1.4	1.1		27.3%	0.7		100.0%						
New Listings	151	177	•	-14.7%	129		17.1%		280	334	•	-16.2%	
Pending Sales	133	192		-30.7%	113		17.7%		246	320		-23.1%	
Days to Off Market	17	18	•	-5.6%	19	\blacksquare	-10.5%		18	19	\blacksquare	-5.3%	
Sold to Original Price Ratio	102.3%	101.1%		1.2%	101.7%		0.6%	1	L 01 .9%	100.8%		1.1%	
Price per Square Foot	\$314	\$274		14.6%	\$312		0.6%		\$312	\$275		13.5%	

	Y	Year over Year 22 Feb 2021 Cha			Month over Month						
	Feb 2022	Feb 2021	С	hange	Jan 2022	C	hange	2022	2021	С	hange
Median Selling Price	\$444,700	\$385,000		15.5%	\$340,000		30.8%	\$410,000	\$375,000		9.3%
Units Sold	58	51		13.7%	46		26.1%	104	110	•	-5.5%
Active Listings	49	112	•	-56.3%	53	\blacksquare	-7.5%				
Months Supply of Inventory	8.0	2.2	•	-63.6%	1.2	•	-33.3%				
New Listings	64	87	•	-26.4%	58		10.3%	122	186	•	-34.4%
Pending Sales	56	67	•	-16.4%	57	\blacksquare	-1.8%	113	139	•	-18.7%
Days to Off Market	17	18	•	-5.6%	17		0.0%	17	18	•	-5.6%
Sold to Original Price Ratio	103.9%	98.6%		5.4%	100.0%		3.9%	102.2%	98.8%		3.4%
Price per Square Foot	\$300	\$282		6.4%	\$286		4.9%	\$293	\$273		7.3%

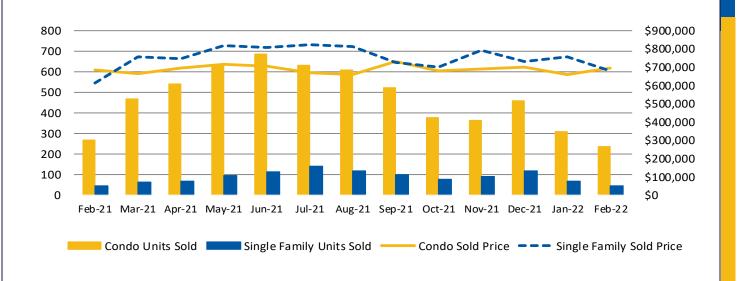


CITY OF BOSTON

Single Family Homes

	Y		Month ov	er N	lonth	Year to Date					
	Feb 2022	Feb 2021	С	hange	Jan 2022	C	Change	2022	2021	Cl	nange
Median Selling Price	\$680,500	\$612,925		11.0%	\$760,500	•	-10.5%	\$712,450	\$667,500		6.7%
Units Sold	46	45		2.2%	68	•	-32.4%	114	122	•	-6.6%
Active Listings	77	106	•	-27.4%	88		-12.5%				
Months Supply of Inventory	1.7	2.4	\blacksquare	-29.2%	1.3		30.8%				
New Listings	61	73	•	-16.4%	59		3.4%	120	121	•	-0.8%
Pending Sales	54	58	•	-6.9%	53		1.9%	107	102		4.9%
Days to Off Market	20	20		0.0%	21	\blacksquare	-4.8%	21	23	•	-8.7%
Sold to Original Price Ratio	100.1%	97.8%		2.4%	98.0%		2.1%	98.8%	97.7%		1.1%
Price per Square Foot	\$408	\$351		16.2%	\$436	•	-6.4%	\$414	\$403		2.7%

	Y	ear over Yea	r	Month ov	er Month	Year to Date			
	Feb 2022	Feb 2021	Change	Jan 2022	Change	2022	2021	Change	
Median Selling Price	\$694,500	\$687,000	1.1%	\$659,500	5.3%	\$675,000	\$667,500	1.1%	
Units Sold	236	266	-11.3 %	308	-23.4%	544	590	▼ -7.8%	
Active Listings	780	1,110	-29.7%	677	1 5.2%				
Months Supply of Inventory	3.3	4.2	-21.4%	2.2	5 0.0%				
New Listings	609	528	1 5.3%	452	34.7%	1,061	1,065	-0.4%	
Pending Sales	424	428	-0.9%	306	38.6%	730	764	- 4.5%	
Days to Off Market	19	28	▼ -32.1%	33	-42.4%	21	45	▼ -53.3%	
Sold to Original Price Ratio	97.0%	95.2%	1.9%	96.3%	0.7%	96.6%	95.3%	1.4%	
Price per Square Foot	\$701	\$677	3.5 %	\$660	6.2 %	\$672	\$682	▼ -1.5%	



MULTI-FAMILY MARKET SUMMARY

Includes all 64 towns within the GBAR jurisdictional area

2 Family Homes

	Y		Month ov	er N	lonth	Year to Date					
	Feb 2022	Feb 2021	С	hange	Jan 2022	C	hange	2022	2021	С	hange
Median Selling Price	\$853,750	\$795,500		7.3%	\$889,000	•	-4.0%	\$867,000	\$755,000		14.8%
Units Sold	76	78	\blacksquare	-2.6%	93	\blacksquare	-18.3%	169	204	\blacksquare	-17.2%
Active Listings	121	156	•	-22.4%	140	•	-13.6%				
Months Supply of Inventory	1.6	2.0	•	-20.0%	1.5		6.7%				
New Listings	135	113		19.5%	120		12.5%	255	236		8.1%
Pending Sales	128	101		26.7%	70		82.9%	198	182		8.8%
Days to Off Market	18	21	•	-14.3%	20	•	-10.0%	19	21	•	-9.5%
Sold to Original Price Ratio	98.7%	97.4%		1.3%	99.4%	•	-0.7%	99.1%	97.1%		2.1%
Price per Square Foot	\$326	\$314		3.8%	\$358	\blacksquare	-8.9%	\$346	\$314		10.2%

3 Family Homes

	Y	ear over Yea		Month ov	er N	lonth	Year to Date				
	Feb 2022	Feb 2021	Change		Jan 2022	C	hange	2022 2021		C	hange
Median Selling Price	\$1,105,000	\$1,057,500		4.5%	\$1,100,000		0.5%	\$1,100,000	###########		3.3%
Units Sold	26	32	•	-18.8%	39	•	-33.3%	65	75	•	-13.3%
Active Listings	83	78		6.4%	82		1.2%				
Months Supply of Inventory	3.2	2.4		33.3%	2.1		52.4%				
New Listings	62	46		34.8%	48		29.2%	110	84		31.0%
Pending Sales	46	35		31.4%	32		43.8%	78	65		20.0%
Days to Off Market	18	22	•	-18.2%	35	•	-48.6%	22	29	•	-24.1%
Sold to Original Price Ratio	98.3%	94.4%		4.1%	98.6%	•	-0.3%	98.5%	93.0%		5.9%
Price per Square Foot	\$358	\$357		0.3%	\$318		12.6%	\$343	\$326		5.2%

4 Family Homes

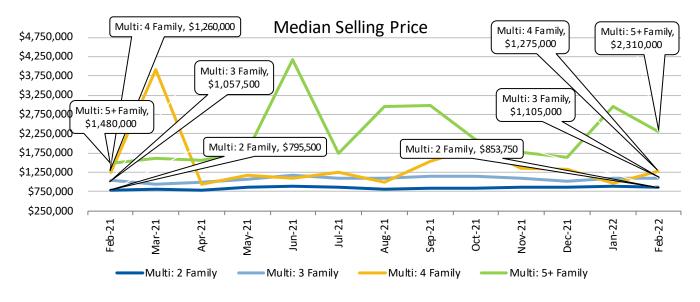
	١		Month ov	er N	lonth	Year to Date					
	Feb 2022	Feb 2021	C	Change	Jan 2022	С	hange	2022	2021	C	Change
Median Selling Price	\$1,205,000	\$3,917,500	•	-69.2%	\$1,275,000	•	-5.5%	\$1,250,000	\$1,502,500	•	-16.8%
Units Sold	5	2		150.0%	8	•	-37.5%	13	10		30.0%
Active Listings	25	12		108.3%	26	\blacksquare	-3.8%				
Months Supply of Inventory	5.0	6.0	•	-16.7%	3.3		51.5%				
New Listings	13	7		85.7%	13		0.0%	26	12		116.7%
Pending Sales	9	5		80.0%	6		50.0%	15	8		87.5%
Days to Off Market	22	38	•	-42.1%	92	\blacksquare	-76.1%	29	30	•	-3.3%
Sold to Original Price Ratio	98.8%	97.0%		1.9%	100.8%	•	-2.0%	100.0%	98.6%		1.4%
Price per Square Foot	\$298	\$690	•	-56.8%	\$298		0.0%	\$298	\$368	•	-19.0%

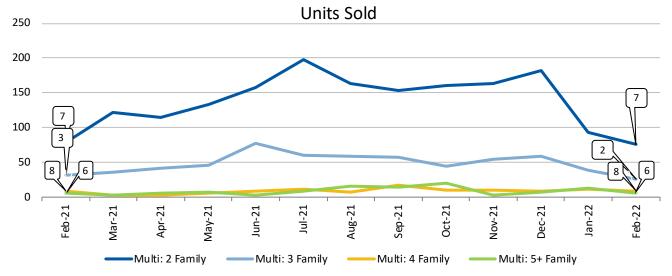
MULTI-FAMILY MARKET SUMMARY

Includes all 64 towns within the GBAR jurisdictional area

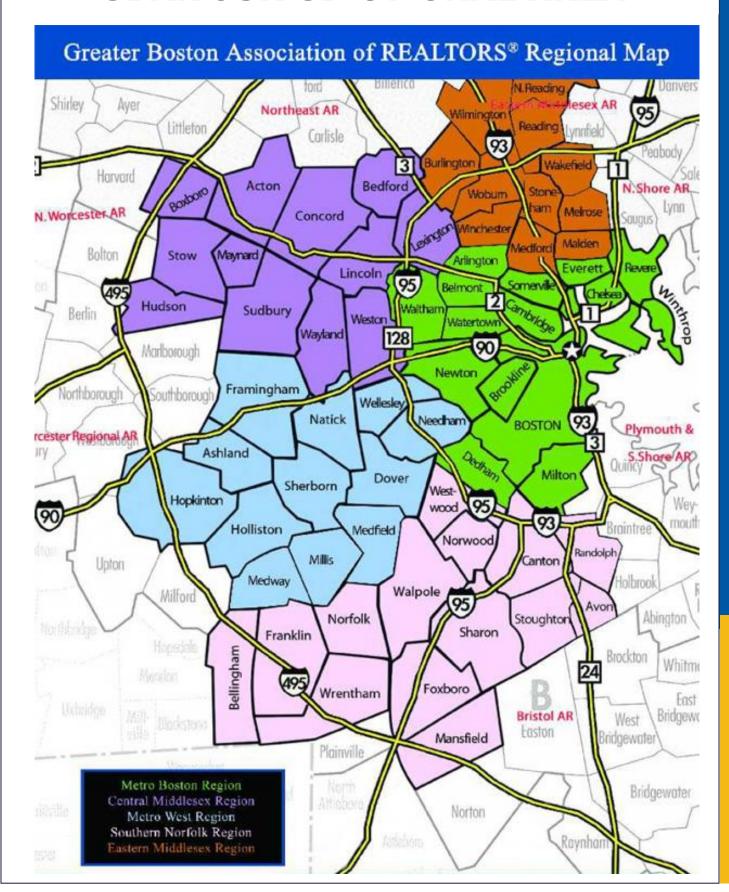
5+ Family Homes

			Month ov	er N	Nonth	Year to Date					
	Feb 2022	Feb 2021	C	Change	Jan 2022	C	Change	2022	2021	С	hange
Median Selling Price	\$2,050,000	\$1,605,000		27.7%	\$2,310,000	•	-11.3%	\$2,250,000	\$1,495,000		50.5%
Units Sold	4	3		33.3%	6	•	-33.3%	10	9		11.1%
Active Listings	43	38		13.2%	51	•	-15.7%				
Months Supply of Inventory	10.8	12.7	•	-15.0%	8.5		27.1%				
New Listings	15	11		36.4%	14		7.1%	29	25		16.0%
Pending Sales	8	5		60.0%	5		60.0%	13	7		85.7%
Days to Off Market	44	46	•	-4.3%	15		193.3%	30	42	•	-28.6%
Sold to Original Price Ratio	89.0%	95.0%	•	-6.3%	95.8%	•	-7.1%	93.1%	91.2%		2.1%
Price per Square Foot	\$370	\$319		16.0%	\$448	•	-17.4%	\$418	\$319		31.0%





GBAR JURISDICTIONAL AREA



GLOSSARY

Days to Off Market is the Average number of days between when a property is listed and the off market date when an offer is accepted.

Active Listings is the number of Active properties available for sale at the end of the month.

Median Selling Price is the mid-point where the price for half of the sales are higher and half are lower. Median is preferred to average as it better accounts for outliers at the high or low end of the price range.

Months Supply of Inventory (MSI), also known as Absorption, is the number of months it would take to sell through the units available for sale at the current monthly sales rate. The National Association of REALTORS® describes a balanced market as between 5 and 7 months supply of inventory (MSI).

New Listings is the number of properties listed in a given month or time period.

Pending Sales is the number of properties newly under contract in a given month or time period.

Price per Square Foot is the average of the sold price divided by the square feet of the property.

Sale Price to Original Price Ratio is the average of the Sales Price divided by the Original List Price, and expressed as a percentage.

Units Sold is the number of properties which actually Sold within a given month or time period.

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Market trends and analysis based on data from the MLS Property Information Network, Inc. through the end of each month. Due to timing of data entry into the MLS, data shown may be different than previously reported.

The Monthly Insights report provides monthly summaries of the overall market served by the Greater Boston Association of REALTORS®. As market conditions vary within smaller geographic areas, the Association also provides to its members an online, interactive dashboard which delivers timely, relevant data with many more metrics and filtering capabilities. Contact your Association representative for details.